

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 10, 2005

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 9, 2005
	Week ended Feb 9, 2005	Change from week ended		
		Feb 2, 2005	Feb 11, 2004	
Reserve Bank credit	776,603	- 7,627	+ 47,065	777,858
Securities held outright	717,886	+ 31	+ 49,184	717,879
U.S. Treasury <sup>1</sup>	717,886	+ 31	+ 49,184	717,879
Bills <sup>2</sup>	263,005	+ 25	+ 17,373	263,005
Notes and bonds, nominal <sup>2</sup>	433,429	- 1,714	+ 25,971	433,429
Notes and bonds, inflation-indexed <sup>2</sup>	19,108	+ 1,714	+ 5,114	19,108
Inflation compensation <sup>3</sup>	2,343	+ 6	+ 726	2,336
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	16,143	- 10,178	- 1,143	14,500
Loans to depository institutions	37	- 24	+ 9	30
Primary credit	22	- 20	+ 3	17
Secondary credit	0	0	0	0
Seasonal credit	15	- 4	+ 6	13
Float	316	+ 250	- 1,226	3,259
Other Federal Reserve assets	42,221	+ 2,294	+ 240	42,191
Gold stock	11,042	- 1	- 1	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,575	+ 14	+ 988	36,575
<b>Total factors supplying reserve funds</b>	<b>826,420</b>	<b>- 7,613</b>	<b>+ 48,052</b>	<b>827,676</b>
Currency in circulation <sup>5</sup>	750,277	+ 3,139	+ 37,763	752,427
Reverse repurchase agreements <sup>6</sup>	26,615	- 190	+ 6,164	28,355
Foreign official and international accounts	26,615	- 190	+ 6,164	28,355
Dealers	0	0	0	0
Treasury cash holdings	290	+ 18	- 62	282
Deposits with F.R. Banks, other than reserve balances	15,066	+ 638	- 2,014	14,890
U.S. Treasury, general account	4,913	- 157	- 439	4,747
Foreign official	89	- 8	+ 9	85
Service-related	9,772	+ 827	- 1,468	9,772
Required clearing balances	9,772	+ 827	- 1,165	9,772
Adjustments to compensate for float	0	0	- 303	0
Other	292	- 24	- 116	287
Other liabilities and capital	26,703	+ 88	+ 6,153	26,476
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>818,952</b>	<b>+ 3,694</b>	<b>+ 48,005</b>	<b>822,430</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>7,469</b>	<b>- 11,306</b>	<b>+ 48</b>	<b>5,246</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,340,236	- 6,259	+ 214,688	1,339,388
U.S. Treasury	1,053,668	- 8,132	+ 157,061	1,053,934
Federal agency	286,567	+ 1,872	+ 57,626	285,454
Securities lent to dealers	2,264	- 1,375	+ 1,172	4,986

