

# FEDERAL RESERVE statistical release



For Immediate Release  
March 10, 1999

E.2  
**SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 1-5, 1999**  
TABLE 1  
Commercial and Industrial loans made by all commercial banks<sup>1</sup>

Risk <sup>2</sup> and maturity/repricing interval <sup>3</sup> of loans	Weighted-Average Effective Loan Rate <sup>4</sup> (percent)	Amount of Loans (\$ millions)	Average Loan Size (\$ thousands)	Weighted-Average Maturity <sup>5</sup> Days	Percent of Amount of Loans				Most Common Base Pricing Rate <sup>6</sup>	
					Secured by Collateral	Callable	Subject to Prepayment Penalty	Made Under Commitment		
1 All C&I loans	6.32	123,589	711	375	37.4	11.4	29.0	67.2	Fed Funds	
2 Minimal risk	5.84	5,348	844	365	23.4	9.2	28.3	85.6	Foreign	
3 Low risk	5.64	32,920	1,784	270	25.3	11.0	54.4	63.5	Foreign	
4 Moderate risk	6.39	37,306	537	468	36.0	11.8	16.4	74.9	Foreign	
5 Other	6.70	26,562	647	376	39.3	7.1	25.5	63.7	Fed Funds	
6 Zero interval	7.65	20,173	288	620	51.8	13.6	5.3	68.6	Prime	
7 Minimal risk	7.20	517	365	612	23.3	20.3	11.4	96.9	Prime	
8 Low risk	6.89	2,570	531	683	43.6	15.9	17.9	82.9	Prime	
9 Moderate risk	7.62	7,342	219	646	58.1	16.8	5.5	90.0	Prime	
10 Other	8.27	3,870	175	615	69.1	23.6	3.7	92.1	Prime	
11 Daily	5.71	54,328	1,396	139	32.9	8.8	35.8	53.5	Fed Funds	
12 Minimal risk	5.31	2,089	6,238	272	8.9	7.1	37.2	83.2	Other	
13 Low risk	5.38	19,306	7,391	100	23.1	6.6	61.7	50.7	Fed Funds	
14 Moderate risk	5.79	11,698	870	185	24.9	16.7	8.9	51.7	Fed Funds	
15 Other	5.86	12,139	1,833	94	35.7	3.0	29.8	38.7	Fed Funds	
16 2 to 30 days	6.18	29,422	1,753	318	26.2	9.1	30.6	82.2	Foreign	
17 Minimal risk	6.12	1,659	1,886	137	25.4	12.3	27.7	84.3	Foreign	
18 Low risk	5.63	6,486	2,464	283	17.1	23.1	43.9	79.5	Foreign	
19 Moderate risk	6.01	12,200	1,932	370	23.1	5.3	24.4	89.4	Foreign	
20 Other	6.84	6,451	1,374	343	28.7	4.1	24.8	81.1	Foreign	
21 31 to 365 days	6.45	12,931	442	614	40.4	5.8	42.0	83.0	Foreign	
22 Minimal risk	5.83	784	263	495	62.3	2.6	18.3	85.3	Foreign	
23 Low risk	5.86	3,885	650	482	34.6	8.6	63.1	85.7	Foreign	
24 Moderate risk	6.44	4,000	433	583	43.7	4.7	40.2	84.4	Foreign	
25 Other	7.13	3,205	652	845	33.3	5.2	29.5	82.4	Foreign	
				Months						
26 Over 365	7.50	4,050	253	66	60.3	15.0	22.0	63.4	Prime	
27 Minimal risk	5.62	293	423	52	10.2	2.7	11.6	91.8	Other	
28 Low risk	7.49	632	280	78	42.3	8.6	36.7	71.9	Prime	
29 Moderate risk	7.52	1,812	320	61	84.8	11.7	6.5	41.5	Prime	
30 Other	8.82	703	405	77	45.6	6.0	69.4	84.3	Prime	
Size and base rate										
				Weighted-Average Risk Rating <sup>2</sup>		Weighted-Average Maturity/Repricing Interval <sup>3</sup>				
				Days						
Size (\$thousands)										
31 1 - 99	8.85	2,977	3.2	188	85.5	29.6	3.6	74.8	Prime	
32 100 - 999	7.93	11,506	3.2	191	72.1	20.0	10.4	83.2	Prime	
33 1,000 - 9,999	6.66	35,150	3.0	79	40.5	10.4	27.3	77.5	Foreign	
34 10,000+	5.81	73,956	2.7	63	28.7	9.8	33.7	59.5	Fed Funds	
Base rate <sup>6</sup>										
35 Prime <sup>7</sup>	8.19	23,865	3.2	131	67.8	20.9	3.6	79.1	207	
36 Fed funds	5.57	35,926	3.0	22	24.4	6.5	36.8	30.4	9,122	
37 Other domestic	5.53	13,925	2.5	96	15.6	23.7	35.2	62.2	2,631	
38 Foreign	5.96	33,778	2.7	52	37.7	3.7	46.9	92.9	3,388	
39 Other	6.67	16,096	2.8	215	39.7	13.6	5.1	82.2	406	

Footnotes appear on the last page.

## SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 1-5, 1999

TABLE 2

Commercial and Industrial loans made by domestic banks<sup>1</sup>

Risk <sup>2</sup> and maturity/repricing interval <sup>3</sup> of loans	Weighted-Average Effective Loan Rate <sup>4</sup> (percent)	Amount of Loans (\$ millions)	Average Loan Size (\$ thousands)	Weighted-Average Maturity <sup>5</sup>	Percent of Amount of Loans				Most Common Base Pricing Rate <sup>6</sup>	
					Secured by Collateral	Callable	Subject to Prepayment Penalty	Made Under Commitment		
				Days						
1 All C&I loans	6.63	69,324	421	566	39.2	15.1	12.4	74.3	Prime	
2 Minimal risk	5.73	4,271	691	442	23.5	10.4	29.8	83.2	Other	
3 Low risk	5.91	12,859	764	514	22.4	21.5	26.8	81.5	Domestic	
4 Moderate risk	6.48	29,251	441	527	39.9	14.2	9.8	75.7	Prime	
5 Other	7.52	10,757	281	731	54.8	13.8	8.5	79.4	Prime	
6 Zero interval	7.64	18,511	271	615	52.3	12.2	3.3	67.3	Prime	
7 Minimal risk	7.14	479	341	612	17.2	14.0	12.4	96.6	Prime	
8 Low risk	6.98	2,092	446	744	50.5	17.7	3.9	90.2	Prime	
9 Moderate risk	7.58	6,623	204	628	59.2	15.9	4.9	89.6	Prime	
10 Other	8.19	3,462	161	602	68.2	19.6	4.0	91.2	Prime	
11 Daily	6.08	22,694	613	327	30.3	20.7	15.3	69.0	Domestic	
12 Minimal risk	5.26	1,617	5,717	350	10.8	8.5	45.3	81.0	Other	
13 Low risk	5.56	4,735	2,075	373	11.9	26.7	34.6	73.3	Domestic	
14 Moderate risk	5.88	9,233	706	229	30.1	20.6	9.8	56.4	Domestic	
15 Other	6.68	3,101	504	287	33.2	11.1	5.4	60.0	Fed Funds	
16 2 to 30 days	6.07	17,086	1,256	432	26.0	12.0	15.2	88.8	Foreign	
17 Minimal risk	5.74	1,152	1,427	190	23.6	17.8	27.4	77.8	Fed Funds	
18 Low risk	5.53	4,108	2,005	337	15.8	21.9	28.0	88.3	Domestic	
19 Moderate risk	6.01	8,587	1,711	414	22.9	7.3	10.0	91.2	Foreign	
20 Other	7.31	2,360	632	718	49.5	9.7	10.3	85.9	Other	
21 31 to 365 days	6.70	7,003	253	812	48.4	6.5	22.7	81.3	Foreign	
22 Minimal risk	5.85	723	244	471	60.7	2.8	12.1	84.1	Foreign	
23 Low risk	6.20	1,466	262	565	22.1	9.5	38.3	83.0	Foreign	
24 Moderate risk	6.54	2,759	316	650	47.0	6.7	24.8	79.9	Foreign	
25 Other	7.70	1,250	287	1,701	66.5	4.8	16.7	82.4	Foreign	
				Months						
26 Over 365	7.32	3,507	223	62	69.2	17.3	9.3	57.7	Other	
27 Minimal risk	5.62	293	423	52	10.2	2.7	11.6	91.8	Other	
28 Low risk	7.20	418	201	78	63.9	12.9	4.0	57.6	Other	
29 Moderate risk	7.53	1,794	317	61	84.6	11.8	6.5	40.9	Prime	
30 Other	8.59	391	243	62	81.9	10.9	43.8	71.9	Other	
Size and base rate										
				Weighted-Average Risk Rating <sup>2</sup>						
				Weighted-Average Maturity/Repricing Interval <sup>3</sup>						
				Days						
	Size (\$thousands)									
31	1 - 99	8.87	2,928	3.2	189	86.0	29.5	3.1	74.6	Prime
32	100 - 999	8.06	10,067	3.2	200	75.6	20.6	5.6	82.4	Prime
33	1,000 - 9,999	6.89	23,224	2.9	96	45.7	12.0	14.9	79.6	Prime
34	10,000+	5.82	33,105	2.6	92	19.4	14.2	13.5	68.1	Domestic
	Base rate <sup>6</sup>								Average Size (\$thousands)	
35	Prime <sup>7</sup>	8.15	20,973	3.1	100	69.4	16.6	2.5	76.4	186
36	Fed funds	5.48	6,236	2.9	29	23.9	25.4	2.3	38.3	4,212
37	Other domestic	5.52	12,922	2.5	103	14.5	25.5	30.3	67.0	2,554
38	Foreign	6.09	15,251	2.7	72	32.8	7.9	20.6	87.6	2,415
39	Other	6.47	13,942	2.8	226	30.7	6.3	5.6	79.6	354

