

# FEDERAL RESERVE statistical release



For Immediate Release  
June 14, 2000

E.2  
**SURVEY OF TERMS OF BUSINESS LENDING, MAY 1-5, 2000**  
TABLE 1  
Commercial and Industrial loans made by all commercial banks<sup>1</sup>

Risk <sup>2</sup> and maturity/repricing interval <sup>3</sup> of loans	Weighted-Average Effective Loan Rate <sup>4</sup> (percent)	Amount of Loans (\$ millions)	Average Loan Size (\$ thousands)	Weighted-Average Maturity <sup>5</sup> Days	Percent of Amount of Loans				Most Common Base Pricing Rate <sup>6</sup>
					Secured by Collateral	Callable	Subject to Prepayment Penalty	Made Under Commitment	
1 All C&I loans	7.78	134,528	681	408	44.0	9.5	31.3	76.6	Foreign
2 Minimal risk	6.82	27,789	3,303	367	60.5	3.2	84.4	97.8	Foreign
3 Low risk	7.15	20,511	1,168	368	13.9	12.1	33.9	81.8	Foreign
4 Moderate risk	7.97	38,714	586	478	45.8	12.6	18.6	75.5	Prime
5 Other	8.63	24,603	419	364	39.1	8.9	7.9	67.8	Fed Funds
6 Zero interval	8.92	27,659	382	407	55.0	10.8	2.2	69.4	Prime
7 Minimal risk	9.42	529	310	709	56.6	62.8	6.3	99.8	Prime
8 Low risk	7.93	2,271	414	341	31.0	13.4	10.7	94.7	Prime
9 Moderate risk	8.80	11,185	381	353	61.0	8.8	1.7	93.4	Prime
10 Other	9.56	5,862	208	631	72.1	21.2	1.9	86.6	Prime
11 Daily	7.21	64,050	1,249	197	45.3	9.5	41.5	75.2	Fed Funds
12 Minimal risk	6.52	17,738	19,729	128	80.0	0.5	97.0	99.6	Foreign
13 Low risk	6.94	10,066	3,548	254	6.7	12.6	41.3	72.8	Fed Funds
14 Moderate risk	7.34	16,797	1,356	232	31.6	15.8	20.2	61.5	Fed Funds
15 Other	7.77	8,915	800	120	23.6	5.0	1.9	45.3	Fed Funds
16 2 to 30 days	7.60	18,752	1,105	377	26.7	6.6	46.2	77.7	Foreign
17 Minimal risk	7.16	5,145	5,070	698	21.7	2.1	86.0	93.6	Foreign
18 Low risk	6.98	3,350	2,298	237	13.2	17.3	35.4	83.0	Foreign
19 Moderate risk	7.81	4,390	759	359	41.1	8.9	40.5	76.7	Foreign
20 Other	8.59	3,989	538	158	30.3	3.1	8.6	61.7	Foreign
21 31 to 365 days	8.04	17,901	504	525	34.1	4.0	30.9	90.9	Foreign
22 Minimal risk	7.17	3,522	962	784	32.5	0.3	37.8	96.1	Foreign
23 Low risk	7.46	3,719	677	366	19.3	5.0	36.0	94.0	Foreign
24 Moderate risk	8.10	4,176	350	640	49.0	8.4	34.5	91.3	Foreign
25 Other	9.00	4,815	721	315	27.2	1.6	26.1	88.8	Foreign
Months									
26 Over 365	8.37	5,117	283	83	60.1	16.3	12.5	75.2	Prime
27 Minimal risk	7.90	848	787	46	8.4	41.0	19.5	93.6	Other
28 Low risk	6.73	964	457	65	30.1	0.6	3.7	92.2	Fed Funds
29 Moderate risk	8.74	1,842	360	99	81.2	16.3	21.9	53.1	Prime
30 Other	9.23	850	202	86	74.8	18.0	6.1	78.7	Fed Funds
Size and base rate									
Size (\$thousands)									
31 1 - 99	9.94	3,354	3.3	195	86.1	28.3	1.9	75.8	Prime
32 100 - 999	9.26	13,556	3.2	120	75.3	19.9	6.9	84.3	Prime
33 1,000 - 9,999	8.30	37,090	3.0	105	48.8	8.8	20.5	78.4	Prime
34 10,000+	7.20	80,527	2.3	40	34.7	7.3	41.6	74.5	Fed Funds
Base rate <sup>6</sup>									
35 Prime <sup>7</sup>	9.54	31,978	3.2	128	75.1	16.4	1.8	80.2	242
36 Fed funds	6.88	34,233	2.7	24	30.4	8.6	22.3	56.2	8,049
37 Other domestic	7.06	13,265	2.3	36	8.1	19.7	69.4	73.9	4,171
38 Foreign	7.37	39,426	1.9	30	46.1	2.2	57.8	92.5	3,684
39 Other	7.81	15,626	3.0	181	34.9	6.9	10.8	76.2	331

Footnotes appear on the last page.

