

# ENRON CORP

7/6/95

Ken,

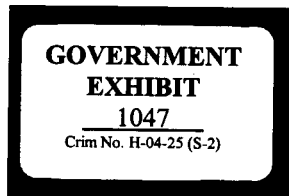
Kirk Whitehouse of Compass Bank called to say they can do a \$1,000,000 non-purpose LOC for you based on 80% coverage which will give you approx. \$900,000 in availability based on the current stock price. They are prepared to give you the Libor + 1.5, renewable annually, interest payable quarterly.

Please advise.

831-5790

*Sally —  
Fine. Let's  
do this.  
Ken  
7/8/95*

*Carol  
x3989*



Sally Keepers

LAY-G22 0163