

May 4, 1995

CJT

Kenneth L. & Linda P. Lay  
BALANCE SHEET ANALYSIS  
As of: March 31, 1995

703-2172143

ASSETS	BALANCE	--- PERCENT OF ---	
		TOTAL ASSETS	WORKING ASSETS
<b>CURRENT ASSETS</b>			
Cash on Hand:			
CASH ON HAND/BJONES	\$ 35	.0%	.0%
CASH ON HAND/PSTOKES	207	.0%	.0%
CASH ON HAND/FCROWLEY	8	.0%	.0%
CASH ON HAND/SK	127	.0%	.0%
Checking Accounts:			
NATIONSBANK 0707	68,399	.1%	.1%
NATIONSBANK/CROWLEY	-572	.0%	.0%
NATIONSBANK/LPL PROPERTIES	1,711	.0%	.0%
NATIONSBANK/STOKES	4,357	.0%	.0%
PITKIN CO. 505-684	3,066	.0%	.0%
UNITY 109-900	1,037	.0%	.0%
Brokerage Accounts:			
SANDERS MORRIS MMA/SMM-KLL	25	.0%	.0%
Savings Accounts:			
ENRON CREDIT UNION	139	.0%	.0%
Treasury Bills:			
SAVINGS BONDS	2,400	.0%	.0%
Escrow Account:			
ESCROW ACCT-MACON BLDG/MO	1,221	.0%	.0%
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 82,160</b>	<b>.1%</b>	<b>.1%</b>
<b>MARKETABLE INVESTMENTS</b>			
Common Stocks:			
BHI-DRP	\$ 4,947	.0%	.0%
BELLWETHER 5000SH/SMM-JT	28,750	.0%	.0%
ELI LILLY-DRP	4,515	.0%	.0%
ENRON CORP. 1,040 SHS	34,320	.1%	.1%
ENRON CORP. 9,440(2) SHS	311,520	.5%	.5%
ENRON CORP. 128,935 SHS	4,254,855	6.6%	6.8%
HUNTINGDON HOMEOWNERS CORP	500,000	.8%	.8%
INVESTOR FINL GROUP/SMM-JT	20,000	.0%	.0%
JALATE LTD 5000SH/SMM-JT	35,000	.1%	.1%
NATL SERV-ICE 2633 SH	100,000	.2%	.2%
OLD BALDY CLUB 250 SHS	28,360	.0%	.0%
ST ARNOLD BREW 75000 SHS	75,000	.1%	.1%
TELESCAN 15000SH/SMM-JT	73,125	.1%	.1%
TELESCAN 10000SH/SMM-KLL	48,750	.1%	.1%

**GOVERNMENT  
EXHIBIT  
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US HOMECARE 1500SH/SMM-JT	52,500	.1%	.1%
USA WASTE 7214SH/SMM-KLL	38,568	.1%	.1%
Preferred Stocks:			
NATL SERV-ICE 1254 SH	38,867	.1%	.1%
Corporate Bond-Convertibl:			
INTERSPORT LTD CONV/SMM-JT	50,000	.1%	.1%
FIRST CASH INC CONV/SMM-JT	50,000	.1%	.1%
Partnerships-other:			
KLL & LPL INVESTMENT PTRNS	24,991,551	38.9%	39.9%
KLL & LPL FAMILY PTRNS	2,433,321	3.8%	3.9%
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TOTAL MARKETABLE INVESTMENTS	\$ 33,173,949	51.6%	53.0%
LONG-TERM INVESTMENTS			
Residence:			
REAL ESTATE/INWOOD	\$ 3,518,100	5.5%	5.6%
Real Estate Other Homes:			
REAL ESTATE/ASPEN	2,618,676	4.1%	4.2%
REAL ESTATE/B-3441	432,900	.7%	.7%
PIRATES' COVE LOTS	286,000	.4%	.5%
REAL ESTATE/B-3429	381,000	.6%	.6%
REAL ESTATE/HUNTINGDON	1,798,000	2.8%	2.9%
Real Estate Active Rental:			
REAL ESTATE/1741SR	147,309	.2%	.2%
REAL ESTATE/1852MAR	101,386	.2%	.2%
REAL ESTATE/1856MAR	165,000	.3%	.3%
REAL ESTATE/1918SR	237,328	.4%	.4%
REAL ESTATE/HULDY	118,000	.2%	.2%
REAL ESTATE/KINGS	188,000	.3%	.3%
REAL ESTATE/MO	259,000	.4%	.4%
REAL ESTATE/VIKING	60,000	.1%	.1%
REAL ESTATE/WILLERS WAY	260,000	.4%	.4%
Partnerships:			
TEXAS FARM VENTURES	60,000	.1%	.1%
Farming Interests:			
11ACRES ILLINOIS	4,500	.0%	.0%

