

From: M. Mossberg, Fort Lauderdale, FL

Subject: Electronic Fund Transfers

Comments:

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Dear Federal Reserve Board:

I have experienced many overdraft because of unfair practices by many banks. Their systems are set to charge an over draft fee for pending charges that may or may not overdraw an account- they are explained by they employees that had the charges occurred , the account in question would have been overdrawn. That sometimes results in 2 charges from the banks usually a minimum of \$70.00. What if the pending charge doesnt go through. Also, I don't understand why ATM charges aren't automatically declined if there aren't enough funds to cover them-the banks allow them to go through as though it was an actual check again resulting in an overdraft fee. These taticcs and fees are not consumer friendly or give anyone an incentive to deposit money in any financial institution.

Sincerely,

M Mossberg