Footnotes appear on the last page.

## SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 1-5, 1999

March 10, 1999

TABLE 3

Commercial and Industrial loans made by large domestic banks<sup>1</sup>

Risk <sup>2</sup> and maturity/repricing interval <sup>3</sup> of loans	Weighted-Average Effective Loan Rate <sup>4</sup> (percent)	Amount of Loans (\$ millions)	Average Loan Size (\$ thousands)	Weighted-Average Maturity <sup>5</sup>	Percent of Amount of Loans				Most Common Base Pricing Rate <sup>6</sup>
					Secured by Collateral	Callable	Subject to Prepayment Penalty	Made Under Commitment	
				Days					
1 All C&I loans	6.40	58,549	824	479					
2 Minimal risk	5.51	3,506	4,662	474	32.1	14.8	13.5	74.9	Prime
3 Low risk	5.63	11,010	2,609	399	16.9	6.6	34.2	88.1	Foreign
4 Moderate risk	6.23	24,890	921	478	15.1	21.5	31.2	82.6	Domestic
5 Other	7.31	8,860	407	553	32.0	14.1	9.8	77.5	Foreign
					47.1	13.0	8.6	81.0	Prime
6 Zero interval	7.50	14,114	494	532					
7 Minimal risk	7.62	340	1,414	735	42.8	11.3	3.2	63.2	Prime
8 Low risk	6.54	1,211	814	497	14.4	3.6	14.7	98.6	Prime
9 Moderate risk	7.40	4,796	400	646	38.9	18.3	5.6	91.7	Prime
10 Other	8.08	2,696	217	615	47.7	15.8	5.7	97.0	Prime
					61.0	21.5	2.3	93.4	Prime
11 Daily	5.99	21,399	741	317					
12 Minimal risk	5.26	1,599	6,853	351	27.6	21.1	16.1	68.2	Domestic
13 Low risk	5.48	4,489	3,300	355	10.8	7.6	45.8	80.7	Other
14 Moderate risk	5.76	8,655	929	217	10.3	26.6	36.4	72.3	Domestic
15 Other	6.57	2,918	622	282	26.5	21.4	10.4	55.6	Domestic
					29.5	11.5	5.7	57.8	Fed Funds
16 2 to 30 days	5.95	15,318	2,432	410					
17 Minimal risk	5.18	801	7,010	179	21.7	11.1	15.2	90.2	Foreign
18 Low risk	5.47	3,934	5,557	336	6.1	11.8	31.7	88.2	Fed Funds
19 Moderate risk	5.96	7,967	2,671	426	14.3	22.1	29.2	88.4	Domestic
20 Other	7.15	1,971	1,055	480	19.6	7.1	8.8	91.2	Foreign
					44.0	5.8	9.9	90.7	Other
21 31 to 365 days	6.19	5,218	1,620	767					
22 Minimal risk	5.52	501	4,946	624	40.4	3.1	25.9	92.5	Foreign
23 Low risk	5.72	1,191	3,174	629	63.1	--	14.7	99.5	Foreign
24 Moderate risk	6.09	2,173	2,212	749	11.5	4.1	46.8	90.0	Foreign
25 Other	7.31	911	698	907	38.5	3.2	22.8	91.1	Foreign
					55.5	3.9	19.7	96.1	Foreign
				Months					
26 Over 365	6.75	2,224	1,067	46					
27 Minimal risk	5.30	263	6,258	50	55.8	18.8	13.3	64.2	Prime
28 Low risk	5.83	151	857	24	1.8	0.6	26.9	97.8	Other
29 Moderate risk	7.04	1,157	1,438	45	10.6	0.0	11.1	98.1	Foreign
30 Other	8.64	295	418	62	78.8	10.8	7.1	37.8	Prime
					77.2	8.3	57.1	83.3	Other
Size and base rate				Weighted-Average Risk Rating <sup>2</sup>	Weighted-Average Maturity/Repricing Interval <sup>3</sup>				
Size (\$thousands)				Days					
31 1 - 99	8.53	1,252	3.5	48					
32 100 - 999	7.90	6,499	3.3	64	82.8	38.8	4.5	91.0	Prime
33 1,000 - 9,999	6.76	19,211	3.0	67	69.3	21.0	6.3	89.2	Prime
34 10,000+	5.78	31,587	2.6	89	40.0	11.9	16.2	80.4	Prime
					17.6	14.3	13.6	67.9	Domestic
Base rate <sup>6</sup>									Average Size (\$thousands)
35 Prime <sup>7</sup>	8.02	15,453	3.2	88					280
36 Fed funds	5.42	5,851	2.9	11	62.9	15.8	2.3	77.9	6,535
37 Other domestic	5.37	12,307	2.5	87	20.1	26.2	2.2	37.3	5,307
38 Foreign	6.08	13,785	2.7	55	10.6	25.9	31.8	68.6	2,847
39 Other	6.17	11,153	2.9	118	30.7	7.3	20.1	87.4	2,847
					21.1	4.2	5.7	81.8	1,423