## SURVEY OF TERMS OF BUSINESS LENDING, MAY 1-5, 2000

June 14, 2000

TABLE 2

Commercial and Industrial loans made by domestic banks<sup>1</sup>

Risk <sup>2</sup> and maturity/repricing interval <sup>3</sup> of loans	Weighted-Average Effective Loan Rate <sup>4</sup> (percent)	Amount of Loans (\$ millions)	Average Loan Size (\$ thousands)	Weighted-Average Maturity <sup>5</sup>	Percent of Amount of Loans				Most Common Base Pricing Rate <sup>6</sup>
					Secured by Collateral	Callable	Subject to Prepayment Penalty	Made Under Commitment	
				Days					
1 All C&I loans	8.06	90,016	474	566	45.8	13.2	25.7	78.3	Prime
2 Minimal risk	6.97	13,678	1,902	535	35.4	5.9	77.6	95.7	Fed Funds
3 Low risk	7.19	13,727	827	506	20.1	16.4	42.2	85.4	Domestic
4 Moderate risk	8.17	30,804	480	602	52.7	15.3	18.8	80.8	Prime
5 Other	8.95	14,701	261	567	57.1	14.2	7.3	75.9	Prime
6 Zero interval	8.91	27,111	381	407	54.7	10.8	2.2	69.0	Prime
7 Minimal risk	9.32	462	324	709	51.2	57.4	7.2	99.8	Prime
8 Low risk	8.01	2,143	394	363	32.7	14.2	11.3	94.4	Prime
9 Moderate risk	8.79	11,030	380	352	60.7	8.9	1.7	93.4	Prime
10 Other	9.52	5,663	204	632	71.2	21.9	2.0	87.3	Prime
11 Daily	7.51	34,976	713	355	41.7	16.6	38.8	79.4	Fed Funds
12 Minimal risk	6.60	6,694	9,822	297	58.6	1.3	96.2	98.9	Fed Funds
13 Low risk	6.96	6,193	2,463	333	10.8	19.8	61.0	82.1	Domestic
14 Moderate risk	7.50	11,071	935	376	39.5	22.6	28.7	67.0	Fed Funds
15 Other	8.15	4,848	458	216	32.8	8.3	2.4	55.3	Fed Funds
16 2 to 30 days	7.62	12,283	788	543	30.8	9.4	46.0	86.4	Foreign
17 Minimal risk	7.19	4,184	5,249	803	9.3	2.6	84.5	92.3	Foreign
18 Low risk	7.00	2,338	1,789	333	18.9	20.9	38.6	79.2	Domestic
19 Moderate risk	7.94	3,168	592	458	53.1	12.3	31.4	87.5	Foreign
20 Other	9.14	1,644	236	352	57.3	7.6	9.6	76.8	Prime
21 31 to 365 days	7.97	9,810	298	619	46.0	5.6	27.2	90.4	Foreign
22 Minimal risk	6.75	1,488	471	313	15.2	0.1	9.9	90.8	Foreign
23 Low risk	7.43	1,962	386	629	33.3	4.7	42.8	89.3	Foreign
24 Moderate risk	8.18	3,368	297	762	50.9	9.9	31.1	93.0	Foreign
25 Other	8.99	1,533	272	489	70.1	1.7	41.5	94.0	Foreign
				Months					
26 Over 365	8.37	5,093	282	83	60.0	16.3	12.5	75.1	Prime
27 Minimal risk	7.89	843	787	46	7.9	40.6	19.7	93.6	Other
28 Low risk	6.70	950	452	64	29.1	0.7	3.7	92.1	Fed Funds
29 Moderate risk	8.74	1,842	360	99	81.2	16.3	21.9	53.1	Prime
30 Other	9.23	845	201	87	75.3	18.1	6.1	78.5	Fed Funds
Size and base rate									
				Weighted-Average Risk Rating <sup>2</sup>					
				Weighted-Average Maturity/Repricing Interval <sup>3</sup>					
				Days					
Size (\$thousands)									
31 1 - 99	9.95	3,319	3.3	197	86.4	28.4	1.7	75.8	Prime
32 100 - 999	9.34	12,258	3.3	129	78.0	20.9	4.0	84.1	Prime
33 1,000 - 9,999	8.51	27,787	3.0	132	55.1	10.3	14.7	80.1	Prime
34 10,000+	7.31	46,652	2.3	61	28.9	11.8	39.8	75.9	Fed Funds
									Average Size (\$thousands)
Base rate <sup>6</sup>									
35 Prime <sup>7</sup>	9.50	29,950	3.2	134	77.0	15.5	1.5	79.1	230
36 Fed funds	6.73	17,355	2.3	41	39.8	16.9	38.3	62.2	7,220
37 Other domestic	6.99	10,884	2.3	43	9.8	24.0	62.8	89.0	3,937
38 Foreign	7.74	17,573	2.3	44	29.9	3.6	42.8	83.3	2,239
39 Other	7.83	14,253	2.9	195	34.3	7.5	10.6	82.0	304

