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BTS Data

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Contact: Dave Smallen Tel.: (202) 366-5568

Transportation Services Index (TSI) Rose 0.1 Percent in September from August

The Transportation Services Index (TSI) rose 0.1 percent in September to 111.6 (2000=100) from the August level of 111.5, turning up after a one-month decline, the U.S. Department of Transportation's Bureau of Transportation Statistics (BTS) reported today (Table 1).

BTS, a part of DOT's Research and Innovative Technology Administration, reported that the September level of 111.6 for the combined freight and passenger index was 2.1 percent higher than the September 2004 level of 109.3 (Table 2). The September level was 11.4 percent higher than the September level of the base year of 2000 (Table 3).

TSI is a single seasonally adjusted index of the month-to-month changes in the output of services provided by the for-hire transportation industries, including railroad, air, truck, inland waterways, pipeline, and local transit.

The index includes historic data from 1990 to the present. The TSI is still under development and is considered experimental. The index measures changes from the monthly average of the base year of 2000. Release of October numbers is scheduled for Jan. 6.

Transportation Services Index for Freight

The TSI for freight fell 0.6 percent to 111.8 in September from the August level of 112.4, falling for the third time in four months (Table 1). The September 2005 level of 111.8 is 0.9 percent higher than the September 2004 level of 110.8 (Table 4).

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TRANSPORTATION SERVICES INDEX RELEASE ADD ONE

Transportation Services Index for Passengers

The TSI for passengers rose 1.6 percent to 110.9 in September from the August level of 109.1, turning up after a one-month decline (Table 1). The September 2005 level of 110.9 is 5.1 percent higher than the September 2004 level of 105.5 (Table 5).

More on TSI

During the six months ending in September, the TSI fell 0.1 percent, the Freight TSI fell 0.7 percent and the Passenger TSI rose 1.5 percent (Table 1).

Notes: TSI numbers for June 2005 (Total, Freight, and Passenger) were revised because of revisions in the output data of the component transportation services. The June TSI is 111.4, revised from 112.0 reported in the November release. The June Freight TSI is 112.2, revised from 112.6. The June Passenger TSI is 109.4, revised from 110.3. The TSI for July, August and September are preliminary.

TSI revision policy: TSI is updated monthly with the latest three months' index numbers considered preliminary. Each month BTS releases the latest preliminary TSI, and replaces the oldest preliminary TSI with a revised TSI. The TSI for the oldest preliminary month, May, has been revised. All other revisions are held until an annual comprehensive revision of the TSI which will be released as part of the following July TSI release. More information about the revision policy is available at http://www.bts.gov/xml/tsi/src/index.xml.

	Index	Pct. Change	Index	Pct. Change	Index	Pct. Change
March	111.6	1.5	112.5	1.0	109.3	2.9
April	111.6	0.0	112.5	0.0	109.2	-0.1
May	112.0	0.4	112.8	0.2	110.0	0.8
June ^R	111.4	-0.5	112.2	-0.5	109.4	-0.5
July ^P	111.6	0.2	111.9	-0.3	110.8	1.3
August ^P	111.5	-0.1	112.4	0.5	109.1	-1.5
September ^P	111.6	0.1	111.8	-0.6	110.9	1.6

Table 1: Percent changes in the Transportation Services Index by MonthSince March 2005 (Seasonally Adjusted, Monthly Average of 2000 = 100)TSIFreightPassenger

SOURCE: Bureau of Transportation Statistics

Note: P = preliminary

 $\mathbf{R} = revised$

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TRANSPORTATION SERVICES INDEX RELEASE ADD TWO

Table 2: Percent changes in the Transportation Services Index from Year-to-YearSeptember TSI (Monthly average of 2000 = 100)

	TSI	Percent change from same month previous year
1996	87.0	0.7
1997	94.7	8.8
1998	96.9	2.3
1999	102.0	5.3
2000	100.1	-1.9
2001	92.0	-8.1
2002	99.9	8.6
2003	102.8	2.9
2004	109.3	6.3
2005 ^P	111.6	2.1

SOURCE: Bureau of Transportation Statistics Note: P = preliminary

Table 3: Percei	nt Changes in the Transportation Services Index from Previous Years
to 2005	September to September

		Since	
Percent change to		September	Duration
September 20	05		in years
	2.1	2004	1
	8.5	2003	2
	11.7	2002	3
	21.3	2001	4
	11.4	2000	5
	9.3	1999	6
	15.2	1998	7
	17.8	1997	8
	28.2	1996	9
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SOURCE: Bureau of Transportation Statistics

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TRANSPORTATION SERVICES INDEX RELEASE **ADD THREE**

 Table 4: Percent changes in the Freight Transportation Services Index from
Year-to-Year

	Freight TSI	Percent change from same month previous year
1996	87.5	-1.6
1997	96.3	10.0
1998	99.9	3.7
1999	104.0	4.2
2000	98.9	-5.0
2001	97.4	-1.5
2002	102.6	5.3
2003	104.5	1.9
2004	110.8	6.0
2005 ^P	111.8	0.9

September Freight TSI (Monthly average of 2000 = 100)

SOURCE: Bureau of Transportation Statistics **Note:** P = preliminary

Table 5: Percent changes in the Passenger Transportation Services Index from
Year-to-Year September Passenger TSI (Monthly average of 2000 = 100)

	Passenger TSI	Percent change from same month previous year
1996	85.5	6.2
1997	90.8	6.3
1998	90.1	-0.8
1999	97.2	8.0
2000	103.0	5.9
2001	79.3	-23.0
2002	93.5	17.9
2003	98.7	5.5
2004	105.5	7.0
2005 ^P	110.9	5.1

SOURCE: Bureau of Transportation Statistics **Note:** P = preliminary

TRANSPORTATION SERVICES INDEX RELEASE ADD FOUR

Brief Explanation of the TSI

The Transportation Services Index (TSI) is a measure of the month-to-month changes in the output of services provided by the for-hire transportation industries.

The TSI tells us how the output of transportation services has increased or decreased from month to month. The index can be examined together with other economic indicators to produce a better understanding of the current and future course of the economy. The movement of the index over time can be compared with other economic measures to understand the relationship of changes in transportation output to changes in Gross Domestic Product (GDP).

The TSI is still under development and is therefore considered experimental. It is being examined for refinements in data sources, methodologies and interpretations.

The freight transportation index consists of: For hire trucking, Railroad freight services (including rail based intermodal shipments such as containers on flat cars), Inland waterways transportation, Pipeline transportation (including principally petroleum and petroleum products and natural gas), and Air freight.

The index does not include international or coastal waterborne movements, private trucking, courier services, or the US Postal Service.

The passenger transportation index consists of: Local transit, Intercity passenger rail, and Passenger air transportation.

The index does not include intercity bus, sight seeing services, ferry services, taxi service, private automobile usage, or bicycling and other non-motorized transportation.

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