Footnotes appear on the last page.

## SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 1-5, 1999

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TABLE 4

Commercial and Industrial loans made by small domestic banks<sup>1</sup>

Risk <sup>2</sup> and maturity/repricing interval <sup>3</sup> of loans	Weighted-Average Effective Loan Rate <sup>4</sup> (percent)	Amount of Loans (\$ millions)	Average Loan Size (\$ thousands)	Weighted-Average Maturity <sup>5</sup>	Percent of Amount of Loans				Most Common Base Pricing Rate <sup>6</sup>	
					Secured by Collateral	Callable	Subject to Prepayment Penalty	Made Under Commitment		
				Days						
1 All C&I loans	7.90	10,775	115	1,038	78.0	16.6	6.6	71.2	Prime	
2 Minimal risk	6.71	765	141	271	53.5	27.6	11.3	60.3	Other	
3 Low risk	7.60	1,849	147	1,179	65.8	21.4	1.0	75.4	Prime	
4 Moderate risk	7.87	4,361	111	811	84.7	14.7	10.0	65.9	Prime	
5 Other	8.49	1,897	115	1,595	90.6	17.3	8.5	72.0	Prime	
6 Zero interval	8.06	4,397	111	888	82.8	15.2	3.5	80.5	Prime	
7 Minimal risk	5.96	140	120	153	24.2	39.2	6.6	91.7	Other	
8 Low risk	7.59	880	275	1,035	66.4	16.7	1.4	88.3	Prime	
9 Moderate risk	8.08	1,827	89	579	89.3	16.2	2.9	70.3	Prime	
10 Other	8.60	766	84	558	93.8	13.1	10.1	83.3	Prime	
11 Daily	7.66	1,295	158	494	73.5	14.3	0.8	82.5	Prime	
12 Minimal risk	5.50	18	371	146	12.1	88.7	--	100.0	Fed Funds	
13 Low risk	6.98	245	266	757	41.6	28.6	0.5	91.0	Other	
14 Moderate risk	7.61	578	153	406	84.2	7.8	1.1	68.0	Prime	
15 Other	8.56	183	126	360	91.5	4.5	0.2	95.3	Prime	
16 2 to 30 days	7.07	1,768	242	624	63.3	19.8	15.0	76.8	Foreign	
17 Minimal risk	7.01	352	507	218	63.5	31.4	17.5	54.1	Prime	
18 Low risk	6.86	174	130	348	48.9	17.4	0.1	85.8	Prime	
19 Moderate risk	6.73	620	304	254	66.0	9.9	25.2	91.1	Foreign	
20 Other	8.10	389	209	1,913	77.4	29.8	12.1	61.4	Foreign	
21 31 to 365 days	8.20	1,784	73	944	72.1	16.4	13.4	48.6	Other	
22 Minimal risk	6.58	221	78	125	55.2	9.3	6.1	49.3	Other	
23 Low risk	8.27	275	53	290	68.2	33.0	1.7	52.9	Prime	
24 Moderate risk	8.20	586	75	276	78.3	19.5	31.8	38.0	Prime	
25 Other	8.76	338	111	3,812	96.0	7.2	8.8	45.8	Domestic	
				Months						
26 Over 365	8.31	1,283	94	87	92.3	14.7	3.4	46.4	Other	
27 Minimal risk	8.34	31	47	72	82.3	20.5	6.2	40.6	Other	
28 Low risk	7.97	267	140	109	94.1	20.2	0.2	34.7	Other	
29 Moderate risk	8.41	637	131	90	95.2	13.8	5.5	46.6	Other	
30 Other	8.43	96	106	62	96.3	18.9	6.6	36.8	Other	
Size and base rate				Weighted-Average Risk Rating <sup>2</sup>	Weighted-Average Maturity/Repricing Interval <sup>3</sup>					
				Days						
Size (\$thousands)										
31 1 - 99	9.13	1,677	3.0	291	88.4	22.6	2.1	62.3	Prime	
32 100 - 999	8.36	3,568	3.1	447	87.1	19.9	4.4	69.8	Prime	
33 1,000 - 9,999	7.49	4,013	2.7	242	73.5	12.6	9.0	75.8	Prime	
34 10,000+	6.52	1,518	2.8	158	57.2	12.9	10.4	72.1	Other	
Base rate <sup>6</sup>										Average Size (\$thousands)
35 Prime <sup>7</sup>	8.51	5,520	2.9	135	87.5	18.5	2.9	72.0	96	
36 Fed funds	6.45	386	2.7	294	81.3	12.1	4.4	54.0	659	
37 Other domestic	8.37	615	3.3	422	91.9	17.3	1.0	33.6	224	
38 Foreign	6.22	1,466	2.9	226	52.3	13.5	25.6	89.3	995	
39 Other	7.66	2,789	2.6	670	69.2	14.8	5.5	70.7	88	

