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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

# FOCUS REPORT

## FORM X-17A-5

### SCHEDULE I

*(To be filed annually as of the end of calendar year)*

#### Contents

**Schedule I**      **INFORMATION REQUIRED OF ALL BROKERS  
AND DEALERS PURUSANT TO RULE 17a-5**

\* \* \* \* \*

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Name of Respondent

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM X-17A-5 SCHEDULE I**

**GENERAL INSTRUCTIONS**

**NOTE TO RESPONDENTS:** Schedule I of Form X-17A-5 is a calendar year unconsolidated report to be filed by all registrants either as a supplement to the regular fourth quarter Part II of Form X-17A-5 within seventeen business days of the end of the third quarter.

Brokers or dealers which are exempt from the filing requirements of paragraphs (a)(iii) of Section 240.17a-5 are to submit, no later than 17 business days after the close of the calendar year, an annual report consisting of the Facing Page, balance sheet, and Revenue Expense Statement from Part IIA of Form and Schedule I of Form X-17A-5.

Schedule I requires the reporting of general information designed to measure certain economic and financial characteristics of the registrant.

**SPECIFIC INSTRUCTIONS**

**4** – The term “national securities exchange(s)” shall mean any exchange(s) registered under Section 6 of the Securities Exchange Act of 1934.

**9a & b** – “Equity security” shall mean any stock or similar security, or any security convertible with or without consideration, into such a security or carrying any warrant or right to subscribe to or purchase such a security.

The term “public customer” shall mean any person from whom or on whose behalf a broker or dealer has received or acquired or holds funds or securities for the account of such person, but shall not include a broker or dealer, or a general, special or limited partner or director or officer of the broker or dealer, or any person to the extent that such person has a claim for property or funds which by contract, agreement or understanding, or by operation of law is part of the capital of the broker or dealer or is subordinated to the claims of creditors of the broker or dealer. Omnibus accounts carried for other brokers or dealers shall not be included in the count of public customer accounts (Item 9a) but shall be included under Item 9b.

Only active public customer accounts will be included in the public customer account total. For an accountant to be considered “active” it must have a non-zero cash or securities balance at the end of the reporting period. Omnibus accounts carried for other brokers at the end of the reporting period are to be included in Omnibus account total.

**11** – Indicate with “1” the methods by which respondent clears its public customer accounts. If respondent has no customers, as defined in 9a and 9b above, respondent is to place a “1” in the “not applicable” box. If respondent principally clears its public customer transactions through other than a broker-dealer, place a “1” in the “other” box.

**12** – Exchange membership is to include associate and limited memberships as well as regular memberships. See Item 4 description for definition of “exchange.”

**13a & b** – Report only full time (full time is defined as anyone who works 40 hours or more per week for respondent) personnel employed by respondent as of the last business day of the year. A full time registered representative is any person who works a minimum of 30 hours per week and spends a minimum of 50 percent of his time engaged in effecting transactions with public customers on behalf of the respondent. The number of employees and registered representatives is “as of” the last business day of the year.

**16a & b** – These items are to be completed only by carrying or clearing firms required to file Part II of Form X-17A-5. Report the total number of public customer transactions executed on a national securities exchange. If basis of count is an actual count, place a “1” in “actual” box. If statistical method is used, place a “1” in “estimate” box.

A transaction is defined as an executed trade which results in a customer trade confirmation. Therefore, the count of transactions should be taken from the customer side and should not include confirmation corrections. For count purposes, several executions at the same price, which result in one confirmation, should be counted as one transaction.

For investment company securities transactions in which cash or securities are handled by respondent (exclude transactions by others, such as voluntary or period payment plans), a count of trade confirmations should be used to obtain the transaction count. The street and customer side are counted as one transaction. For underwriting transactions, the takedown should be counted as one transaction and the ultimate sale to customers should be counted based on customers' confirmations (e.g., an underwriting of 2,000 shares is ultimately sold to five customers-takedown of 2,000 shares counts as one trade and the sale to five customers counts as five trades.) For commodity transactions, purchase or sale of contracts are to be counted as one transaction and each subsequent closeout is to be counted as one transaction [e.g., five contracts of a commodity purchased in one trade (same price and on the same day) is one transaction, subsequent sale is five separate contracts (different day or price for each is five additional transactions)]. Do not include clearing house side in count.

For option transactions, the purchase of an option contract represents a transaction.

For commercial paper transactions, both the purchase and sale should be counted as separate transactions. Count may be taken from confirmation or acknowledgement tickets. Items which are not strictly principal trades, such as private placement sales should be included. Repurchase agreement sales and returns should also be included in count.

Corrections shall be excluded from the transaction count. However, an error transaction, that is a transaction where the wrong security was purchased and the correct security must later be purchased, is not considered a correction. For error transactions, the original transaction and the buy and sell from the error account are to be counted as separate transactions.

Firms carrying public customer accounts for other broker-dealers on a fully disclosed basis are to include transactions from those accounts in their number count. *Firms introducing accounts on a fully disclosed basis will report “zero” for these items.*

Although an actual count of transaction is preferred, an estimated count may be generated using the following methodology:

1. Select specific days for which transactions will be counted

(a) Randomly selecting one of the first 15 working days in the year as the starting date,

(b) Selecting each 8<sup>th</sup> working date thereafter throughout the entire year,

(c) Listing these dates in chronological order. This should result in a list of exactly 30 dates (If more than this number have been selected, randomly discard dates throughout the year until only 30 remain).

**19a, b & c**- Report whether respondent directly or indirectly controls, is controlled by, or under common control with a U.S. bank. If the answer is “yes” provide the name of the affiliated bank and/or bank holding company, and describe the type of institution. The term “bank” is defined in Section 3(a)(6) of the securities Exchange Act of 1934.

**24** – This figure is used to compute fees payable to the Commission under Section 31 of the Securities Exchange Act of 1934 (15 U.S.C § 78ec) for over-the-counter (“OTC”) sales of exchange-listed securities. The Commission has exempted some OTC sales of exchange-listed securities for Section 31 transaction fees and Securities Exchange Act Rule 31-1 [CFR §240.31-1] should be consulted in developing the figure to be reported in Item 24 of Schedule I.

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
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# Form X-17A-5

## FOCUS REPORT (Financial and Operational Combined Uniform Single Report) Schedule I

INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17a-5  
Report for the Calendar Year 20\_\_   
of if less than 12 months

Report for the period beginning  /  /   and ending  /  /

SEC FILE NUMBER
8- <input type="text" value="8011"/>

1. NAME OF BROKER DEALER

▼  
2

<b>N9</b>		OFFICIAL USE ONLY	
<input type="text" value="8020"/>	<input type="text" value="8021"/>	Firm No.	M M Y Y

2. Name(s) of Broker-dealer(s) merging with respondent during reporting period:

▼ 3	NAME:	<input type="text" value="8053"/>	OFFICIAL USE ONLY	<input type="text" value="8057"/>
▼ 4	NAME:	<input type="text" value="8054"/>	▼ 40	<input type="text" value="8058"/>
▼ 5	NAME:	<input type="text" value="8055"/>		<input type="text" value="8059"/>
▼ 6	NAME:	<input type="text" value="8056"/>		<input type="text" value="8060"/>

3. Respondent conducts a securities business exclusively with registered broker-dealers:  
(enter applicable code: 1 = Yes 2 = No)

4. Respondent is registered as a specialist on a national securities exchange.  
(enter applicable code: 1 = Yes 2 = No)

5. Respondent is registered as a specialist on a national securities exchange:  
(a) equity securities ..... (enter applicable code: 1 = Yes 2 = No)   
(b) municipals ..... (enter applicable code: 1 = Yes 2 = No)   
(a) other debt instruments ..... (enter applicable code: 1 = Yes 2 = No)

6. Respondent is registered solely as a municipal bond dealer:  
(enter applicable code: 1 = Yes 2 = No)

7. Respondent is an insurance company or an affiliate of an insurance company:  
(enter applicable code: 1 = Yes 2 = No)

8. Respondent carries its own public customer accounts:  
(enter applicable code: 1 = Yes 2 = No)

9. Respondent's total number of public customer accounts:  
(carrying firms filing X-17A-5 Part II only)  
(a) Public customer accounts .....   
(b) Omnibus accounts .....

10. Respondent clears its public customer and/or proprietary accounts:  
(enter applicable code: 1 = Yes 2 = No)

# FOCUS REPORT

## Schedule I

### page 2

11. Respondent clears its public customer accounts in the following manner:

(enter a "1" in appropriate boxes)

- (a) Direct Mail (New York Stock Exchange Members Only) .....
- (b) Self-Clearing .....
- (c) Omnibus .....
- (d) Introducing .....
- (e) Other .....

If Other please describe:

- (f) Not applicable .....

