

From: Tom Cail, Stoneham, MA
Subject: Electronic Fund Transfers

Comments:

Please work with the financial institutions to create a law that prevents credit card companies to attach overdraft/overlimit fees to their accounts. If a customer has a set limit of \$500 credit on their card, then that limit should be enforced and any attempts at over \$500 should be declined. Consumers do not always know the exact amount available on a credit card, and if they exceed that then they should be declined, plain and simple, rather than pay a \$39 fee (Capital One) everytime it occurs. This is a form of predatory lending and needs to be stopped.

Sincerely,
Tom Cail
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