

MEMORANDUM

July 14, 2008

To: File No. S7-11-08
Release No. 33-8924

From: Mark W. Green

Re: Meeting between Commission Staff and Dynaxys LLC

On July 14, 2008, Robert Barton, David Blaszowsky, Mark Green, Linda Lee, Joel Levine, Mark Story, Ted Uehlinger, Paul Wilkinson and Alberto Zapata of the Commission's staff met with Lisa Miller, President and CEO, Prasanna Perera, Senior Software Engineer, and Howard Ungar, Senior Systems Architect, of Dynaxys LLC, 11911 Tech Road, Silver Spring, Maryland 20904.

Dynaxys contacted the staff to advise the staff of its interactive data-related products and a meeting was scheduled.

At the meeting, the discussion centered largely around helping the staff understand the software tools that Dynaxys provides for analysis of interactive data and a demonstration of its software.