

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

July 13, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jul 12, 2006
	Week ended Jul 12, 2006	Change from week ended		
		Jul 5, 2006	Jul 13, 2005	
Reserve Bank credit	829,845	- 6,338	+ 37,845	828,699
Securities held outright	766,404	+ 33	+ 41,690	766,414
U.S. Treasury ¹	766,404	+ 33	+ 41,690	766,414
Bills ²	275,370	0	+ 10,355	275,370
Notes and bonds, nominal ²	464,580	0	+ 27,206	464,580
Notes and bonds, inflation-indexed ²	22,646	0	+ 3,113	22,646
Inflation compensation ³	3,808	+ 33	+ 1,016	3,819
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	21,143	- 8,321	- 5,750	20,750
Loans to depository institutions	299	+ 8	+ 24	355
Primary credit	11	- 4	- 40	52
Secondary credit	0	0	0	0
Seasonal credit	289	+ 13	+ 65	304
Float	981	+ 1,412	+ 968	87
Other Federal Reserve assets	41,019	+ 531	+ 914	41,092
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,076	+ 14	+ 1,508	38,076
Total factors supplying reserve funds	881,162	- 6,324	+ 39,353	880,016
Currency in circulation ⁵	798,366	+ 162	+ 32,641	797,858
Reverse repurchase agreements ⁶	28,319	- 1,364	+ 2,903	28,538
Foreign official and international accounts	28,319	- 1,364	+ 2,903	28,538
Dealers	0	0	0	0
Treasury cash holdings	167	- 6	- 70	163
Deposits with F.R. Banks, other than reserve balances	12,749	- 100	- 1,466	12,607
U.S. Treasury, general account	5,186	- 148	+ 343	5,024
Foreign official	95	- 16	+ 9	89
Service-related	7,217	+ 55	- 1,788	7,217
Required clearing balances	7,217	+ 55	- 1,788	7,217
Adjustments to compensate for float	0	0	0	0
Other	251	+ 9	- 30	277
Other liabilities and capital	35,219	+ 293	+ 5,607	34,565
Total factors, other than reserve balances, absorbing reserve funds	874,821	- 1,014	+ 39,616	873,731
Reserve balances with Federal Reserve Banks	6,341	- 5,310	- 264	6,284
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,632,555	- 3,584	+ 189,931	1,630,836
U.S. Treasury	1,113,291	- 4,627	+ 20,564	1,111,089
Federal agency	519,264	+ 1,044	+ 169,367	519,747
Securities lent to dealers	3,000	- 3,725	+ 111	922

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jul 12, 2006	Wednesday Jul 5, 2006	Wednesday Jul 13, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		711	+ 15	+ 99
Securities, repurchase agreements, and loans		787,520	- 7,397	+ 37,319
Securities held outright		766,414	+ 29	+ 41,702
U.S. Treasury ¹		766,414	+ 29	+ 41,702
Bills ²		275,370	0	+ 10,355
Notes and bonds, nominal ²		464,580	0	+ 27,206
Notes and bonds, inflation-indexed ²		22,646	0	+ 3,113
Inflation compensation ³		3,819	+ 30	+ 1,029
Federal agency ²		0	0	0
Repurchase agreements ⁴		20,750	- 7,500	- 4,500
Loans		355	+ 73	+ 117
Items in process of collection	(966)	5,559	- 420	- 883
Bank premises		1,858	+ 1	+ 44
Other assets ⁵		39,001	+ 538	+ 436
Total assets	(966)	847,886	- 7,263	+ 37,016
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		760,652	- 2,880	+ 30,961
Reverse repurchase agreements ⁶		28,538	- 548	+ 2,941
Deposits	(0)	18,658	- 4,739	- 1,113
Depository institutions		13,269	- 4,252	- 1,308
U.S. Treasury, general account		5,024	- 504	+ 234
Foreign official		89	- 1	- 11
Other	(0)	277	+ 19	- 27
Deferred availability cash items	(966)	5,472	+ 967	- 706
Other liabilities and accrued dividends ⁷		4,789	+ 62	+ 1,520
Total liabilities	(966)	818,110	- 7,137	+ 33,603
Capital accounts				
Capital paid in		14,977	+ 2	+ 1,608
Surplus		12,901	0	+ 1,419
Other capital accounts		1,898	- 128	+ 385
Total capital		29,776	- 126	+ 3,413

