

From: Aaron Lieberman, Irvine, CA

Subject: Electronic Fund Transfers

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Comments:

Mar 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

It is with great fervor that I ask you to pass this bill. Banks and other companies have acted in their own best interest for years and have nobody to be responsible to. Overdraft fees being just one of their abuses that needs to stop. The public should be able to tell their banks what they want done with their own money. In the same right the public should also be able to tell their banks what they do not want done on their accounts. Banks have told the public that this overdraft is a courtesy to their customers. This courtesy is quite a farce and another abuse they have perpetrated upon the American people.

This type of abuse must be stopped. If the customer does not have the money for an item they should not be given the "courtesy" of a large fee often numerous in partaking. If there are those that want this service they should be allowed to accept this if the bank deems it as a product they wish to offer. I have no issue with this. I have an issue with a compulsory product that is disguised as a courtesy but is a simple fee and usury in disguise.

I hope you will support this bill and other pro public actions. You are letting the elite ruling class abuse those with little power and empowering the poor to continue to be poor with no action upon this. With best personal regards, I have the honor to remain

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Aaron Lieberman  
Irvine, CA 92614