12. (a) Respondent maintains membership(s) on national securities exchange(s):

(enter applicable code: 1 = Yes 2 = No)

(b) Names of national securities exchange(s) in which respondent maintains memberships:

(enter a "1" in appropriate boxes)

- (1) American .....
- (2) Boston .....
- (3) CBOE .....
- (4) Midwest .....
- (5) New York .....
- (6) Philadelphia .....
- (7) Pacific Coast .....
- (8) Other .....

13. Employees:

(a) Number of full-time employees .....

(b) Number of full-time registered representatives employed by respondent included in 13(a) .....

14. Number of NASDAQ stocks respondent makes market .....

15. Total number of underwriting syndicates respondent was a member .....

(Carrying or clearing firms filing X-17A-5 Part II)

16. Number of respondent's public customer transactions: Actual .....   
Estimate .....

(a) equity securities transactions effected on a national securities exchange .....

(b) equity securities transactions effected other than on a national securities exchange .....

(c) commodity, bond, option, and other transactions effected on or off a national securities exchange .....

# FOCUS REPORT

## Schedule I

### page 3

17. Respondent is a member of the Securities Investor Protection Corporation (enter applicable code: 1 = Yes 2 = No) ...  13  8111

18. Number of branch offices operated by respondent .....  8112

19. (a) Respondent directly or indirectly controls, is controlled by, or is under common control with, a U.S. bank (enter applicable code: 1 = Yes 2 = No)  8130

(b) Name of parent or affiliate  8131

(c) Type of institution  8132

20. Respondent is an affiliate or subsidiary of a foreign broker-dealer or bank (enter applicable code: 1 = Yes 2 = No)  8113

21. (a) Respondent is a subsidiary of a registered broker-dealer (enter applicable code: 1 = Yes 2 = No)  8114

(b) Name of parent  12  8116

22. Respondent is a subsidiary of a parent which is not a registered broker or dealer (enter applicable code: 1 = Yes 2 = No)  8115

23. Respondent sends quarterly statements to customers pursuant to 10b-10(b) in lieu of daily or immediate confirmations: (enter applicable code: 1 = Yes 2 = No)\*  8117

24. Aggregate Dollar Amount of Non-exempted OTC Sales of Exchange-Listed Securities Done by Respondent During the Reporting Period ..... \$  8118

\* Required in any Schedule I filed for calendar year 1978 and succeeding years

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

FORM  
X-17A-5

FOCUS REPORT  
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)  
PART II 11

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a)  16      2) Rule 17a-5(b)  17      3) Rule 17a-11  18  
4) Special request by designated examining authority  19      5) Other  26

NAME OF BROKER-DEALER

SEC. FILE NO.

8- \_\_\_\_\_ 14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

FIRM ID NO. \_\_\_\_\_ 15

FOR PERIOD BEGINNING (MM/DD/YY)

\_\_\_\_\_ 24

AND ENDING (MM/DD/YY)

\_\_\_\_\_ 25

(No. and Street)

\_\_\_\_\_ 20  
\_\_\_\_\_ 21 \_\_\_\_\_ 22 \_\_\_\_\_ 23  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

\_\_\_\_\_ 30  
NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

( ) - \_\_\_\_\_ 31  
OFFICIAL USE

\_\_\_\_\_ 32  
\_\_\_\_\_ 34  
\_\_\_\_\_ 36  
\_\_\_\_\_ 38

\_\_\_\_\_ 33  
\_\_\_\_\_ 35  
\_\_\_\_\_ 37  
\_\_\_\_\_ 39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES  40 NO  41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

**EXECUTION:**

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

Manual Signatures of:

- 1) \_\_\_\_\_  
Principal Executive Officer or Managing Partner  
2) \_\_\_\_\_  
Principal Financial Officer or Partner  
3) \_\_\_\_\_  
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f(a))

NYSE



**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**

**PART II**

BROKER OR DEALER	<b>N 2</b>							<b>100</b>
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**STATEMENT OF FINANCIAL CONDITION**

as of (MM/DD/YY) \_\_\_\_\_ **99**

SEC FILE NO. 8- \_\_\_\_\_ **98**

Consolidated  **198**

Unconsolidated  **199**

	<b>ASSETS</b>		
	<b>Allowable</b>	<b>Nonallowable</b>	<b>Total</b>
1. Cash .....	\$ _____ <b>200</b>		\$ _____ <b>750</b>
2. Cash segregated in compliance with federal and other regulations .....	_____ <b>210</b>		_____ <b>760</b>
3. Receivable from brokers or dealers and clearing organizations:			
A. Failed to deliver:			
1. Includable in "Formula for Reserve Requirements" .....	_____ <b>220</b>		
2. Other .....	_____ <b>230</b>		_____ <b>770</b>
B. Securities borrowed:			
1. Includable in "Formula for Reserve Requirements" .....	_____ <b>240</b>		
2. Other .....	_____ <b>250</b>		_____ <b>780</b>
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements" .....	_____ <b>260</b>		
2. Other .....	_____ <b>270</b>		_____ <b>790</b>
D. Clearing Organizations:			
1. Includable in "Formula for Reserve Requirements" .....	_____ <b>280</b>		
2. Other .....	_____ <b>290</b>		_____ <b>800</b>
E. Other .....	_____ <b>300</b>	\$ _____ <b>550</b>	_____ <b>810</b>
4. Receivables from customers:			
A. Securities accounts:			
1. Cash and fully secured accounts .....	_____ <b>310</b>		
2. Partly secured accounts .....	_____ <b>320</b>	_____ <b>560</b>	
3. Unsecured Accounts .....		_____ <b>570</b>	
B. Commodity accounts .....	_____ <b>330</b>	_____ <b>580</b>	
C. Allowance for doubtful accounts .....	( _____ ) <b>335</b>	( _____ ) <b>590</b>	_____ <b>820</b>
5. Receivables from non-customers:			
A. Cash and fully secured accounts .....	_____ <b>340</b>		
B. Partly secured and unsecured accounts .....	_____ <b>350</b>	_____ <b>600</b>	_____ <b>830</b>
6. Securities purchased under agreements to resell .....	_____ <b>360</b>	_____ <b>605</b>	_____ <b>840</b>
7. Securities and spot commodities owned, at market value:			
A. Banker's acceptances, certificates of deposit and commercial paper .....	_____ <b>370</b>		
B. U.S. and Canadian government obligations .....	_____ <b>380</b>		
C. State and municipal government obligations .....	_____ <b>390</b>		
). Corporate obligations .....	_____ <b>400</b>		

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

BROKER OR DEALER _____	as of _____
------------------------	-------------

**STATEMENT OF FINANCIAL CONDITION**

	<u>ASSETS (continued)</u>		
	<u>Allowable</u>	<u>Nonallowable</u>	<u>Total</u>
E. Stocks and warrants .....	\$ _____	410	
F. Options .....	_____	420	
G. Arbitrage .....	_____	422	
H. Other securities .....	_____	424	
I. Spot Commodities .....	_____	430	
J. Total inventory - includes encumbered securities of .. \$ _____	120		\$ _____ 850
8. Securities owned not readily marketable:			
A. At Cost .....	\$ _____ 130	440	\$ _____ 610 860
9. Other investments not readily marketable:			
A. At Cost .....	\$ _____ 140		
B. At estimated fair value .....	_____ 450	_____ 620	_____ 870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:			
A. Exempted securities .... \$ _____	150		
B. Other .....	\$ _____ 160	460	_____ 630 880
11. Secured demand notes - market value of collateral:			
A. Exempted securities .... \$ _____	170		
B. Other .....	\$ _____ 180	470	_____ 640 890
12. Memberships in exchanges:			
A. Owned, at market value .....	\$ _____ 190		
B. Owned at cost .....		_____ 650	
C. Contributed for use of company, at market value .....		_____ 660	_____ 900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships .....	_____ 480	_____ 670	_____ 910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:			
At cost (net of accumulated depreciation and amortization) .....	_____ 490	_____ 680	_____ 920
15. Other Assets:			
A. Dividends and interest receivable .....	_____ 500	_____ 690	
B. Free shipments .....	_____ 510	_____ 700	
C. Loans and advances .....	_____ 520	_____ 710	
D. Miscellaneous .....	_____ 530	_____ 720	
E. Collateral accepted under SFAS 140 .....	_____ 538		
SPE Assets .....	_____ 537		_____ 930
<b>16. TOTAL ASSETS .....</b>	<b>\$ _____ 540</b>	<b>\$ _____ 740</b>	<b>\$ _____ 940</b>

