MEMORANDUM

To: File

From: Hester Peirce

Re: In the Matter of Net Coalition, Order Granting Petition for Review of File No. SR-NYSEArca-2006-21, Release no. 34-55011

Date: March 13, 2008

On March 6, 2008, Commissioner Paul Atkins, his counsel, Hester Peirce, and his intern, Kechi Anyadike, met with Greg Babyak of Bloomberg and Roger D. Blanc of Willkie Farr & Gallagher. They discussed the issues raised in Bloomberg's comment letter on SR-NYSEArca-2006-21.