

## The Risk Management Process

### 4 Principles of Risk Management:

1. Manage risk in the planning stage.
2. Do not accept unnecessary risk.
3. Make risk decisions at the proper level.
4. Accept risks only when benefits outweigh costs.

### Fundamentals of Risk Management:

1. The higher the risk, the more senior the final decision maker should be.
2. When in the higher risk zone, everyone from the Service Director to the individual employee must be aware of the hazards involved and the risk implications.
3. All risk variations that can be controlled must be controlled.
4. Conduct all operations by the book. Disciplined operations are mandatory.