Footnotes appear on the last page.

## SURVEY OF TERMS OF BUSINESS LENDING, MAY 1-5, 2000

June 14, 2000

TABLE 3

Commercial and Industrial loans made by large domestic banks<sup>1</sup>

Risk <sup>2</sup> and maturity/repricing interval <sup>3</sup> of loans	Weighted-Average Effective Loan Rate <sup>4</sup> (percent)	Amount of Loans (\$ millions)	Average Loan Size (\$ thousands)	Weighted-Average Maturity <sup>5</sup>	Percent of Amount of Loans				Most Common Base Pricing Rate <sup>6</sup>
					Secured by Collateral	Callable	Subject to Prepayment Penalty	Made Under Commitment	
				Days					
1 All C&I loans	7.90	80,081	861	499	41.8	11.8	27.3	78.4	Prime
2 Minimal risk	6.93	13,105	9,257	529	33.1	5.6	79.4	98.3	Fed Funds
3 Low risk	7.04	12,543	2,835	489	16.3	15.7	46.1	85.9	Domestic
4 Moderate risk	8.01	27,031	979	508	48.9	13.4	18.6	80.9	Prime
5 Other	8.78	12,071	372	484	50.9	11.8	6.7	75.2	Prime
6 Zero interval	8.80	23,007	724	409	51.7	7.3	2.0	66.5	Prime
7 Minimal risk	9.53	379	1,061	755	54.5	58.3	8.8	100.0	Prime
8 Low risk	7.80	1,638	1,185	354	29.7	4.9	13.7	95.0	Other
9 Moderate risk	8.65	9,551	767	345	57.8	5.4	1.5	95.7	Prime
10 Other	9.41	4,370	304	670	67.5	19.2	0.9	89.7	Prime
11 Daily	7.43	33,700	820	338	40.0	16.5	40.1	79.1	Fed Funds
12 Minimal risk	6.57	6,630	18,311	296	58.2	1.3	97.2	99.8	Fed Funds
13 Low risk	6.92	6,065	3,754	326	9.9	20.2	62.3	82.1	Domestic
14 Moderate risk	7.37	10,429	1,213	323	36.2	23.4	30.3	65.7	Fed Funds
15 Other	8.06	4,652	528	210	30.3	7.4	2.1	53.9	Fed Funds
16 2 to 30 days	7.55	11,072	1,197	576	27.0	9.1	46.2	87.3	Foreign
17 Minimal risk	7.20	4,010	18,561	834	5.3	2.7	84.6	95.6	Foreign
18 Low risk	6.89	2,170	4,334	303	14.2	21.0	41.6	78.3	Domestic
19 Moderate risk	7.89	2,647	1,051	516	52.5	11.0	27.1	85.7	Foreign
20 Other	9.15	1,389	262	388	55.6	8.1	2.9	78.1	Prime
21 31 to 365 days	7.79	8,355	1,496	618	39.6	3.7	30.0	94.8	Foreign
22 Minimal risk	6.65	1,300	4,273	217	4.1	0.0	5.2	98.3	Foreign
23 Low risk	7.25	1,773	2,787	659	28.3	3.9	47.4	92.9	Foreign
24 Moderate risk	8.03	2,879	1,656	807	45.9	6.0	34.2	96.0	Foreign
25 Other	8.76	1,221	584	564	66.0	1.3	50.2	95.4	Foreign
				Months					
26 Over 365	7.73	3,257	1,272	64	42.1	10.1	6.5	78.2	Other
27 Minimal risk	7.72	780	5,450	44	0.9	40.5	22.6	99.2	Other
28 Low risk	6.26	760	5,859	67	17.3	0.3	4.4	99.7	Fed Funds
29 Moderate risk	8.44	1,210	1,339	75	78.8	0.4	3.1	46.3	Prime
30 Other	8.52	301	334	84	31.4	1.4	5.4	89.7	Fed Funds
Size and base rate									
				Weighted-Average Risk Rating <sup>2</sup>					
				Weighted-Average Maturity/Repricing Interval <sup>3</sup>					
				Days					
Size (\$thousands)									
31 1 - 99	9.78	1,637	3.5	48	86.3	33.5	1.3	85.5	Prime
32 100 - 999	9.28	8,676	3.4	39	76.2	19.5	2.4	86.9	Prime
33 1,000 - 9,999	8.42	23,982	3.0	46	51.5	8.0	14.6	79.5	Prime
34 10,000+	7.30	45,786	2.3	60	28.6	11.5	39.7	75.9	Fed Funds
									Average Size (\$thousands)
Base rate <sup>6</sup>									
35 Prime <sup>7</sup>	9.40	23,793	3.2	49	75.2	12.1	0.3	78.5	320
36 Fed funds	6.68	16,870	2.3	24	39.2	15.8	39.4	61.2	12,270
37 Other domestic	6.97	10,731	2.3	38	8.6	24.1	63.6	89.7	8,584
38 Foreign	7.74	16,147	2.2	42	28.2	3.6	41.7	83.6	2,565
39 Other	7.70	12,539	2.9	134	27.8	5.9	11.2	84.7	1,282