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

BROKER OR DEALER

as of \_\_\_\_\_

**STATEMENT OF FINANCIAL CONDITION  
LIABILITIES AND OWNERSHIP EQUITY**

<u>Liabilities</u>	<u>A.I. Liabilities</u> *	<u>Non-A.I. Liabilities</u> *	<u>Total</u>
17. Bank loans payable:			
A. Includable in "Formula for Reserve Requirements" .....	\$ 1030	\$ 1240	\$ 1460
B. Other .....	1040	1250	1470
18. Securities sold under repurchase agreements.		1260	1480
19. Payable to brokers or dealers and clearing organizations:			
A. Failed to receive:			
1. Includable in "Formula for Reserve Requirements" .....	1050	1270	1490
2. Other .....	1060	1280	1500
B. Securities loaned:			
1. Includable in "Formula for Reserve Requirements" .....	1070		1510
2. Other .....	1080	1290	1520
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements" .....	1090		1530
2. Other .....	1095	1300	1540
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements" .....	1100		1550
2. Other .....	1105	1310	1560
E. Other .....	1110	1320	1570
20. Payable to customers:			
A. Securities accounts - including free credits of ..... \$ 950	1120		1580
B. Commodities accounts .....	1130	1330	1590
21. Payable to non customers:			
A. Securities accounts .....	1140	1340	1600
B. Commodities accounts .....	1150	1350	1610
22. Securities sold not yet purchased at market value - including arbitrage of ..... \$ 960		1360	1620
23. Accounts payable and accrued liabilities and expenses:			
A. Drafts payable .....	1160		1630
B. Accounts payable .....	1170		1640
C. Income taxes payable .....	1180		1650
D. Deferred income taxes .....		1370	1660
E. Accrued expenses and other liabilities ..	1190		1670
F. Other .....	1200	1380	1680
G. Obligation to return securities .....		1386	1686
H. SPE Liabilities .....		1387	1687

OMIT PENNIES

\*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER** \_\_\_\_\_ as of \_\_\_\_\_

**STATEMENT OF FINANCIAL CONDITION  
LIABILITIES AND OWNERSHIP EQUITY (continued)**

	<u>Liabilities</u>	<u>A.I. Liabilities</u> *	<u>Non-A.I. Liabilities</u> *	<u>Total</u>
24. Notes and mortgages payable:				
A. Unsecured .....	\$ _____	1210		\$ _____ 1690
B. Secured .....		1211	\$ _____ 1390	\$ _____ 1700
25. Liabilities subordinated to claims of general creditors:				
A. Cash borrowings: .....			1400	1710
1. from outsiders       \$ _____	0970			
2. Includes equity subordination(15c3-1(d)) of .....	\$ _____			
	0980			
B. Securities borrowings, at market value: .....			1410	1720
from outsiders       \$ _____	0990			
C. Pursuant to secured demand note collateral agreements: .....			1420	1730
1. from outsiders       \$ _____	1000			
2. Includes equity subordination(15c3-1(d)) of .....	\$ _____			
	1010			
D. Exchange memberships contributed for use of company, at market value .....			1430	1740
E. Accounts and other borrowings not qualified for net capital purposes .....		1220	1440	1750
26. TOTAL LIABILITIES .....	\$ _____	1230	\$ _____ 1450	\$ _____ 1760
<u>Ownership Equity</u>				
27. Sole proprietorship .....				\$ _____ 1770
28. Partnership - limited partners .....	\$ _____	1020		1780
29. Corporation: .....				
A. Preferred stock .....				1791
B. Common stock .....				1792
C. Additional paid-in capital .....				1793
D. Retained Earnings .....				1794
E. Total .....				1795
F. Less capital stock in treasury .....				( 1796
30. TOTAL OWNERSHIP EQUITY .....				\$ _____ 1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY .....				\$ _____ 1810

OMIT PENNIES

\*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**

**PART II**

**BROKER OR DEALER**

as of \_\_\_\_\_

**COMPUTATION OF NET CAPITAL**

1. Total ownership equity (from Statement of Financial Condition - Item 1800)	.....	\$	_____	<b>3480</b>
2. Deduct: Ownership equity not allowable for Net Capital	.....	(	_____	<b>3490</b>
3. Total ownership equity qualified for Net Capital	.....		_____	<b>3500</b>
4. Add:				
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital	.....		_____	<b>3520</b>
B. Other (deductions) or allowable credits (List)	.....		_____	<b>3525</b>
5. Total capital and allowable subordinated liabilities	.....	\$	_____	<b>3530</b>
6. Deductions and/or charges:				
A. Total non-allowable assets from				
Statement of Financial Condition (Notes B and C)	.....	\$	_____	<b>3540</b>
1. Additional charges for customers' and non-customers' security accounts	.....		_____	<b>3550</b>
2. Additional charges for customers' and non-customers' commodity accounts	.....		_____	<b>3560</b>
B. Aged fail-to-deliver:				
1. number of items	.....		_____	<b>3450</b>
C. Aged short security differences-less reserve of	.....	\$	_____	<b>3460</b>
number of items	.....		_____	<b>3470</b>
D. Secured demand note deficiency	.....		_____	<b>3590</b>
E. Commodity futures contracts and spot commodities - proprietary capital charges	.....		_____	<b>3600</b>
F. Other deductions and/or charges	.....		_____	<b>3610</b>
G. Deductions for accounts carried under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x)	.....		_____	<b>3615</b>
H. Total deductions and/or charges	.....	(	_____	<b>3620</b>
7. Other additions and/or allowable credits (List)	.....		_____	<b>3630</b>
8. Net Capital before haircuts on securities positions	.....	\$	_____	<b>3640</b>
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):				
A. Contractual securities commitments	.....	\$	_____	<b>3660</b>
B. Subordinated securities borrowings	.....		_____	<b>3670</b>
C. Trading and investment securities:				
1. Bankers' acceptances, certificates of deposit and commercial paper	.....		_____	<b>3680</b>
2. U.S. and Canadian government obligations	.....		_____	<b>3690</b>
3. State and municipal government obligations	.....		_____	<b>3700</b>
4. Corporate obligations	.....		_____	<b>3710</b>
5. Stocks and warrants	.....		_____	<b>3720</b>
6. Options	.....		_____	<b>3730</b>
7. Arbitrage	.....		_____	<b>3732</b>
8. Other securities	.....		_____	<b>3734</b>
D. Undue concentration	.....		_____	<b>3650</b>
E. Other (List)	.....	(	_____	<b>3738</b>
J. Net Capital	.....	\$	_____	<b>3750</b>

**OMIT PENNIES**

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

BROKER OR DEALER _____	as of _____
------------------------	-------------

**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

**Part A**

11. Minimal net capital required (6-2/3% of line 19) .....	\$ <u>3756</u>
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....	\$ <u>3758</u>
13. Net capital requirement (greater of line 11 or 12) .....	\$ <u>3760</u>
14. Excess net capital (line 10 less 13) .....	\$ <u>3770</u>
15. Excess net capital at 1000% (line 10 less 10% of line 19) .....	\$ <u>3780</u>

**COMPUTATION OF AGGREGATE INDEBTEDNESS**

16. Total A.I. liabilities from Statement of Financial Condition .....	\$ <u>3790</u>
17. Add:	
A. Drafts for immediate credit .....	\$ <u>3800</u>
B. Market value of securities borrowed for which no equivalent value is paid or credited .....	\$ <u>3810</u>
C. Other unrecorded amounts (List) .....	\$ <u>3820</u>
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts(15c3-1(c)(1)(vii)) .....	\$ <u>3838</u>
19. Total aggregate indebtedness .....	\$ <u>3840</u>
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10) .....	% <u>3850</u>
21. Percentage of aggregate indebtedness to net capital <u>after</u> anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 12) .....	% <u>3853</u>

**COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT**

**Part B**

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits .....	\$ <u>3870</u>
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A) .....	\$ <u>3880</u>
24. Net capital requirement (greater of line 22 or 23) .....	\$ <u>3760</u>
25. Excess net capital (line 10 less 24) .....	\$ <u>3910</u>
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 17 page 8) .....	% <u>3851</u>
27. Percentage of Net Capital, <u>after</u> anticipated capital withdrawals, to Aggregate Debits item 10 less item 4880 page 12 divided by line 17 page 8) .....	% <u>3854</u>
28. Net capital in excess of the greater of: 5% of combined aggregate debit items or 120% of minimum net capital requirement .....	\$ <u>3920</u>

**OTHER RATIOS**

**Part C**

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d) .....	% <u>3860</u>
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) divided by Net Capital .....	% <u>3852</u>

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
  2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternate method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

BROKER OR DEALER

For the period (MMDDYY) from            3932 to            3933  
Number of months included in this statement            3931

