

Illustration 3. Table for inclusion with monthly statement for a payment option ARM

Illustration 3

Your Payment Options This Month	Amount	Impact
Principal and Interest Payment	\$_____	<ul style="list-style-type: none"> • You will pay some of the principal on your loan. • You will reduce your loan balance.
Interest-Only Payment	\$_____	<ul style="list-style-type: none"> • You will not pay any principal on your loan. • You will not reduce your loan balance.
Minimum Payment	\$_____	<ul style="list-style-type: none"> • You [will] [will not] cover the interest on your loan. • You [will not] [will] increase your loan balance.