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, July 12, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	97	58,461	- 438	0	0	20,750	28,538
16 days to 90 days	258	174,817	- 170	0	0	0	0
91 days to 1 year	0	176,677	+ 609	0	0
Over 1 year to 5 years	...	217,332	+ 9	0	0
Over 5 years to 10 years	...	60,722	+ 5	0	0
Over 10 years	...	78,406	+ 14	0	0
All	355	766,414	+ 29	0	0	20,750	28,538

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on July 12, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	711	30	37	31	70	65	88	80	35	31	57	72	115
Securities, repurchase agreements, and loans	787,520	36,575	304,421	33,275	33,094	63,666	64,172	70,468	24,391	15,693	22,470	34,400	84,897
Securities held outright	766,414	36,572	283,671	33,274	33,094	63,666	64,162	70,372	24,350	15,581	22,442	34,396	84,835
U.S. Treasury ¹	766,414	36,572	283,671	33,274	33,094	63,666	64,162	70,372	24,350	15,581	22,442	34,396	84,835
Bills ²	275,370	13,140	101,922	11,955	11,890	22,875	23,053	25,284	8,749	5,598	8,063	12,358	30,481
Notes and bonds ³	491,045	23,432	181,749	21,319	21,203	40,791	41,109	45,088	15,601	9,983	14,379	22,038	54,354
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	20,750	0	20,750	0	0	0	0	0	0	0	0	0	0
Loans	355	3	0	0	0	0	10	96	40	112	28	4	62
Items in process of collection	6,526	294	423	350	661	456	666	378	283	252	658	653	1,452
Bank premises	1,858	113	206	57	157	155	231	208	70	118	115	259	171
Other assets ⁵	39,001	1,246	14,102	1,847	2,285	6,962	2,786	2,781	772	713	733	974	3,799
Interdistrict settlement account	0	- 775	+ 3,034	+ 1,377	- 1,166	+ 1,345	+ 2,948	- 7,897	- 405	- 123	+ 1,610	- 2,315	+ 2,366
Total assets	848,853	38,084	327,235	37,483	35,651	73,649	72,079	67,177	25,546	16,925	26,033	34,715	94,277

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on July 12, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	929,853	38,080	348,971	39,823	37,141	73,284	90,797	74,094	27,342	17,248	27,358	48,978	106,737
Less: notes held by F.R. Banks	169,201	3,460	50,238	7,499	6,126	13,171	25,969	13,454	3,926	2,243	3,744	17,476	21,897
Federal Reserve notes, net	760,652	34,620	298,733	32,325	31,016	60,113	64,828	60,640	23,416	15,005	23,613	31,502	84,840
Reverse repurchase agreements ¹	28,538	1,362	10,563	1,239	1,232	2,371	2,389	2,620	907	580	836	1,281	3,159
Deposits	18,658	656	8,022	548	519	2,146	1,536	1,302	524	368	504	654	1,880
Depository institutions	13,269	655	2,777	546	515	2,026	1,533	1,300	520	367	503	653	1,875
U.S. Treasury, general account	5,024	0	5,024	0	0	0	0	0	0	0	0	0	0
Foreign official	89	1	60	2	3	11	3	3	0	1	1	0	4
Other	277	1	161	0	2	109	0	0	3	0	1	0	0
Deferred availability cash items	6,439	408	687	492	582	491	722	298	180	343	550	602	1,085
Other liabilities and accrued dividends ²	4,789	241	1,609	221	232	450	408	444	179	129	160	229	488
Total liabilities	819,076	37,288	319,613	34,824	33,581	65,571	69,884	65,304	25,204	16,425	25,664	34,267	91,451
Capital													
Capital paid in	14,977	382	3,674	1,744	1,024	4,014	1,069	910	155	243	175	209	1,377
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,898	97	262	170	33	756	234	86	42	12	20	86	99
Total liabilities and capital	848,853	38,084	327,235	37,483	35,651	73,649	72,079	67,177	25,546	16,925	26,033	34,715	94,277

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jul 12, 2006
Federal Reserve notes outstanding	929,853
Less: Notes held by F.R. Banks not subject to collateralization	169,201
Federal Reserve notes to be collateralized	760,652
Collateral held against Federal Reserve notes	760,652
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	747,415
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	787,164
Less: face value of securities under reverse repurchase agreements	28,577
U.S. Treasury and agency securities eligible to be pledged	758,587

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.