Footnotes appear on the last page.

## SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 1-5, 1999

TABLE 5

Commercial and Industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Risk <sup>2</sup> and maturity/repricing interval <sup>3</sup> of loans	Weighted-Average Effective Loan Rate <sup>4</sup> (percent)	Amount of Loans (\$ millions)	Average Loan Size (\$ thousands)	Weighted-Average Maturity <sup>5</sup>	Percent of Amount of Loans				Most Common Base Pricing Rate <sup>6</sup>
					Secured by Collateral	Callable	Subject to Prepayment Penalty	Made Under Commitment	
				Days					
1 All C&I loans	5.93	54,265	5,959	139	35.1	6.7	50.0	58.1	Fed Funds
2 Minimal risk	6.28	1,078	6,692	56	23.2	4.6	22.8	95.4	Fed Funds
3 Low risk	5.47	20,060	12,388	126	27.1	4.2	72.0	52.0	Fed Funds
4 Moderate risk	6.05	8,055	2,564	262	22.2	3.0	40.0	71.8	Foreign
5 Other	6.14	15,805	5,682	154	28.7	2.5	36.9	53.0	Fed Funds
6 Zero interval	7.77	1,662	904	699	46.9	29.4	27.8	83.1	Prime
7 Minimal risk	--	--	--	--	--	--	--	--	--
8 Low risk	6.49	479	3,177	422	13.5	8.2	79.1	50.7	Fed Funds
9 Moderate risk	7.94	718	728	901	48.3	24.7	11.3	93.8	Prime
10 Other	8.93	408	633	826	76.5	57.2	0.5	99.7	Prime
11 Daily	5.45	31,634	16,928	24	34.8	0.3	50.4	42.4	Fed Funds
12 Minimal risk	--	--	--	--	--	--	--	--	--
13 Low risk	5.32	14,572	44,052	23	26.7	0.1	70.5	43.4	Fed Funds
14 Moderate risk	5.47	2,465	6,976	39	5.3	2.1	5.5	34.3	Fed Funds
15 Other	5.58	9,038	18,909	35	36.6	0.2	38.1	31.5	Fed Funds
16 2 to 30 days	6.33	12,336	3,876	163	26.5	5.2	51.6	73.0	Foreign
17 Minimal risk	7.00	507	6,972	21	29.6	--	28.6	99.0	Foreign
18 Low risk	5.80	2,378	4,075	193	19.4	25.0	71.1	64.3	Foreign
19 Moderate risk	6.02	3,613	2,793	269	23.3	0.3	58.0	85.2	Foreign
20 Other	6.57	4,092	4,249	129	16.8	0.9	32.8	78.3	Foreign
21 31 to 365 days	6.16	5,929	3,750	374	31.0	5.1	64.4	84.9	Foreign
22 Minimal risk	--	--	--	--	--	--	--	--	--
23 Low risk	5.65	2,419	6,319	431	42.2	8.0	78.2	87.4	Foreign
24 Moderate risk	6.23	1,241	2,470	435	36.3	0.1	73.2	94.5	Foreign
25 Other	6.76	1,956	3,422	259	12.1	5.4	37.6	82.4	Foreign
				Months					
26 Over 365	8.63	543	1,801	88	3.3	--	96.4	100.0	Prime
27 Minimal risk	--	--	--	--	--	--	--	--	--
28 Low risk	8.08	213	1,243	78	--	--	100.0	100.0	Prime
29 Moderate risk	--	--	--	--	--	--	--	--	--
30 Other	9.10	312	2,500	96	--	--	99.4	100.0	Prime
Size and base rate									
				Weighted-Average Risk Rating <sup>2</sup>					
				Weighted-Average Maturity/Repricing Interval <sup>3</sup>					
				Days					
Size (\$thousands)									
31 1 - 99	7.85	49	3.2	101	55.6	35.3	31.8	85.9	Prime
32 100 - 999	7.01	1,439	3.2	128	47.0	16.0	43.8	89.1	Foreign
33 1,000 - 9,999	6.21	11,926	3.2	44	30.2	7.3	51.1	73.3	Foreign
34 10,000+	5.80	40,851	2.8	38	36.2	6.2	49.9	52.6	Fed Funds
									Average Size (\$thousands)
Base rate <sup>6</sup>									
35 Prime <sup>7</sup>	8.43	2,892	3.5	440	56.2	52.8	11.4	98.7	1,141
36 Fed funds	5.59	29,689	3.0	20	24.6	2.6	44.0	28.7	12,081
37 Other domestic	5.78	1,003	2.9	10	29.9	--	98.5	0.1	4,289
38 Foreign	5.85	18,527	2.7	35	41.8	0.3	68.5	97.2	5,070
39 Other	8.00	2,154	2.7	31	98.0	60.3	2.0	99.4	9,495