Footnotes appear on the last page.

## SURVEY OF TERMS OF BUSINESS LENDING, MAY 1-5, 2000

June 14, 2000

TABLE 4

Commercial and Industrial loans made by small domestic banks<sup>1</sup>

Risk <sup>2</sup> and maturity/repricing interval <sup>3</sup> of loans	Weighted-Average Effective Loan Rate <sup>4</sup> (percent)	Amount of Loans (\$ millions)	Average Loan Size (\$ thousands)	Weighted-Average Maturity <sup>5</sup>	Percent of Amount of Loans				Most Common Base Pricing Rate <sup>6</sup>
					Secured by Collateral	Callable	Subject to Prepayment Penalty	Made Under Commitment	
				Days					
1 All C&I loans	9.31	9,936	103	1,100	78.0	24.5	12.9	77.9	Prime
2 Minimal risk	7.97	574	99	699	87.1	12.9	38.2	34.8	Prime
3 Low risk	8.68	1,185	97	680	59.9	24.2	2.2	80.7	Prime
4 Moderate risk	9.32	3,773	103	1,242	79.7	28.9	20.3	80.3	Prime
5 Other	9.75	2,631	110	951	85.4	25.2	10.0	79.0	Prime
6 Zero interval	9.58	4,104	104	392	71.7	30.3	3.3	83.6	Prime
7 Minimal risk	8.36	84	78	442	36.4	53.5	--	98.8	Prime
8 Low risk	8.66	505	125	395	42.3	44.2	3.4	92.7	Prime
9 Moderate risk	9.66	1,479	89	398	79.3	31.4	3.1	78.5	Prime
10 Other	9.90	1,293	96	507	83.8	31.0	5.6	79.4	Prime
11 Daily	9.62	1,276	161	774	86.8	19.6	2.8	85.4	Prime
12 Minimal risk	9.99	64	200	367	100.0	1.8	0.0	2.5	Prime
13 Low risk	8.66	128	142	609	52.8	0.0	0.0	84.1	Prime
14 Moderate risk	9.66	642	198	1,099	93.2	9.6	2.5	88.1	Prime
15 Other	10.17	196	111	391	90.9	30.8	10.0	89.1	Prime
16 2 to 30 days	8.21	1,211	191	208	65.9	12.0	43.8	78.2	Foreign
17 Minimal risk	6.84	174	299	79	99.9	0.0	83.3	15.6	Foreign
18 Low risk	8.39	169	209	724	79.5	19.1	--	90.7	Prime
19 Moderate risk	8.23	520	184	113	56.6	18.9	52.4	96.8	Foreign
20 Other	9.10	255	152	139	66.7	4.7	44.2	69.4	Foreign
21 31 to 365 days	9.02	1,455	53	623	82.7	16.2	11.9	65.2	Other
22 Minimal risk	7.48	188	66	978	91.4	0.6	39.3	38.6	Other
23 Low risk	9.19	189	42	336	79.5	11.9	3.7	56.1	Other
24 Moderate risk	9.03	489	51	502	80.5	32.6	13.3	75.6	Other
25 Other	9.86	313	88	204	86.3	3.5	7.5	88.6	Prime
				Months					
26 Over 365	9.50	1,836	119	117	91.9	27.3	22.0	69.5	Prime
27 Minimal risk	9.95	63	68	71	93.3	42.4	--	24.0	Prime
28 Low risk	8.47	190	96	53	76.2	2.0	1.0	61.8	Other
29 Moderate risk	9.32	632	150	146	85.9	46.8	58.0	66.3	Prime
30 Other	9.62	544	165	89	99.6	27.3	6.5	72.4	Fed Funds
Size and base rate									
				Weighted-Average Risk Rating <sup>2</sup>	Weighted-Average Maturity/Repricing Interval <sup>3</sup>				
				Days					
Size (\$thousands)									
31 1 - 99	10.11	1,682	3.1	336	86.5	23.3	2.1	66.3	Prime
32 100 - 999	9.50	3,583	3.0	342	82.6	24.2	7.7	77.2	Prime
33 1,000 - 9,999	9.09	3,805	3.2	661	77.6	24.7	15.1	84.0	Prime
34 10,000+	7.94	866	2.7	113	44.2	26.5	45.5	76.6	Foreign
									Average Size (\$thousands)
Base rate <sup>6</sup>									
35 Prime <sup>7</sup>	9.88	6,158	3.2	460	84.3	28.6	6.2	81.3	111
36 Fed funds	8.41	485	3.1	656	60.2	55.0	0.3	97.7	471
37 Other domestic	8.88	153	3.1	396	95.4	12.4	5.2	39.2	101
38 Foreign	7.75	1,426	2.9	78	49.6	4.0	55.1	79.8	918
39 Other	8.86	1,714	2.9	640	82.5	18.9	6.1	62.2	46

