



# Federal Aviation Administration

## Memorandum

Date: September 7, 2001

From: Manager, Airports Financial Assistance Division, APP-500

To: PGL Distribution List

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Subject: Program Guidance Letter 01-4 (Attachment A)

### AIP Innovative Finance Demonstration Program

#### Approved Projects

City/State Project	Fiscal Year	Airport Borrowing	Local/State Match (Percent)	Major Features
Louisville, KY Noise Program	1997	No	50	Housing for relocated residents was developed with cooperation of numerous local agencies to accelerate implementation.
North Carolina Various Projects	1997	No	20	Under an AIP block grant, the State increased the amount of pavement funded by contributing a higher local/State share.
Chicago/ Romeoville, IL Runway	1997	No	50	This project benefited by significant use of fill material provided from off the airport.
Indiana Various Projects	1997	No	20	Under the State sponsorship of airport projects provision, Indiana increased the amount of pavement funded by contributing a higher local/State share.
Texas (Project 1) Various Projects	1997	No	25	An automated weather observing system (AWOS) program was initiated to obtain better prices from vendors.
New Bern, NC Terminal Building	1998	Yes, discretionary funds applied to general obligation bonds to reduce the	50	Interest payments were avoided and total project cost decreased.

		total amount of the bond issue.		
Springfield, IL Runway	1998	Yes, their local share is for a line of credit through a bank.	25	Interest of \$61,545 was paid using AIP funds.
Connersville, IN Runway	1998	No	40	10 percent of project cost was donated by a non-aeronautical enterprise that uses the airport.
Fort Wayne, IN Apron	1998	Yes, AIP funds were used to pay interest.	66 (the highest within the IFDP)	Over 35 percent of the project cost was borrowed.
Palm Springs, CA Terminal Building	1998	Yes, AIP funds pay bond insurance and pre-funded interest.	25	The airport has estimated that the AIP funds have saved \$3.95 million, a leveraging factor of 2.29 to 1.
Daytona Beach, FL Terminal Building	2001	Yes, entitlements for principal and interest incurred before 4/5/00.	Standard	Project is limited to 3 years out of larger proposal.
Seymour, IN Apron	2001	No	31	Congressional report language for a \$500,000 taxiway and apron project.
Tell City, IN Runway	2001	No	54	Congressional report language for a \$480,000 runway extension project.
Valparaiso, IN Land	2001	Yes, property owner paid under installment land contract (not a mortgage, bank loan, or bond issue).	35	Project could add guidance on installment land contracts.
Janesville, WI Land and Road	2001	Yes, money loaned to the airport for land acquisition under a State loan program.	40	Project is limited to land, a road, environmental assessment, and design of a larger proposal.
Sioux City, IA Terminal Building	2001	Yes, entitlements for principal and interest incurred before 4/5/00.	Standard	Project would pay for the remaining life of the bonds.
Texas (Project 2) Various Projects	2001	No	25	Project could change AWOS guidance based on cost savings with the State program.