

Summary of the May 13, 2005 Meeting with the RMA Community Bank Council Regarding Interagency Proposal on the Classification of Commercial Exposures

On May 13, 2005, the RMA Community Bank Council met with staff of the Board of Governors of the Federal Reserve System to discuss general regulatory and supervisory issues of concern to community banks. During the course of the meeting, the council members provided an overview of their comments on the interagency proposal on classification of commercial exposures and stated that the group plans on submitting a formal, written comment letter. During the course of the meeting, Federal Reserve staff provided background on the proposal. (A list of attendees is provided below.)

RMA representatives in attendance:

Glenn Wilson, Citizens National Bank
David Coxon, United Community Bank
Susan Downey, Midland National Bank
Paul Mistele, Mid-State Bank and Trust
K. Leon Moyer, Uninvest Corporation of Pennsylvania
Mark Nelson, Columbia State Bank
Bradford Paige, Kennebunk Savings Bank
John Rigby, Summit Bank
Rebecca Rouse, Farm Bureau Bank
William Scholl, Pulaski Bank & Trust Co.
William Githens, RMA
Pamela Martin, RMA

Federal Reserve staff in attendance:

Richard Spillenkothen
David Wright
David Elkes
Art Lindo
Richard Watkins
Virginia Gibbs
Thomas McKay