

Subject: Reg V Risk Based Pricing

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Proposal: FACT Act Risk-Based Pricing Rule

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Comments:

I support this change. I feel that the credit card companies take advantage of the fast paced life people lead and use legal jargon to confuse them about the changes in accounts. Also, if I tend to decline changes I lose out because I may be threatened with the termination of my credit account. Given that credit cards are loans, the basic interest fee is enough, but when they use factors that are beyond my control for changing the terms of my account, I feel used. Changes need to occur and any change that gives the consumer some power is something that I am for.
