

From: Kent County News, Craig O'Donnell

Subject: Electronic Fund Transfers

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Comments:

HR-946 includes some of the following. Kindly add these requirements to your regulations.

1. Require notice when an ATM or point-of-sale debit card transaction is about to trigger an overdraft
  
2. Require that banks give their account holders a choice: have an overdraft plan or decline to participate.
  
3. With modern banking technology there's no reason that posting deposits and withdrawals can not be posted in precise temporal order. Strategies to allow multiple overdraft fees should be banned.
  
4. Limit the total \$ amount of multiple overdraft fees.

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Craig O'Donnell  
Kent County News

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