

From: Charles Meins, Jr.
Subject: Electronic Fund Transfers

Comments:

Dear Sirs;

I am very pleased that you are proposing improvements to the current bank overdraft rules. I think that the proposal needs to be strengthened by:

- 1) requiring notice to customers when an ATM or point-of-sale debit card transaction is about to trigger an overdraft,
- 2) requiring an opportunity for account holders to choose to have an overdraft plan or not,
- 3) prohibiting manipulation of the order of posting deposits and withdrawals so as to maximize overdraft fees, and
- 4) limiting the fees that can be charged to historic levels with increases tied to the cost-of-living index.

Thank you,

Dr. Charles Meins, Jr