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Feb 9, 2005	Wednesday Feb 2, 2005	Wednesday Feb 11, 2004
<b>Assets</b>				
Gold certificate account		11,038	0	0
Special drawing rights certificate account		2,200	0	0
Coin		831	+ 25	- 44
Securities, repurchase agreements, and loans		732,408	- 9,823	+ 43,789
Securities held outright		717,879	- 19	+ 48,028
U.S. Treasury <sup>1</sup>		717,879	- 19	+ 48,028
Bills <sup>2</sup>		263,005	0	+ 17,158
Notes and bonds, nominal <sup>2</sup>		433,429	0	+ 25,035
Notes and bonds, inflation-indexed <sup>2</sup>		19,108	0	+ 5,114
Inflation compensation <sup>3</sup>		2,336	- 20	+ 720
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		14,500	- 9,750	- 4,250
Loans		30	- 53	+ 12
Items in process of collection	(1,321)	10,312	+ 2,366	+ 3,438
Bank premises		1,783	+ 2	+ 138
Other assets <sup>5</sup>		40,369	+ 3	- 262
<b>Total assets</b>	<b>(1,321)</b>	<b>798,942</b>	<b>- 7,426</b>	<b>+ 47,059</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		716,961	+ 2,712	+ 36,691
Reverse repurchase agreements <sup>6</sup>		28,355	+ 483	+ 8,296
Deposits	(0)	20,097	- 9,644	- 3,311
Depository institutions		14,979	- 9,200	- 2,709
U.S. Treasury, general account		4,747	- 350	- 500
Foreign official		85	- 71	+ 3
Other	(0)	287	- 22	- 103
Deferred availability cash items	(1,321)	7,053	- 903	- 456
Other liabilities and accrued dividends <sup>7</sup>		2,930	+ 96	+ 673
<b>Total liabilities</b>	<b>(1,321)</b>	<b>775,396</b>	<b>- 7,256</b>	<b>+ 41,893</b>
<b>Capital accounts</b>				
Capital paid in		12,438	+ 1	+ 3,544
Surplus		10,906	- 90	+ 2,059
Other capital accounts		201	- 82	- 438
<b>Total capital</b>		<b>23,546</b>	<b>- 170</b>	<b>+ 5,166</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, February 9, 2005**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	19	54,759	- 409	0	0	14,500	28,355
16 days to 90 days	11	157,604	+ 874	0	0	0	0
91 days to 1 year	0	167,189	- 465	0	0	...	...
Over 1 year to 5 years	...	207,747	- 7	0	0	...	...
Over 5 years to 10 years	...	51,782	- 4	0	0	...	...
Over 10 years	...	78,797	- 9	0	0	...	...
<b>All</b>	<b>30</b>	<b>717,879</b>	<b>- 19</b>	<b>0</b>	<b>0</b>	<b>14,500</b>	<b>28,355</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on February 9, 2005**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,038	494	4,648	382	452	819	894	924	325	218	302	525	1,055
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	831	23	53	66	59	75	91	125	36	26	55	90	133
Securities, repurchase agreements, and loans	732,408	33,710	325,791	21,355	30,675	54,562	48,413	64,674	21,091	15,659	18,866	32,732	64,882
Securities held outright	717,879	33,710	311,282	21,351	30,675	54,562	48,412	64,665	21,091	15,658	18,865	32,732	64,877
U.S. Treasury <sup>1</sup>	717,879	33,710	311,282	21,351	30,675	54,562	48,412	64,665	21,091	15,658	18,865	32,732	64,877
Bills <sup>2</sup>	263,005	12,350	114,042	7,822	11,238	19,990	17,736	23,691	7,727	5,736	6,911	11,992	23,769
Notes and bonds <sup>3</sup>	454,873	21,360	197,239	13,529	19,437	34,572	30,675	40,974	13,364	9,921	11,953	20,740	41,108
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	14,500	0	14,500	0	0	0	0	0	0	0	0	0	0
Loans	30	0	9	3	0	0	1	9	1	1	1	0	6
Items in process of collection	11,633	463	803	619	1,164	586	1,635	802	758	523	799	954	2,526
Bank premises	1,783	101	197	53	157	143	275	165	63	122	82	256	167
Other assets <sup>5</sup>	40,369	3,400	15,785	1,085	2,649	5,191	2,150	2,835	948	825	720	1,016	3,766
Interdistrict settlement account	0	+ 3,031	-21,004	+ 5,279	- 388	+ 713	+ 7,213	+ 144	+ 1,278	- 811	+ 1,345	+ 817	+ 2,382
<b>Total assets</b>	<b>800,263</b>	<b>41,337</b>	<b>327,148</b>	<b>28,921</b>	<b>34,872</b>	<b>62,236</b>	<b>60,837</b>	<b>69,881</b>	<b>24,570</b>	<b>16,593</b>	<b>22,233</b>	<b>36,488</b>	<b>75,145</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on February 9, 2005 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	854,576	40,239	342,006	34,068	34,782	64,422	73,142	72,668	24,866	16,377	24,559	40,479	86,969
Less: notes held by F.R. Banks	137,616	4,797	43,400	8,089	5,110	12,167	17,852	9,203	2,648	1,953	4,517	6,836	21,045
Federal Reserve notes, net	716,961	35,442	298,606	25,980	29,672	52,254	55,290	63,465	22,218	14,425	20,042	33,643	65,924
Reverse repurchase agreements <sup>1</sup>	28,355	1,331	12,295	843	1,212	2,155	1,912	2,554	833	618	745	1,293	2,563
Deposits	20,097	1,161	7,379	768	1,013	2,300	1,537	1,521	568	462	637	656	2,095
Depository institutions	14,979	1,146	2,408	766	1,008	2,193	1,535	1,518	566	461	636	653	2,090
U.S. Treasury, general account	4,747	0	4,747	0	0	0	0	0	0	0	0	0	0
Foreign official	85	5	57	1	4	7	2	3	1	1	1	0	4
Other	287	10	168	2	0	100	0	0	2	0	1	3	0
Deferred availability cash items	8,374	699	900	631	889	603	900	479	165	489	400	466	1,753
Other liabilities and accrued dividends <sup>2</sup>	2,930	162	1,024	102	158	278	234	279	113	91	96	147	244
<b>Total liabilities</b>	<b>776,717</b>	<b>38,795</b>	<b>320,204</b>	<b>28,325</b>	<b>32,943</b>	<b>57,591</b>	<b>59,872</b>	<b>68,298</b>	<b>23,898</b>	<b>16,085</b>	<b>21,921</b>	<b>36,205</b>	<b>72,579</b>
<b>Capital</b>													
Capital paid in	12,438	1,638	3,431	298	1,091	2,538	426	787	400	253	154	135	1,287
Surplus	10,906	901	3,430	294	838	2,107	516	763	236	254	153	135	1,279
Other capital	201	2	83	4	0	0	23	33	37	0	6	12	0
<b>Total liabilities and capital</b>	<b>800,263</b>	<b>41,337</b>	<b>327,148</b>	<b>28,921</b>	<b>34,872</b>	<b>62,236</b>	<b>60,837</b>	<b>69,881</b>	<b>24,570</b>	<b>16,593</b>	<b>22,233</b>	<b>36,488</b>	<b>75,145</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 9, 2005
Federal Reserve notes outstanding	854,576
Less: Notes held by F.R. Banks not subject to collateralization	137,616
Federal Reserve notes to be collateralized	716,961
Collateral held against Federal Reserve notes	716,961
Gold certificate account	11,038
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	703,723
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	732,379
Less: face value of securities under reverse repurchase agreements	28,374
U.S. Treasury and agency securities eligible to be pledged	704,005

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.