

## MEMORANDUM

**TO:** File No. S7-16-08; Securities Exchange Act Release No. 34-58047

**FROM:** Division of Trading and Markets

**DATE:** August 11, 2008

**RE:** Meeting with Steven Lofchie and Jeff Robins

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On July 28, 2008, Erik Sirri, Director of the Division of Trading and Markets, and Marlon Quintanilla Paz, Counsel to the Director, met with Steven Lofchie and Jeffrey Robins of Cadwalader, Wickersham & Taft LLP. Messrs. Lofchie and Robins discussed Mr. Lofchie's article, dated July 9, 2008, regarding the Commission's release proposing amendments to Rule 15a-6.