

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 6, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 5, 2006
	Week ended Apr 5, 2006	Change from week ended		
		Mar 29, 2006	Apr 6, 2005	
Reserve Bank credit	820,479	+ 6,376	+ 37,076	816,849
Securities held outright	758,544	+ 31	+ 41,203	758,551
U.S. Treasury ¹	758,544	+ 31	+ 41,203	758,551
Bills ²	275,370	0	+ 12,365	275,370
Notes and bonds, nominal ²	457,177	0	+ 24,292	457,177
Notes and bonds, inflation-indexed ²	22,646	0	+ 3,538	22,646
Inflation compensation ³	3,351	+ 31	+ 1,009	3,358
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	24,143	+ 3,393	- 1,000	19,250
Loans to depository institutions	294	+ 203	+ 225	64
Primary credit	235	+ 199	+ 223	0
Secondary credit	0	0	0	0
Seasonal credit	59	+ 4	+ 2	64
Float	-1,800	- 1,509	- 2,033	-575
Other Federal Reserve assets	39,298	+ 4,258	- 1,320	39,559
Gold stock	11,043	- 1	+ 2	11,043
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,665	+ 14	+ 120	36,665
Total factors supplying reserve funds	870,387	+ 6,389	+ 37,197	866,758
Currency in circulation ⁵	788,441	+ 1,209	+ 33,931	790,241
Reverse repurchase agreements ⁶	25,181	+ 2,288	+ 2,066	23,523
Foreign official and international accounts	25,181	+ 2,288	+ 2,066	23,523
Dealers	0	0	0	0
Treasury cash holdings	208	+ 4	- 75	198
Deposits with F.R. Banks, other than reserve balances	13,309	- 375	- 1,939	12,828
U.S. Treasury, general account	5,228	- 172	- 68	4,663
Foreign official	85	0	- 26	84
Service-related	7,729	- 252	- 1,785	7,729
Required clearing balances	7,729	- 252	- 1,785	7,729
Adjustments to compensate for float	0	0	0	0
Other	267	+ 48	- 59	352
Other liabilities and capital	32,939	+ 44	+ 5,077	32,796
Total factors, other than reserve balances, absorbing reserve funds	860,077	+ 3,168	+ 39,059	859,587
Reserve balances with Federal Reserve Banks	10,310	+ 3,220	- 1,862	7,171
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,593,876	+ 1,687	+ 203,857	1,587,572
U.S. Treasury	1,127,591	+ 51	+ 45,775	1,121,040
Federal agency	466,284	+ 1,635	+ 158,081	466,532
Securities lent to dealers	2,159	+ 1,234	- 820	1,499

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Apr 5, 2006	Wednesday Mar 29, 2006	Wednesday Apr 6, 2005
Assets				
Gold certificate account		11,039	- 1	+ 2
Special drawing rights certificate account		2,200	0	0
Coin		797	+ 8	+ 77
Securities, repurchase agreements, and loans		777,865	- 415	+ 40,448
Securities held outright		758,551	+ 22	+ 41,200
U.S. Treasury ¹		758,551	+ 22	+ 41,200
Bills ²		275,370	0	+ 12,365
Notes and bonds, nominal ²		457,177	0	+ 24,292
Notes and bonds, inflation-indexed ²		22,646	0	+ 3,538
Inflation compensation ³		3,358	+ 22	+ 1,006
Federal agency ²		0	0	0
Repurchase agreements ⁴		19,250	- 250	- 750
Loans		64	- 187	- 1
Items in process of collection	(1,390)	6,313	+ 1,054	- 1,036
Bank premises		1,832	+ 8	+ 30
Other assets ⁵		37,722	+ 251	- 924
Total assets	(1,390)	837,768	+ 906	+ 38,598
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		754,567	+ 1,440	+ 34,243
Reverse repurchase agreements ⁶		23,523	+ 1,104	+ 537
Deposits	(0)	20,022	- 2,859	- 681
Depository institutions		14,923	- 3,036	- 868
U.S. Treasury, general account		4,663	+ 44	+ 133
Foreign official		84	0	+ 2
Other	(0)	352	+ 133	+ 52
Deferred availability cash items	(1,390)	6,859	+ 906	- 560
Other liabilities and accrued dividends ⁷		4,613	- 34	+ 1,382
Total liabilities	(1,390)	809,585	+ 558	+ 34,921
Capital accounts				
Capital paid in		13,766	+ 18	+ 1,181
Surplus		12,901	0	+ 1,736
Other capital accounts		1,515	+ 329	+ 758
Total capital		28,183	+ 348	+ 3,676