Footnotes appear on the last page.

## SURVEY OF TERMS OF BUSINESS LENDING, MAY 1-5, 2000

June 14, 2000

TABLE 5

Commercial and Industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Risk <sup>2</sup> and maturity/repricing interval <sup>3</sup> of loans	Weighted-Average Effective Loan Rate <sup>4</sup> (percent)	Amount of Loans (\$ millions)	Average Loan Size (\$ thousands)	Weighted-Average Maturity <sup>5</sup>	Percent of Amount of Loans				Most Common Base Pricing Rate <sup>6</sup>
					Secured by Collateral	Callable	Subject to Prepayment Penalty	Made Under Commitment	
				Days					
1 All C&I loans	7.23	44,511	5,856	112	40.3	2.0	42.5	73.2	Foreign
2 Minimal risk	6.67	14,110	11,568	201	84.8	0.6	90.8	100.0	Foreign
3 Low risk	7.07	6,784	7,167	112	1.3	3.4	17.4	74.4	Foreign
4 Moderate risk	7.22	7,910	4,106	41	19.0	2.1	17.6	54.8	Fed Funds
5 Other	8.15	9,902	3,944	103	12.3	1.0	8.7	55.8	Fed Funds
6 Zero interval	9.31	549	484	395	70.7	13.6	1.1	86.9	Prime
7 Minimal risk	10.13	66	238	--	94.6	100.0	--	100.0	Prime
8 Low risk	--	--	--	--	--	--	--	--	--
9 Moderate risk	9.59	155	444	453	80.1	2.2	2.1	96.5	Prime
10 Other	10.52	199	438	626	98.9	1.7	0.2	66.9	Prime
11 Daily	6.84	29,074	13,105	30	49.5	0.8	44.8	70.2	Fed Funds
12 Minimal risk	6.47	11,045	50,748	23	92.9	--	97.5	100.0	Foreign
13 Low risk	6.91	3,873	12,020	144	0.1	1.1	9.8	57.8	Fed Funds
14 Moderate risk	7.02	5,726	10,379	1	16.2	2.6	3.9	50.8	Fed Funds
15 Other	7.31	4,068	7,328	10	12.7	1.1	1.4	33.3	Fed Funds
16 2 to 30 days	7.58	6,469	4,671	75	18.9	1.4	46.7	61.1	Foreign
17 Minimal risk	7.02	961	4,416	241	75.7	--	92.5	99.4	Foreign
18 Low risk	6.94	1,011	6,736	20	--	8.9	28.3	91.8	Foreign
19 Moderate risk	7.47	1,222	2,841	118	9.8	--	63.6	48.7	Fed Funds
20 Other	8.20	2,345	5,451	34	11.4	--	7.9	51.1	Fed Funds
21 31 to 365 days	8.12	8,090	3,064	414	19.7	2.1	35.2	91.6	Foreign
22 Minimal risk	7.48	2,034	4,059	1,129	45.1	0.5	56.6	100.0	Foreign
23 Low risk	7.49	1,757	4,250	79	3.7	5.3	29.2	99.2	Foreign
24 Moderate risk	7.77	807	1,356	150	40.9	2.0	48.3	83.9	Foreign
25 Other	9.00	3,282	3,158	235	7.2	1.6	19.0	86.3	Foreign
				Months					
26 Over 365	--	--	--	--	--	--	--	--	--
27 Minimal risk	--	--	--	--	--	--	--	--	--
28 Low risk	--	--	--	--	--	--	--	--	--
29 Moderate risk	--	--	--	--	--	--	--	--	--
30 Other	--	--	--	--	--	--	--	--	--
Size and base rate									
				Weighted-Average Risk Rating <sup>2</sup>					
				Weighted-Average Maturity/Repricing Interval <sup>3</sup>					
				Days					
Size (\$thousands)									
31 1 - 99	9.18	35	3.1	18	58.2	19.2	23.0	73.9	Prime
32 100 - 999	8.48	1,298	3.0	41	49.8	11.2	34.3	86.2	Foreign
33 1,000 - 9,999	7.67	9,303	2.8	25	29.8	4.3	37.8	73.3	Foreign
34 10,000+	7.05	33,875	2.2	12	42.8	1.0	44.1	72.6	Foreign
									Average Size (\$thousands)
Base rate <sup>6</sup>									
35 Prime <sup>7</sup>	10.08	2,027	3.2	39	46.0	30.7	6.1	96.0	977
36 Fed funds	7.04	16,878	3.1	6	20.8	--	5.8	50.1	9,128
37 Other domestic	7.35	2,380	2.7	6	0.1	--	99.7	4.7	5,735
38 Foreign	7.07	21,853	1.7	19	59.2	1.1	69.9	99.9	7,660
39 Other	7.54	1,373	4.3	46	40.2	1.3	12.5	15.4	3,362