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Long-term Receivables:			
MARK K. LAY	8,936	.0%	.0%
Executive Stock Options:			
CPQ ESO 5-90 12000 SHS	168,540	.3%	.3%
ENE ESO 8-89 463000 SHS	9,491,500	14.8%	15.2%
ENE ESO 2-91 31200 SHS	600,600	.9%	1.0%
ENE ESO 2-92 112500 SHS	1,968,750	3.1%	3.1%
ENE ESO 2-93 80000 SHS	464,800	.7%	.7%
ENE ESO 2-93 160000 SHS	931,200	1.4%	1.5%
ENE ESO 12-93 48000 SHS	228,000	.4%	.4%
ENE ESO 1-95 55385 SHS	193,848	.3%	.3%
Other Investment-Passive:			
RINCON ASSOC.	360,000	.6%	.6%
TOTAL LONG-TERM INVESTMENTS	\$ 25,051,373	39.0%	40.0%
RETIREMENT/DEFERRED ASSETS			
IRA:			
FIDELITY MAGELLAN/KLL	\$ 22,879	.0%	.0%
IRA/Spouse:			
FIDELITY MAGELLAN/LPL	22,908	.0%	.0%
Keogh Account:			
SCUDDER GRWTH & INC/KLL	147,250	.2%	.2%
SCUDDER INCOME/KLL	17,736	.0%	.0%
SCUDDER ST BOND/KLL	19,696	.0%	.0%
401(k) Plan:			
ENE SAVINGS 401(K)/KLL	370,786	.6%	.6%
FID GROWTH CO 401(K)/KLL	1,847	.0%	.0%
FID OTC 401(K)/KLL	1,996	.0%	.0%
FID OVERSEAS 401(K)/KLL	2,160	.0%	.0%
FID MAGELLAN 401(K)/KLL	4,938	.0%	.0%
Retirement Plan:			
ENRON ESOP-RETIREMENT	1,115,872	1.7%	1.8%
Deferred Compensat'n Plan:			
ENRON DEFERRED COMP	2,524,946	3.9%	4.0%
ELI LILLY 300 SHS	21,938	.0%	.0%
ELI LILLY 400 SHS	29,250	.0%	.0%
TOTAL RETIREMENT/DEFERRED ASSETS	\$ 4,304,202	6.7%	6.9%

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		TOTAL ASSETS	WORKING ASSETS
TOTAL WORKING ASSETS	\$ 62,611,682	97.4%	100.0%
PERSONAL/NON-EARNING ASSET			
Automobile(s):			
88 MERCEDES 300E	\$ 20,875	.0%	
90 JEEP WRANGLER	9,375	.0%	
90 NISSAN WAGON	8,575	.0%	
90 RANGE ROVER	26,975	.0%	
93 MERCEDES 600SL	103,000	.2%	
94 FORD MUSTANG	27,916	.0%	
90 SUBURBAN	15,500	.0%	
Home Furnishings:			
HOME FURNISHINGS	1,053,738	1.6%	
HOME FURNISHINGS/ASPEN	141,000	.2%	
HOME FURNISHINGS/B-3441	152,500	.2%	
HOME FURNISHINGS/B-3429	11,000	.0%	
Other Vehicles & Equip:			
BW 15' RAGE BOAT	14,931	.0%	
BW 21' OUTRAGE BOAT	49,327	.1%	
CORRECTCRAFT BOAT	17,085	.0%	
DUFFY 18' ELECTRIC BOAT	14,131	.0%	
LYNN SAILBOAT	1,400	.0%	
SPIRIT CANOE	406	.0%	
WATERWHEELER MK III	722	.0%	
TOTAL PERSONAL/NON-EARNING ASSET	\$ 1,668,456	2.6%	
TOTAL ASSETS	\$ 64,280,139	100.0%	