**STATEMENT OF INCOME (LOSS)**

**REVENUE**

1. Commissions:		
a. Commissions on transactions in listed equity securities executed on an exchange	\$	3935
b. Commissions on transactions in exchange listed equity securities executed over-the-counter		3937
c. Commissions on listed option transactions		3938
d. All other securities commissions		3939
e. Total securities commissions		3940
2. Gains or losses on firm securities trading accounts		
a. From market making in over-the-counter equity securities		3941
1. Includes gains or (losses) OTC market making in exchange listed equity securities	3943	
b. From trading in debt securities		3944
c. From market making in options on a national securities exchange		3945
d. From all other trading		3949
e. Total gains or (losses)		3950
3. Gains or losses on firm securities investment accounts		
a. Includes realized gains (losses)	4235	
b. Includes unrealized gains (losses)	4236	
c. Total realized and unrealized gains (losses)		3952
4. Profits or losses from underwriting and selling groups		3955
a. Includes underwriting income from corporate equity securities	4237	
5. Margin interest		3960
6. Revenue from sale of investment company shares		3970
7. Fees for account supervision, investment advisory and administrative services		3975
8. Revenue from research services		3980
Commodities revenue		3990
Other revenue related to securities business		3985
11. Other revenue		3995
12. Total revenue	\$	4030

**EXPENSES**

13. Registered representatives' compensation	\$	4110
14. Clerical and administrative employees' expenses		4040
15. Salaries and other employment costs for general partners and voting stockholder officers		4120
a. Includes interest credited to General and Limited Partners capital accounts	4130	
16. Floor brokerage paid to certain brokers (see definition)		4055
17. Commissions and clearance paid to all other brokers (see definition)		4145
18. Clearance paid to non-brokers (see definition)		4135
19. Communications		4060
20. Occupancy and equipment costs		4080
21. Promotional costs		4150
22. Interest expense		4075
a. Includes interest on accounts subject to subordination agreements	4070	
23. Losses in error account and bad debts		4170
24. Data processing costs (including service bureau service charges)		4186
25. Non-recurring charges		4190
26. Regulatory fees and expenses		4195
27. Other expenses		4100
28. Total expenses	\$	4200

**NET INCOME**

29. Income (loss) before Federal income taxes and items below (Item 12 less Item 28)	\$	4210
30. Provision for Federal Income taxes (for parent only)		4220
31. Equity in earnings (losses) of unconsolidated subsidiaries not included above		4222
a. After Federal income taxes of	4238	
32. Extraordinary gains (losses)		4224
a. After Federal income taxes of	4239	
Cumulative effect of changes in accounting principles		4225
34. Net income (loss) after Federal income taxes and extraordinary items	\$	4230

**MONTHLY INCOME**

35. Income (current month only) before provision for Federal income taxes and extraordinary items	\$	4211
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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

**COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS  
FOR BROKER-DEALERS UNDER RULE 15c3-3  
(See Rule 15c3-3, Exhibit A and Related Notes)**

**CREDIT BALANCES**

1. Free credit balances and other credit balances in customers' security accounts (see Note A, Exhibit A, Rule 15c3-3) .....	\$ _____	4340
2. Monies borrowed collateralized by securities carried for the accounts of customers (see Note B) .....	_____	4350
3. Monies payable against customers' securities loaned (see Note C) .....	_____	4360
4. Customers' securities failed to receive (see Note D) .....	_____	4370
5. Credit balances in firm accounts which are attributable to principal sales to customers .....	_____	4380
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days .....	_____	4390
7. ** Market value of short security court differences over 30 calendar days old .....	_____	4400
8. ** Market value of short securities and credits (not to be offset by longs or by debits) in all suspense accounts over 30 calendar days .....	_____	4410
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days .....	_____	4420
10. Other (List) .....	_____	4425
11. TOTAL CREDITS .....	\$ _____	4430

**DEBIT BALANCES**

12. ** Debit balances in customers' cash and margin accounts excluding unsecured accounts and accounts doubtful of collection net of deductions pursuant to Note E, Exhibit A, Rule 15c3-3 .....	\$ _____	4440
13. Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver .....	_____	4450
14. Failed to deliver of customers' securities not older than 30 calendar days .....	_____	4460
15. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in customer accounts (see Note F) .....	_____	4465
16. Margin related to security futures products written, purchased or sold in customer accounts required and on deposit with a clearing agency or a derivative clearing organization (see note G) .....	_____	4467
17. Other (List) .....	_____	4469
18. ** Aggregate debit items .....	\$ _____	4470
19. ** Less 3% (for alternative method only - see Rule 15c3-1(f)(5)(i)) .....	( _____ )	4471
20. ** TOTAL 15c3-3 DEBITS .....	_____	4472

**RESERVE COMPUTATION**

21. Excess of total debits over total credits (line 20 less line 11) .....	\$ _____	4480
22. Excess of total credits over total debits (line 11 less line 20) .....	_____	4490
23. If computation permitted on a monthly basis, enter 105% of excess of total credits over total debits .....	_____	4500
24. Amount held on deposit in "Reserve Bank Account(s)", including value of qualified securities, at end of reporting period .....	_____	4510
25. Amount of deposit (or withdrawal) including \$ _____ value of qualified securities .....	_____	4515
26. New amount in Reserve Bank Account(s) after adding deposit or subtracting withdrawal including \$ _____ value of qualified securities .....	\$ _____	4520
27. Date of deposit (MMDDYY) .....	_____	4530
		4540

OMIT PENNIES

**FREQUENCY OF COMPUTATION**

\*\* Daily  4332 Weekly  4333 Monthly  4334

In the event the Net Capital Requirement is computed under the alternative method, this "Reserve Formula" shall be prepared in accordance with the requirements of paragraph (f) of Rule 15c3-1.



**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

BROKER OR DEALER _____	as of _____
------------------------	-------------

**COMPUTATION FOR DETERMINATION OF PAIB RESERVE REQUIREMENTS  
FOR BROKER-DEALERS**

**CREDIT BALANCES**

1. Free credit balances and other credit balances in proprietary accounts of introducing brokers (PAIB) . . . . .	\$ _____	2110
2. Monies borrowed collateralized by securities carried for PAIB . . . . .	_____	2120
3. Monies payable against PAIB securities loaned (see Note 2-PAIB). . . . .	_____	2130
4. PAIB securities failed to receive . . . . .	_____	2140
5. Credit balances in firm accounts which are attributable to principal sales to PAIB . . . . .	_____	2150
6. Other (List) . . . . .	_____	2160
7. TOTAL PAIB CREDITS . . . . .	\$ _____	2170

**DEBIT BALANCES**

8. Debit balances in PAIB excluding unsecured accounts and accounts doubtful of collection . . . . .	\$ _____	2180
9. Securities borrowed to effectuate short sales by PAIB and securities borrowed to make delivery on PAIB securities failed to deliver. . . . .	_____	2190
1. Failed to deliver of PAIB securities not older than 30 calendar days. . . . .	_____	2200
11. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in PAIB accounts . . . . .	_____	2210
12. Margin related to security futures products written, purchased or sold in PAIB accounts required and on deposit with a clearing agency or a derivative clearing organization . . . . .	_____	2215
13. Other (List). . . . .	_____	2220
14. TOTAL PAIB DEBITS . . . . .	\$ _____	2230

**RESERVE COMPUTATION**

15. Excess of total PAIB debits over total PAIB credits (line 14 less line.7). . . . .	\$ _____	2240
16. Excess of total PAIB credits over total PAIB debits (line 7 less line. 14). . . . .	_____	2250
17. Excess debits in customer reserve formula computation . . . . .	_____	2260
18. PAIB Reserve Requirement (line 16 less line 17) . . . . .	_____	2270
19. Amount held on deposit in "Reserve Bank Account(s)", including \$ _____ 2275 value of qualified securities, at end of reporting period. . . . .	_____	2280
20. Amount of deposit (or withdrawal) including \$ _____ 2285 value of qualified securities . . . . .	_____	2290
21. New amount in Reserve Bank Account(s) after adding deposit or subtracting \$ _____ 2295 value of qualified securities . . . . .	\$ _____	2300
22. Date of deposit (MMDDYY). . . . .	_____	2310

**FREQUENCY OF COMPUTATION**

23. Daily \_\_\_\_\_ 2315 Weekly \_\_\_\_\_ 2320 Monthly \_\_\_\_\_ 2330

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

BROKER OR DEALER

as of \_\_\_\_\_

**COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS  
FOR BROKER-DEALERS UNDER RULE 15c3-3 (continued)**

**EXEMPTIVE PROVISIONS**

26. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based (check one only)

- A. (k) (1)-\$2,500 capital category as per Rule 15c3-1 .....\$ 4550
- B. (k) (2)(A)-"Special Account for the Exclusive Benefit of customers" maintained ..... 4560
- C. (k) (2)(B)-All customer transactions cleared through another broker-dealer on a fully disclosed basis.  
Name of clearing firm \_\_\_\_\_ 4335 4570
- D. (k) (3)-Exempted by order of the Commission ..... 4580

**Information for Possession or Control Requirements Under Rule 15c3-3**

State the market valuation and the number of items of:

- 1. Customers' fully paid securities and excess margin securities not in the respondent's possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent within the time frames specified under Rule 15c3-3. Notes A and B .....\$ 4586  
A. Number of items ..... 4587
- 2. Customers' fully paid securities and excess margin securities for which instructions to reduce to possession or control had not been issued as of the report date, excluding items arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3. Notes B,C and D ..... 4588  
A. Number of items .....\$ 4589  

OMIT PENNIES
- 3. The system and procedures utilized in complying with the requirement to maintain physical possession or control of customers' fully paid and excess margin securities have been tested and are functioning in a manner adequate to fulfill the requirements of Rule 15c3-3 . . . Yes 4584 No 4585

**NOTES**

- A--Do not include in item one customers' fully paid and excess margin securities required by Rule 15c 3-3 to be in possession or control but for which no action was required by the respondent as of the report date or required action was taken by respondent within the time frames specified under Rule 15c3-3.
- B--State separately in response to items one and two whether the securities reported in response thereto were subsequently reduced to possession or control by the respondent.
- C--Be sure to include in item two only items not arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3.
- D--Item two must be responded to only with report which is filed as of the date selected for the broker's or dealer's annual audit of financial statements, whether or not such date is the end of a calendar quarter. The response to item two should be filed within 60 calendar days after such date, rather than with the remainder of this report. This information may be required on a more frequent basis by the Commission or the designated examining authority in accordance with Rule 17a-5(a)(2)(iv).

