

From: Royce W Elliott, TX
Subject: Reg Z - Truth In Lending

Comments:

Date: Mar 25, 2009

Proposal: Regulation E - Electronic Fund Transfers

Document ID: R-1343

Document Version: 1

Release Date: 12/18/2008

Name: Royce W Elliott

Affiliation:

Category of Affiliation:

Address:

City:

State: TX

Country: UNITED STATES

Zip: 77429

PostalCode:

Comments:

Pre approved credit cards should not be sent to college students. In the majority of the cases the students will charge up the credit cards and the parents, wanting to preserve their students credit status end up paying the bill. These card are sent to students without any method of paying back the amounts borrowed. In a lot of cases these students don't even have jobs. The banks are aware of this and they prey on the students and parents. This should be illegle.