LIABILITIES

CURRENT LIABILITIES

Credit Cards:

NEIMAN MARCUS	\$ 108	.0%	.0%
SAKS FIFTH AVENUE	-224	.0%	.0%

Notes Payable:

CHARTER BANK \$7.5 MIL LOC	3,098,500	4.8%	4.9%
ENRON CORP. PERSONAL LOAN	2,193,000	3.4%	3.5%
NATIONSBANK \$8 MIL PURPOSE	4,509,341	7.0%	7.2%
NATIONSBANK \$15.5M NON PUR	11,259,354	17.5%	18.0%

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TCB/HOUSTON	250,000	.4%	.4%
Income Taxes Payable:			
INC TAX PAYABLE 93 DEFER	400,104	.6%	.6%
Security Deposits:			
SEC DEPOSIT/Z-1918SR	125	.0%	.0%
SEC DEPOSIT/Z-1852MAR	1,100	.0%	.0%
SEC DEPOSIT/Z-1856MAR	800	.0%	.0%
Other Current Liabilities:			
KLL & LPL INVEST PTRN NOTE	42,926	.1%	.1%
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 21,755,134</b>	<b>33.8%</b>	<b>34.7%</b>
<b>LONG-TERM LIABILITIES</b>			
Home Mortgage:			
HOME MORTGAGE/BANK ONE	\$ 2,340,364	3.6%	3.7%
HOME MORTGAGE/TCB	43,750	.1%	.1%
Other Real Estate Mtge:			
ASPEN/BOSTON SAFE&DEPOSIT	1,320,000	2.1%	2.1%
BAYHOUSE/PRUDENTIAL	274,268	.4%	.4%
PIRATES COVE LOTS/NATIONS	150,000	.2%	.2%
HUNTINGDON NOTE/NATIONS	1,650,000	2.6%	2.6%
Investment Liabilities:			
DARBY SUITER/1918SR	135,951	.2%	.2%
E. DICKSON/1918SR	26,845	.0%	.0%
LEVINSON/1856MAR	144,027	.2%	.2%
MACON BLDG. & LOAN/MO	124,611	.2%	.2%
PRIEST/HULDY	92,682	.1%	.1%
ROSENAU/1852MAR	72,933	.1%	.1%
TCB/1741SR	93,802	.1%	.1%
CHARTER BANK/B-3429	268,162	.4%	.4%
COMPASS BANK MORTG/WW	208,000	.3%	.3%
Deferred Tax Liabilities:			
DEFERRED TAX LIABILITIES	4,668,116	7.3%	7.5%
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>\$ 11,613,511</b>	<b>18.1%</b>	<b>18.5%</b>

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BUSINESS LIABILITIES			
Employer Taxes/Bus:			
FICA WITHHELD-EMPLOYEES	\$ 2,978	.0%	.0%
FIT WITHHELD-EMPLOYEES	4,739	.0%	.0%
Accrued FICA Tax/Business:			
FICA PAYABLE/BUS	2,978	.0%	.0%
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TOTAL BUSINESS LIABILITIES	\$ 10,695	.0%	.0%
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TOTAL LIABILITIES	\$ 33,379,341	51.9%	53.3%
NET WORTH			
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TOTAL NET WORTH	30,900,798	48.1%	49.4%
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TOTAL LIABILITIES AND NET WORTH	\$ 64,280,139	100.0%	
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