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

BROKER OR DEALER

as of \_\_\_\_\_

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance				
A. Cash	\$		7010	
B. Securities (at market)			7020	
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			7030	
3. Exchange traded options				
A. Add market value of open option contracts purchased on a contract market			7032	
B. Deduct market value of open option contracts granted (sold) on a contract market	(		7033	)
4. Net equity (deficit) (add lines 1, 2, and 3)			7040	
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount			7045	
Less: amount offset by customer owned securities	(		7047	)
Amount required to be segregated (add lines 4 and 5)	\$		7060	

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts				
A. Cash			7070	
B. Securities representing investments of customers' funds (at market)			7080	
C. Securities held for particular customers or option customers in lieu of cash (at market)			7090	
8. Margins on deposit with derivatives clearing organizations of contract markets				
A. Cash	\$		7100	
B. Securities representing investments of customers' funds (at market)			7110	
C. Securities held for particular customers or option customers in lieu of cash (at market)			7120	
9. Net settlement from (to) derivatives clearing organizations of contract markets			7130	
10. Exchange traded options				
A. Value of open long option contracts			7132	
B. Value of open short option contracts	(		7133	)
11. Net equities with other FCMs				
A. Net liquidating equity			7140	
B. Securities representing investments of customers' funds (at market)			7160	
C. Securities held for particular customers or option customers in lieu of cash (at market)			7170	
12. Segregated funds on hand (describe: _____)			7150	
13. Total amount in segregation (add lines 7 through 12)			7180	
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$		7190	

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

<b>BROKER OR DEALER</b>	as of _____
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**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1. Amount required to be segregated in accordance with Commission regulation 32.6		\$ _____	<b>7200</b>
2. Funds in segregated accounts			
A. Cash	\$ _____		<b>7210</b>
B. Securities (at market)	_____		<b>7220</b>
C. Total		_____	<b>7230</b>
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)		\$ _____	<b>7240</b>

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

<b>BROKER OR DEALER</b>	as of _____
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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
FOR FOREIGN FUTURES AND FOREIGN OPTIONS CUSTOMERS  
PURSUANT TO COMMISSION REGULATION 30.7**

**FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY**

I. Check the appropriate box to identify the amount shown on line 1. below.

- 7300** Secured amounts in only U.S. - domiciled customers' accounts
- 7310** Secured amounts in U.S. and foreign - domiciled customers' accounts
- 7320** Net liquidating equities in all accounts of customers trading on foreign boards of trade
- 7330** Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder.

II. Has the FCM changed the method of calculating the amount to be set aside in separate accounts since the last financial report it filed ?

- Yes **7340** If yes, explain the change below
- No **7350**

---

1. Amount to be set aside in separate section 30.7 accounts	\$ _____ <b>7360</b>
2. Total funds in separate section 30.7 accounts (page T10-4, line 8)	_____ <b>7370</b>
3. Excess (deficiency) - (subtract line 1 from line 2)	\$ _____ <b>7380</b>

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**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

BROKER OR DEALER _____	as of _____
------------------------	-------------

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
FOR FOREIGN FUTURES AND FOREIGN OPTIONS CUSTOMERS  
PURSUANT TO COMMISSION REGULATION 30.7**

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

<b>1. Cash in banks</b>			
A. Banks located in the United States	\$ _____	7500	
B. Other banks designated by the Commission			
Name(s): _____	7510	7520	\$ _____ 7530
<b>2. Securities</b>			
A. In safekeeping with banks located in the United States	\$ _____	7540	
B. In safekeeping with other banks designated by the Commission			
Name(s): _____	7550	7580	_____ 7570
<b>3. Equities with registered futures commission merchants</b>			
A. Cash	\$ _____	7580	
B. Securities	_____	7590	
C. Unrealized gain (loss) on open futures contracts	_____	7600	
D. Value of long option contracts	_____	7610	
E. Value of short option contracts	( _____ )	7615	_____ 7620
<b>4. Amounts held by clearing organizations of foreign boards of trade</b>			
Name(s): _____	7630		
A. Cash	\$ _____	7640	
B. Securities	_____	7650	
C. Amount due to (from) clearing organizations - daily variation	_____	7660	
D. Value of long option contracts	_____	7670	
E. Value of short option contracts	( _____ )	7675	_____ 7680
<b>5. Amounts held by members of foreign boards of trade</b>			
Name(s): _____	7690		
A. Cash	\$ _____	7700	
B. Securities	_____	7710	
C. Unrealized gain (loss) on open futures contracts	_____	7720	
D. Value of long option contracts	_____	7730	
E. Value of short option contracts	( _____ )	7735	_____ 7740
<b>6. Amounts with other depositories designated by a foreign board of trade</b>			
Name(s): _____	7750		_____ 7760
<b>7. Segregated funds on hand (describe: _____ )</b>			_____ 7765
<b>8. Total funds in separate section 30.7 accounts (to page T10-3 line 2)</b>			\$ _____ 7770

<sup>A</sup> If any securities shown are other than the types of securities referred to in CFTC Regulation 1.25, attach a separate schedule detailing the obligations shown on each such line.

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

BROKER OR DEALER _____	as of _____
------------------------	-------------

**COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT**

Net Capital required

**A. Risk-Based Requirement**

i. Amount of Customer Risk

Maintenance Margin requirement \_\_\_\_\_ **7415**

ii. Enter 8% of line A.i

\_\_\_\_\_ **7425**

iii. Amount of Non-Customer Risk

Maintenance Margin requirement \_\_\_\_\_ **7435**

iv. Enter 4% of line A.iii

\_\_\_\_\_ **7445**

v. Add lines A.ii and A.iv.

\_\_\_\_\_ **7455**

**B. \$250,000 Requirement (Enter \$250,000)**

\_\_\_\_\_ **7465**

**C. Minimum CFTC Net Capital Requirement.**

Enter the greater of lines A.v or B

(See Note)

\_\_\_\_\_ **7490**

**Note:** If amount on Line C (7490) is greater than minimum net capital requirement computed in Item 3760 (Page 6) then enter this greater amount in Item 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER**

as of \_\_\_\_\_

**Ownership Equity and Subordinated Liabilities maturing or proposed to be  
withdrawn within the next six months and accruals, (as defined below),  
which have not been deducted in the computation of Net Capital.**

Type of Proposed withdrawal or Accrual (See below for code to enter)	Name of Lender or Contributor	Insider or Outsider ? (In or Out)	Amount to be with- drawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)
4600		4602	4603	4604	4605
4610		4612	4613	4614	4615
4620		4622	4623	4624	4625
4630		4632	4633	4634	4635
4640		4642	4643	4644	4645
4650		4652	4653	4654	4655
4660		4662	4663	4664	4665
4670		4672	4673	4674	4675
4680		4682	4683	4684	4685
4690		4692	4693	4694	4695
TOTAL			\$	4699*	

**OMIT PENNIES**

\* To agree with the total on Recap (Item No. 4880)

Instructions: Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c) (2) (iv)), which could be required by the lender on demand or in less than six months.

WITHDRAWAL CODE:	DESCRIPTION
1.	Equity Capital
2.	Subordinated Liabilities
3.	Accruals
4.	15c3-1(c) (2) (iv) Liabilities



**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**Capital Withdrawals**  
**PART II**

BROKER OR DEALER _____	as of _____
------------------------	-------------

**RECAP**

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, which have not been deducted in the computation of Net Capital.