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, April 5, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	12	47,230	- 6,815	0	0	19,250	23,523
16 days to 90 days	52	174,254	+ 6,685	0	0	0	0
91 days to 1 year	0	185,878	- 201	0	0
Over 1 year to 5 years	...	215,819	+ 340	0	0
Over 5 years to 10 years	...	55,378	+ 3	0	0
Over 10 years	...	79,992	+ 10	0	0
All	64	758,551	+ 22	0	0	19,250	23,523

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on April 5, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,039	510	4,357	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	797	38	70	51	62	74	82	99	42	36	64	69	111
Securities, repurchase agreements, and loans	777,865	38,820	320,042	26,909	32,045	57,890	58,686	68,349	23,539	15,854	21,458	37,362	76,912
Securities held outright	758,551	38,810	300,792	26,909	32,045	57,890	58,686	68,311	23,539	15,843	21,455	37,360	76,912
U.S. Treasury ¹	758,551	38,810	300,792	26,909	32,045	57,890	58,686	68,311	23,539	15,843	21,455	37,360	76,912
Bills ²	275,370	14,089	109,194	9,769	11,633	21,015	21,304	24,798	8,545	5,751	7,789	13,562	27,921
Notes and bonds ³	483,181	24,721	191,598	17,141	20,412	36,875	37,381	43,513	14,994	10,092	13,666	23,797	48,992
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	19,250	0	19,250	0	0	0	0	0	0	0	0	0	0
Loans	64	10	0	0	0	0	0	38	0	11	3	2	0
Items in process of collection	7,703	626	427	398	600	617	1,101	302	292	316	595	598	1,833
Bank premises	1,832	113	205	55	157	153	231	210	69	118	95	259	166
Other assets ⁵	37,722	1,249	14,051	1,664	2,196	6,648	2,589	2,659	729	692	693	1,004	3,547
Interdistrict settlement account	0	- 4,315	-24,050	+ 6,792	+ 71	+ 6,709	+ 8,546	- 3,468	+ 515	- 358	+ 2,317	- 4,304	+11,543
Total assets	839,157	37,156	315,976	36,384	35,688	73,073	72,345	69,291	25,584	16,900	25,607	35,634	95,519

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on April 5, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	912,369	38,695	330,520	39,280	36,829	73,112	87,066	76,206	27,717	17,600	27,384	49,351	108,611
Less: notes held by F.R. Banks	157,802	4,765	43,942	6,843	5,557	12,568	21,801	12,932	4,032	2,552	4,144	17,140	21,526
Federal Reserve notes, net	754,567	33,931	286,578	32,437	31,272	60,543	65,265	63,274	23,685	15,047	23,240	32,211	87,085
Reverse repurchase agreements ¹	23,523	1,203	9,328	834	994	1,795	1,820	2,118	730	491	665	1,159	2,385
Deposits	20,022	569	9,799	535	614	1,734	1,724	1,241	506	330	626	762	1,583
Depository institutions	14,923	568	4,915	532	611	1,542	1,721	1,238	505	329	625	760	1,579
U.S. Treasury, general account	4,663	0	4,663	0	0	0	0	0	0	0	0	0	0
Foreign official	84	1	55	2	3	11	3	3	0	1	1	0	4
Other	352	0	165	0	0	181	0	1	1	0	1	2	0
Deferred availability cash items	8,249	534	974	851	534	722	1,000	404	187	409	561	821	1,253
Other liabilities and accrued dividends ²	4,613	242	1,620	188	225	456	375	413	166	121	147	230	430
Total liabilities	810,975	36,478	308,298	34,846	33,638	65,250	70,183	67,450	25,275	16,399	25,240	35,182	92,736
Capital													
Capital paid in	13,766	324	3,670	758	1,000	3,946	1,051	891	147	243	173	211	1,353
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,515	37	323	37	36	570	219	73	18	13	20	88	81
Total liabilities and capital	839,157	37,156	315,976	36,384	35,688	73,073	72,345	69,291	25,584	16,900	25,607	35,634	95,519

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 5, 2006
Federal Reserve notes outstanding	912,369
Less: Notes held by F.R. Banks not subject to collateralization	157,802
Federal Reserve notes to be collateralized	754,567
Collateral held against Federal Reserve notes	754,567
Gold certificate account	11,039
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	741,328
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	777,801
Less: face value of securities under reverse repurchase agreements	23,554
U.S. Treasury and agency securities eligible to be pledged	754,246

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.