



CITIZENS NATIONAL BANK

February 26, 2009

Jennifer J. Johnson
Secretary, Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

RE: Docket No. R-1350

Ms. Johnson,

Thank you for the opportunity to comment on the proposed amendments to Regulation D.

I strongly support the proposal to allow correspondent banks to continue to serve the liquidity management needs of community banks like ours through the establishment of an Excess Balance Account (EBA).

However, our bank utilizes multiple correspondent relationships and would recommend that banks be permitted to designate more than one agent for our EBA participation.

Thank you for your consideration in this important matter. I can be reached at 903-657-8521, extension 5215.

Sincerely,

Marj Wagner, CPA
Senior Vice President and Investment Officer

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