**1. Equity Capital**

**A. Partnership Capital:**

1. General Partners .....	\$ _____	4700
2. Limited .....	_____	4710
3. Undistributed Profits .....	_____	4720
4. Other (describe below) .....	_____	4730
5. Sole Proprietorship .....	_____	4735

**B. Corporation Capital:**

1. Common Stock .....	_____	4740
2. Preferred Stock .....	_____	4750
3. Retained Earnings (Dividends and Other) .....	_____	4760
4. Other (describe below) .....	_____	4770

**2. Subordinated Liabilities**

A. Secured Demand Notes .....	_____	4780
B. Cash Subordinations .....	_____	4790
C. Debentures .....	_____	4800
D. Other (describe below) .....	_____	4810

**3. Other Anticipated Withdrawals**

A. Bonuses .....	_____	4820
B. Voluntary Contributions to Pension or Profit Sharing Plans .....	_____	4860
C. Other (describe below) .....	_____	4870

Total .....

	\$ _____	4880
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**4. Description of Other**

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**STATEMENT OF CHANGES IN OWNERSHIP EQUITY**  
**(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1. Balance, beginning of period .....	\$ _____	4240
A. Net income (loss) .....	_____	4250
B. Additions (Includes non-conforming capital of .....	\$ _____	4262 )
C. Deductions (Includes non-conforming capital of .....	\$ _____	4272 )
2. Balance, end of period (From Item 1800) .....	\$ _____	4290

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED**  
**TO CLAIMS OF GENERAL CREDITORS**

3. Balance, beginning of period .....	\$ _____	4300
A. Increases .....	_____	4310
B. Decreases .....	( _____ )	4320
Balance, end of period (From item 3520) .....	\$ _____	4330

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

BROKER OR DEALER _____	as of _____
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**FINANCIAL AND OPERATIONAL DATA**

	Valuation	Number
1. Month end total number of stock record breaks unresolved over three business days.		
A. breaks long .....	\$ _____ <span style="border: 1px solid black; padding: 2px;">4890</span>	_____ <span style="border: 1px solid black; padding: 2px;">4900</span>
B. breaks short .....	\$ _____ <span style="border: 1px solid black; padding: 2px;">4910</span>	_____ <span style="border: 1px solid black; padding: 2px;">4920</span>
2. Is the firm in compliance with Rule 17a-13 regarding periodic count and verification of securities positions and locations at least once in each calendar quarter? (Check one) .....	Yes <input type="checkbox"/> <span style="border: 1px solid black; padding: 2px;">4930</span>	No <input type="checkbox"/> <span style="border: 1px solid black; padding: 2px;">4940</span>
A) If response is negative attach explanation of steps being taken to comply with Rule 17a-13.		
3. Personnel employed at end of reporting period:		
A. Income producing personnel .....		_____ <span style="border: 1px solid black; padding: 2px;">4950</span>
B. Non-income producing personnel (all other) .....		_____ <span style="border: 1px solid black; padding: 2px;">4960</span>
C. Total .....		_____ <span style="border: 1px solid black; padding: 2px;">4970</span>
4. Actual number of tickets executed during current month of reporting period .....		_____ <span style="border: 1px solid black; padding: 2px;">4980</span>
5. Number of corrected customer confirmations mailed after settlement date .....		_____ <span style="border: 1px solid black; padding: 2px;">4990</span>

	No. of Items	Debit (Short Value)		No. of Items	Credit (Long Value)
6. Money differences .....	_____ <span style="border: 1px solid black; padding: 2px;">5000</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5010</span>		_____ <span style="border: 1px solid black; padding: 2px;">5020</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5030</span>
7. Security suspense accounts .....	_____ <span style="border: 1px solid black; padding: 2px;">5040</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5050</span>		_____ <span style="border: 1px solid black; padding: 2px;">5060</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5070</span>
8. Security difference accounts .....	_____ <span style="border: 1px solid black; padding: 2px;">5080</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5090</span>		_____ <span style="border: 1px solid black; padding: 2px;">5100</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5110</span>
9. Commodity suspense accounts .....	_____ <span style="border: 1px solid black; padding: 2px;">5120</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5130</span>		_____ <span style="border: 1px solid black; padding: 2px;">5140</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5150</span>
10. Open transactions with correspondents, other brokers, clearing organizations, depositories and interoffice and intercompany accounts which could result in a charge-unresolved amounts over 30 calendar days .....	_____ <span style="border: 1px solid black; padding: 2px;">5160</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5170</span>		_____ <span style="border: 1px solid black; padding: 2px;">5180</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5190</span>
11. Bank account reconciliations-unresolved amounts over 30 calendar days .....	_____ <span style="border: 1px solid black; padding: 2px;">5200</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5210</span>		_____ <span style="border: 1px solid black; padding: 2px;">5220</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5230</span>
12. Open transfers over 40 calendar days, not confirmed .....	_____ <span style="border: 1px solid black; padding: 2px;">5240</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5250</span>		_____ <span style="border: 1px solid black; padding: 2px;">5260</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5270</span>
13. Transactions in reorganization accounts-over 60 calendar days .....	_____ <span style="border: 1px solid black; padding: 2px;">5280</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5290</span>		_____ <span style="border: 1px solid black; padding: 2px;">5300</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5310</span>
14. Total .....	_____ <span style="border: 1px solid black; padding: 2px;">5320</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5330</span>		_____ <span style="border: 1px solid black; padding: 2px;">5340</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5350</span>

	No. of Items	Ledger Amount		Market Value
15. Failed to deliver 5 business days or longer (21 business days or longer in the case of Municipal Securities) .....	_____ <span style="border: 1px solid black; padding: 2px;">5360</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5361</span>		_____ <span style="border: 1px solid black; padding: 2px;">5362</span>
16. Failed to receive 5 business days or longer (21 business days or longer in the case of Municipal Securities) .....	_____ <span style="border: 1px solid black; padding: 2px;">5363</span>	\$ _____ <span style="border: 1px solid black; padding: 2px;">5364</span>		_____ <span style="border: 1px solid black; padding: 2px;">5365</span>
17. Security concentrations (See instructions in Part I):				
A. Proprietary positions .....			\$ _____	_____ <span style="border: 1px solid black; padding: 2px;">5370</span>
B. Customers' accounts under Rule 15c3-3 .....			\$ _____	_____ <span style="border: 1px solid black; padding: 2px;">5374</span>
18. Total of personal capital borrowings due within six months .....			\$ _____	_____ <span style="border: 1px solid black; padding: 2px;">5378</span>
19. Maximum haircuts on underwriting commitments during the period .....			\$ _____	_____ <span style="border: 1px solid black; padding: 2px;">5380</span>
20. Planned capital expenditures for business expansion during next six months .....			\$ _____	_____ <span style="border: 1px solid black; padding: 2px;">5382</span>
21. Liabilities of other individuals or organizations guaranteed by respondent .....			\$ _____	_____ <span style="border: 1px solid black; padding: 2px;">5384</span>
22. Lease and rentals payable within one year .....			\$ _____	_____ <span style="border: 1px solid black; padding: 2px;">5386</span>
23. Aggregate lease and rental commitments payable for entire term of the lease				
A. Gross .....			\$ _____	_____ <span style="border: 1px solid black; padding: 2px;">5388</span>
3. Net .....			\$ _____	_____ <span style="border: 1px solid black; padding: 2px;">5390</span>

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART I (OR PART II)**

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

**FINANCIAL AND OPERATIONAL DATA  
Operational Deductions From Capital (Note A)**

	I No. of Items	II Debits (Short Value)	III Credits (Long Value)	IV Deductions in Computing Net Capital
1. Money suspense and balancing differences .....	5610	\$ 5810	\$ 6010	\$ 6012
2. Security suspense and differences with related money balances .....	5620	5820	6020	6022
	L 5625	5825	6025	6027
	S 5625	5825	6025	6027
3. Market value of short and long security sus- pense and differences without related money (other than reported in line 4., below) .....	5630	5830	6030	6032
4. Market value of security record breaks	5640	5840	6040	6042
5. Unresolved reconciling differences with others:				
A. Correspondents and Broker/Dealers .....	5650	5850	6050	6052
	L 5655	5855	6055	6057
	S 5655	5855	6055	6057
B. Depositories .....	5660	5860	6060	6062
C. Clearing Organizations .....	5670	5870	6070	6072
	L 5675	5875	6075	6077
	S 5675	5875	6075	6077
D. Inter-company Accounts .....	5680	5880	6080	6082
E. Bank Accounts and Loans .....	5690	5890	6090	6092
F. Other .....	5700	5900	6100	6102
G. (Offsetting) Items A. through F. TOTAL Line 5 .....	5720	5920	6120	6132
TOTAL Line 5 .....	5730	5930	6130	6132
Commodity Differences .....	5740	5940	6140	6142
7. Open transfers and reorganization account items over 40 days not confirmed or verified .....	5760	5960	6160	6162
8. TOTAL (Line 1.-7.) .....	5770	5970	6170	6172
9. Lines 1.-6. resolved subsequent to report date .....	5775	5975	6175	6177
10. Aged Fails    -to deliver .....	5780	5980	6180	6182
-to receive .....	5785	5985	6185	6187
		(Omit 000's)	(Omit 000's)	(Omit Pennies)

**NOTE A - This section must be completed as follows:**

- All member organizations must complete column IV, lines 1. through 8. and 10., reporting deductions from capital as of the report date whether resolved subsequently or not (see instructions relative to each line item).
- a. Columns I, II and III of lines 1. through 8. and 10. must be completed when a Part II filing is required.  
b. Columns I, II and III of lines 1. through 8. must be completed with a Part I filing, only if the total deduction on line 8 column IV equals or exceeds 25% of excess net capital as of the prior month end reporting date. All columns of line 10. require completion.
- A response to line 9., cols. I through IV and the "Potential Operational Charges Not Deducted From Capital" schedule on p. 3 are required only if:
  - the parameters cited in 2.b. above exist, and
  - the total deduction, line 8. column IV, for the current month exceeds the total deductions for the prior month by 50% or more.
- All columns and line items (1. through 10.) must be answered if required. If respondent has nothing to report enter -0-.

