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Subject: Truth in Lending

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Comments:

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Public Comments on Regulation Z; Truth in Lending:=====

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General Comment:Concerning the proposed rule I offer the following:

The only document that conveys the proposed rules is the good faith estimate form.

The good faith estimate form that stipulates is referenced within the proposed rule;

however, without the requirements of the waiting periods and only paying for the

credit report stipulated on the good faith estimate form the consumer may be unaware of the protection afforded them under the law.

The definition of "business day" is sound and should be stipulated on the good faith estimate form.

The lender should have a signature requirement that stipulates they have informed

the consumer of the law; specifically, the business day waiting period.

The proposed rules are established to provide protection to the consumer and as such the consumer should be given all information about the loan terms and protections for waiting periods.

The one area of overly vague writing is the explanation or non-explanation of "bona

fide emergency" for waiving the waiting periods. The interpretation of the lender

may be vastly different than that of the consumer and this will cause problems in the future. What is bond fide and can the lender still force the consumer to wait for the loan?

Thank you for considering my comments.