

MEMORANDUM

December 6, 2007

TO: File No. 34-55011 (In the Matter of NetCoalition, Order Granting Petition for Review of SR-NYSEArca-2006-21)

FROM: Office of the General Counsel

RE: Meeting with Representatives of SIFMA

On September 25, 2007, Brian G. Cartwright, General Counsel, Andrew Vollmer, Deputy General Counsel, and Meridith Mitchell, Principal Associate General Counsel, met with representatives of the Securities Industry and Financial Markets Association (SIFMA) (including representatives from Bloomberg L.P., Charles Schwab & Co., Inc, and Bank of America). The participants discussed the views expressed in the comment letters submitted by SIFMA, Bloomberg, and Schwab on the above-referenced matter.