**Other Operational Data (Items 1., 2. and 3. below require an answer)**

Item 1. Have the accounts enumerated on line 5.A. through F. above been reconciled with statements received from others within 35 days for lines 5.A. through D. and 65 days for lines 5.E. and F. prior to the report date and have all reconciling difference been appropriately comprehended in the computation of net capital at the report date? If this has not been done in all respects, answer No.

Yes \_\_\_\_\_ **5600**  
No \_\_\_\_\_ **5601**

Item 2. Do the respondent's books reflect a concentrated position (See Instruction) in commodities? If yes report the totals (\$000 omitted) in accordance with the specific instructions; If No answer -0- for:

A. Firm Trading and Investment Accounts

A. \_\_\_\_\_ **5602**

B. Customers' and Non-Customers' and Other Accounts

B. \_\_\_\_\_ **5603**

Item 3. Does respondent have any planned operational changes? (Answer Yes or No based on specific instructions.)

Yes \_\_\_\_\_ **5604**  
No \_\_\_\_\_ **5605**

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART I (OR PART II)**

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

**FINANCIAL AND OPERATIONAL DATA  
Potential Operational Charges Not Deducted From Capital (Note B)**

	I No. of Items	II Debits (Short Value)	III Credits (Long Value)	IV Deductions in Computing Net Capital
1. Money suspense and balancing differences .....	6210	\$ 6410	\$ 6610	\$ 6612
2. Security suspense and differences with related money balances .....	L 6220	6420	6620	6622
	S 6225	6425	6625	6627
3. Market value of short and long security sus- pense and differences without related money (other than reported in line 4., below) .....	6230	6430	6630	6632
4. Market value of security record breaks .....	6240	6440	6640	6642
5. Unresolved reconciling differences with others:				
A. Correspondents and Broker/Dealers .....	L 6250	6450	6650	6652
	S 6255	6455	6655	6657
B. Depositories .....	6260	6460	6660	6662
C. Clearing Organizations .....	L 6270	6470	6670	6672
	S 6275	6475	6675	6677
D. Inter-company Accounts .....	6280	6480	6680	6682
E. Bank Accounts and Loans .....	6290	6490	6690	6692
F. Other .....	6300	6500	6700	6702
G. (Offsetting) Items A. through F. ....	6310	( 6510)	( 6710)	
TOTAL (Line 5.) .....	6330	6530	6730	6732
Commodity Differences .....	6340	6540	6740	6742
TOTAL (Line 1.-6.) .....	6370	\$ 6570	\$ 6770	\$ 6772

(Omit 000's)

(Omit 000's)

(Omit Pennies)

**NOTE B - This section must be completed as follows:**

1. All line items (1. through 6.) and columns (I through IV) must be completed only if:
  - a. the total deductions on line 8., column IV, of the "Operational Deductions From Capital" schedule equal or exceed 25% of excess net capital as of the prior month end reporting date; and
  - b. the total deduction on line 8., column IV, for the current month exceeds the total deductions for the prior month by 50% or more. If respondent has nothing to report enter -0-.
2. Include only suspense and difference items open at the report date which were NOT required to be deducted in the computation of net capital AND which were not resolved seven (7) business days subsequent to the report date.
3. Include in column IV only additional deductions not comprehended in the computation of net capital at the report date.
4. Include on line 5. A. through F. unfavorable differences offset by favorable differences (see instructions for line 5) at the report date if resolution of the favorable items resulted in additional deductions in the computation of net capital subsequent to the report date.
5. Exclude from lines 5. A. through F. new reconciling differences disclosed as a result of reconciling with the books of account statements received subsequent to the report date.
6. Line items 1. through 5. above correspond to similar line items in the "Operational Deductions From Capital" schedule (page 2) and the same instructions should be followed except as stated in Note (B-1 through 5.) above.

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

<b>OMB APPROVAL</b>	
OMB Number:	3235-0123
Expires:	January 31, 2007
Estimated average burden hours per response.....	12.00

# Form X-17A-5

# FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

## PART IIA 12

*(Please read instructions before preparing Form.)*

This report is being filed pursuant to (Check Applicable Block(s)):

- |  |  |  |
|--|--|--|
| 1) Rule 17a-5(a) <input type="checkbox"/> <span style="border: 1px solid black; padding: 0 2px;">16</span>                                     | 2) Rule 17a-5(b) <input type="checkbox"/> <span style="border: 1px solid black; padding: 0 2px;">17</span> | 3) Rule 17a-11 <input type="checkbox"/> <span style="border: 1px solid black; padding: 0 2px;">18</span> |
| 4) Special request by designated examining authority <input type="checkbox"/> <span style="border: 1px solid black; padding: 0 2px;">19</span> | 5) Other <input type="checkbox"/> <span style="border: 1px solid black; padding: 0 2px;">26</span>         |  |

NAME OF BROKER-DEALER \_\_\_\_\_

SEC FILE NO. \_\_\_\_\_

14

FIRM I.D. NO. \_\_\_\_\_

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.) \_\_\_\_\_

13

FOR PERIOD BEGINNING (MM/DD/YY) \_\_\_\_\_

15

(No. and Street) \_\_\_\_\_

20

AND ENDING (MM/DD/YY) \_\_\_\_\_

24

(City) 21

(State) 22

(Zip Code) 23

25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT \_\_\_\_\_

(Area Code) — Telephone No. \_\_\_\_\_

30

31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT: \_\_\_\_\_

OFFICIAL USE

32

33

34

35

36

37

38

39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS? YES  40 NO  41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

**EXECUTION:**

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_

Manual signatures of:

1) \_\_\_\_\_  
Principal Executive Officer or Managing Partner

2) \_\_\_\_\_  
Principal Financial Officer or Partner

3) \_\_\_\_\_  
Principal Operations Officer or Partner

**ATTENTION** — Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**TO BE COMPLETED WITH THE ANNUAL AUDIT REPORT ONLY:**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report  NAME (If individual, state last, first, middle name)	
	70

ADDRESS

	71		72		73		74
Number and Street		City		State		Zip Code	

CHECK ONE

- Certified Public Accountant 75
- Public Accountant 76
- Accountant not resident in United States  
or any of its possessions 77

**FOR SEC USE**

--	--

DO NOT WRITE UNDER THIS LINE . . . FOR SEC USE ONLY

WORK LOCATION	REPORT DATE MM/DD/YY	DOC. SEQ. NO.	CARD				
50	51	52	53				

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

BROKER OR DEALER 1	N3			100
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## STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

as of (MM/DD/YY)	99
SEC FILE NO.	98
Consolidated	198
Unconsolidated	199

	Allowable	Non-Allowable	Total
1. Cash .....	\$ 200		\$ 750
2. Receivables from brokers or dealers:			
A. Clearance account .....	295		
B. Other .....	300	550	810
3. Receivable from non-customers .....	355	600	830
4. Securities and spot commodities owned at market value:			
A. Exempted securities .....	418		
B. Debt securities .....	419		
C. Options .....	420		
D. Other securities .....	424		
E. Spot commodities .....	430		850
5. Securities and/or other investments not readily marketable:			
A. At cost $\frac{1}{2}$ \$ .....	130		
B. At estimated fair value .....	440	610	860
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:			
A. Exempted securities \$ .....	150		
B. Other securities \$ .....	160		
7. Secured demand notes: .....	470	640	890
Market value of collateral:			
A. Exempted securities \$ .....	170		
B. Other securities \$ .....	180		
8. Memberships in exchanges:			
A. Owned, at market \$ .....	190		
B. Owned, at cost .....		650	
C. Contributed for use of the company, at market value .....		660	900
9. Investment in and receivables from affiliates, subsidiaries and associated partnerships .....	480	670	910
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization .....	490	680	920
11. Other assets .....	535	735	930
12. TOTAL ASSETS .....	\$ 540	\$ 740	\$ 940