Footnotes appear on the last page.

## NOTES

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The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the mid-month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. Note that the terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

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1. As of December 31, 1996, assets of most of the large banks were at least \$7.0 billion. Median total assets for all insured banks were roughly \$62 million. Assets at all U.S. branches and agencies averaged \$1.3 billion.
2. A complete description of these risk categories is available from the Banking Analysis Section, mail stop 81, the Federal Reserve Board, Washington, DC 20551. The category "Moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "Other" category includes loans rated "Acceptable" as well as special mention or classified loans. The weighted-average risk ratings published for loans in rows 31-39 are calculated by assigning a value of "1" to minimal risk loans, "2" to low risk loans, "3" to moderate risk loans, "4" to acceptable risk loans, and "5" to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in table rows 1, 6, 11, 16, 21, 26, and 31 to 39 are not rated for risk.
3. The "maturity/repricing" interval measures the period from the date the loan is made until it first may be repriced or matures. For floating-rate loans that are subject to repricing at any time--such as many prime-based loans--the "maturity/ repricing" interval is zero. For floating-rate loans that have a scheduled repricing interval, the "maturity/repricing" interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the "maturity/repricing" interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Owing to weekends and holidays, such loans may have "maturity/repricing" intervals in excess of one day; such loans are not included in the 2 to 30 day category.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. The standard error of the loan rate for all C&I loans in the current survey (line 1, column 1) is 0.16 percentage points. The chances are about two out of three that the average rate shown would differ by less than this amount from the average rate that would be found by a complete survey of the universe of all banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. The most common base pricing rate is that used to price the largest dollar volume of loans. Base pricing rates include the prime rate (sometimes referred to as a bank's "base" or "reference" rate), the federal funds rate; domestic money market rates other than the prime rate and the federal funds rate, foreign money market rates, and other base rates not included in the foregoing classifications.
7. For the current survey, the average reported prime rate, weighted by the amount of loans priced relative to a prime base rate, was 9.02 percent for all banks, 9.00 percent for large domestic banks, 9.10 percent for small domestic banks, and 9.00 percent for U.S. branches and agencies of foreign banks.