Footnotes appear on the last page.

## NOTES

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The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the mid-month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. Note that the terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

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1. As of December 31, 1996, assets of most of the large banks were at least \$7.0 billion. Median total assets for all insured banks were roughly \$62 million. Assets at all U.S. branches and agencies averaged \$1.3 billion.
2. A complete description of these risk categories is available from the Banking and Money Market Statistics Section, mail stop 81, the Federal Reserve Board, Washington, DC 20551. The category "Moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "Other" category includes loans rated "Acceptable" as well as special mention or classified loans. The weighted-average risk ratings published for loans in rows 31-39 are calculated by assigning a value of "1" to minimal risk loans, "2" to low risk loans, "3" to moderate risk loans, "4" to acceptable risk loans, and "5" to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in table rows 1, 6, 11, 16, 21, 26, and 31 to 39 are not rated for risk.
3. The "maturity/repricing" interval measures the period from the date the loan is made until it first may be repriced or matures. For floating-rate loans that are subject to repricing at any time--such as many prime-based loans--the "maturity/ repricing" interval is zero. For floating-rate loans that have a scheduled repricing interval, the "maturity/repricing" interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the "maturity/repricing" interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Owing to weekends and holidays, such loans may have "maturity/repricing" intervals in excess of one day; such loans are not included in the 2 to 30 day category.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. The standard error of the loan rate for all C&I loans in the current survey (line 1, column 1) is 0.17 percentage points. The chances are about two out of three that the average rate shown would differ by less than this amount from the average rate that would be found by a complete survey of the universe of all banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. The most common base pricing rate is that used to price the largest dollar volume of loans. Base pricing rates include the prime rate (sometimes referred to as a bank's "base" or "reference" rate), the federal funds rate; domestic money market rates other than the prime rate and the federal funds rate, foreign money market rates, and other base rates not included in the foregoing classifications.
7. For the current survey, the average reported prime rate, weighted by the amount of loans priced relative to a prime base rate, was 7.78 percent for all banks, 7.75 percent for large domestic banks, 7.85 percent for small domestic banks, and 7.75 percent for U.S. branches and agencies of foreign banks.