OMIT PENNIES

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS

#### LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities	Non-A.I. Liabilities	Total
13. Bank loans payable .....	\$ 1045	\$ 1255 <sup>13</sup>	\$ 1470
14. Payable to brokers or dealers:			
A. Clearance account .....	1114	1315	1560
B. Other .....	1115	1305	1540
15. Payable to non-customers .....	1155	1355	1810
16. Securities sold not yet purchased, at market value .....		1380	1620
17. Accounts payable, accrued liabilities, expenses and other .....	1205	1385	1685
18. Notes and mortgages payable:			
A. Unsecured .....	1210		1690
B. Secured .....	1211	1390 <sup>14</sup>	1700
19. E. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings: .....		1400	1710
1. from outsiders <sup>9</sup> \$ 970			
2. includes equity subordination (15c3-1(d)) of ... \$ 980			
B. Securities borrowings, at market value from outsiders \$ 990		1410	1720
C. Pursuant to secured demand note collateral agreements .....		1420	1730
1. from outsiders \$ 1000			
2. includes equity subordination (15c3-1(d)) of ... \$ 1010			
D. Exchange memberships contributed for use of company, at market value .....		1430	1740
E. Accounts and other borrowings not qualified for net capital purposes .....	1220	1440	1750
20. TOTAL LIABILITIES .....	\$ 1230	\$ 1450	\$ 1780
<b>Ownership Equity</b>			
21. Sole Proprietorship .....			1770 <sup>15</sup>
22. Partnership (limited partners) .....	1020 <sup>11</sup>		1780
23. Corporation:			
A. Preferred stock .....			1791
B. Common stock .....			1792
C. Additional paid-in capital .....			1793
D. Retained earnings .....			1794
E. Total .....			1795
F. Less capital stock in treasury .....			1796 <sup>16</sup>
24. TOTAL OWNERSHIP EQUITY .....			\$ 1800
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY .....			\$ 1810

OMIT PENNIES



# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### COMPUTATION OF NET CAPITAL

1. Total ownership equity from Statement of Financial Condition .....	\$	3480
2. Deduct ownership equity not allowable for Net Capital .....	19	3490
3. Total ownership equity qualified for Net Capital .....		3500
4. Add:		
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital .....		3520
B. Other (deductions) or allowable credits (List) .....		3525
5. Total capital and allowable subordinated liabilities .....	\$	3530
6. Deductions and/or charges:		
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C) .....	17 \$	3540
B. Secured demand note delinquency .....		3590
C. Commodity futures contracts and spot commodities – proprietary capital charges .....		3600
D. Other deductions and/or charges .....		3610
7. Other additions and/or allowable credits (List) .....		3630
8. Net capital before haircuts on securities positions .....	20 \$	3640
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1 (f)):		
A. Contractual securities commitments .....	\$	3660
B. Subordinated securities borrowings .....		3670
C. Trading and investment securities:		
1. Exempted securities .....	18	3735
2. Debt securities .....		3733
3. Options .....		3730
4. Other securities .....		3734
D. Undue Concentration .....		3650
E. Other (List) .....		3736
10. Net Capital .....	\$	3750

OMIT PENNIES

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### COMPUTATION OF NET CAPITAL REQUIREMENT

**Part A**

11. Minimum net capital required (6 $\frac{2}{3}$ % of line 19) .....	\$	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....	\$	3758
13. Net capital requirement (greater of line 11 or 12) .....	\$	3760
14. Excess net capital (line 10 less 13) .....	\$	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19) .....	%	3780

### COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition .....	\$	3790
17. Add:		
A. Drafts for immediate credit .....	%	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited .....	\$	3810
C. Other unrecorded amounts (List) .....	\$	3820
18. Total aggregate indebtedness .....	\$	3840
19. Percentage of aggregate indebtedness to net capital (line 18 ÷ by line 10) .....	%	3850
20. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d) .....	%	3860

### COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

**Part B**

21. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits .....	\$	3970
22. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....	%	3880
23. Net capital requirement (greater of line 21 or 22) .....	\$	3760
24. Excess capital (line 10 less 23) .....	\$	3910
25. Net capital in excess of the greater of:		
A. 5% of combined aggregate debit items or \$120,000 .....	\$	3920

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
  - 1. Minimum dollar net capital requirement, or
  - 2. 6 $\frac{2}{3}$ % of aggregate indebtedness or 4% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand note covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER

For the period (MMDDYY) from 3932 to 3933  
 Number of months included in this statement 3931

### STATEMENT OF INCOME (LOSS)

#### REVENUE

1. Commissions:		
a. Commissions on transactions in exchange listed equity securities executed on an exchange .....	\$	3935
b. Commissions on listed option transactions .....	25	3938
c. All other securities commissions .....		3939
d. Total securities commissions .....		3940
2. Gains or losses on firm securities trading accounts		
a. From market making in options on a national securities exchange .....		3945
b. From all other trading .....		3949
c. Total gain (loss) .....		3950
3. Gains or losses on firm securities investment accounts .....		3952
4. Profit (loss) from underwriting and selling groups .....		26 3955
5. Revenue from sale of investment company shares .....		3970
6. Commodities revenue .....		3990
7. Fees for account supervision, investment advisory and administrative services .....		3975
8. Other revenue .....		3995
9. Total revenue .....		\$ 4030

#### EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers .....		4120
11. Other employee compensation and benefits .....		4115
12. Commissions paid to other broker-dealers .....		4140
13. Interest expense .....		4075
a. Includes interest on accounts subject to subordination agreements .....	4070	
14. Regulatory fees and expenses .....		4195
15. Other expenses .....		4100
16. Total expenses .....		\$ 4200

#### NET INCOME

17. Income (loss) before Federal income taxes and items below (Item 9 less Item 16) .....		\$ 4210
18. Provision for Federal income taxes (for parent only) .....		28 4220
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above .....		4222
a. After Federal income taxes of .....	4338	
20. Extraordinary gains (losses) .....		4224
a. After Federal income taxes of .....	4239	
21. Cumulative effect of changes in accounting principles .....		4225
22. Net income (loss) after Federal income taxes and extraordinary items .....		\$ 4230

#### MONTHLY INCOME

23. Income (current month only) before provision for Federal income taxes and extraordinary items .....		\$ 4211
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# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

BROKER OR DEALER

For the period (MMDDYY) from \_\_\_\_\_ to \_\_\_\_\_

### STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

1. Balance, beginning of period .....	\$		4240
A. Net income (loss) .....			4250
B. Additions (Includes non-conforming capital of .....	\$	4262	4260
C. Deductions (Includes non-conforming capital of .....	\$	4272	4270
2. Balance, end of period (From item 1800) .....			4290

### STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS

3. Balance, beginning of period .....	\$		4300
A. Increases .....			4310
B. Decreases .....			4320
4. Balance, end of period (From item 3520) .....			4330

OMIT PENNIES

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

BROKER OR DEALER \_\_\_\_\_

as of \_\_\_\_\_

### EXEMPTIVE PROVISION UNDER RULE 15c3-3

24. If an exemption from Rule 15c3-1 is claimed, identify below the section upon which such exemption is based (check one only)

- |   |      |
|---|------|
| A. (k)(1) — \$2,500 capital category as per Rule 15c3-1 .....   | 4550 |
| B. (k)(2)(A) — "Special Account for the Exclusive Benefit of customers" maintained .....  | 4560 |
| C. (k)(2)(B) — All customer transactions cleared through another broker-dealer on a fully disclosed basis.<br>Name of clearing firm <sup>30</sup> _____ | 4570 |
| D. (k)(3) — Exempted by order of the Commission (include copy of letter) .....  | 4580 |

**Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.**

	Type of Proposed Withdrawal or Accrual (See below for code)	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)
31	4600	4601	4602	4603	4604	4605
32	4610	4611	4612	4613	4614	4615
33	4620	4621	4622	4623	4624	4625
34	4630	4631	4632	4633	4634	4635
35	4640	4641	4642	4643	4644	4645
				Total \$ <sup>36</sup> _____	4699	

OMIT PENNIES

**Instructions:** Detail Listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and anticipated accruals which would cause a reduction of Net Capital. These anticipated accruals would include amounts of bonuses, partners' drawing accounts, taxes, and interest on capital, voluntary contributions to pension or profit sharing plans, etc., which have not been deducted in the computation of Net Capital, but which you anticipate will be paid within the next six months.

WITHDRAWAL CODE:	DESCRIPTIONS
1.	Equity Capital
2.	Subordinated Liabilities
3.	Accruals

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER
8-

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING \_\_\_\_\_ AND ENDING \_\_\_\_\_  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER:

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

(Name - if individual, state last, first, middle name)

(Address)

(City)

(State)

(Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, \_\_\_\_\_, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of \_\_\_\_\_, as of \_\_\_\_\_, 20\_\_\_\_\_, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).