

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

July 25, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 24, 2002
	Week ended Jul 24, 2002	Change from week ended		
		Jul 17, 2002	Jul 25, 2001	
Reserve Bank Credit	658,663	+ 1,910	+ 62,857	667,744
U.S. government securities (1)				
Bought outright-system account (2,3)	597,616	+ 5,103	+ 61,794	600,510
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	21,107	- 3,464	- 736	26,750
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	15	+ 13	- 141	104
Seasonal credit	183	+ 6	- 10	184
Extended credit	0	0	0	0
Float	-406	- 96	- 498	-150
Other F.R. assets	40,138	+ 350	+ 2,447	40,336
Gold stock	11,044	0	0	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,969	+ 14	+ 1,257	33,969
Total factors supplying reserve funds	705,875	+ 1,923	+ 64,113	714,957
Currency in circulation*	659,659	- 1,741	+ 59,074	660,604
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	378	- 14	- 29	381
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,311	- 184	+ 388	5,085
Foreign	77	- 21	- 30	78
Service-related balances and adjustments (5)	10,239	+ 121	+ 2,741	10,239
Other	218	- 26	- 85	227
Other F.R. liabilities and capital	19,765	- 145	+ 1,709	19,226
Total factors, other than reserve balances, absorbing reserve funds	695,647	- 2,010	+ 63,769	695,841
Reserve balances with F.R. Banks (6)	10,228	+ 3,933	+ 344	19,117

On July 24, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 790,963 million, a change of \$ - 1,074 million for the week. The total includes \$ 635,472 million of U.S. government securities and \$ 155,492 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 22,445 million (daily average over statement week) and \$ 22,129 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 22,445 million (daily average) and \$ 22,129 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,077 million (daily average) and \$ 1,723 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,151 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,908 million and adjustments of \$ 331 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jul 24, 2002	Wednesday Jul 17, 2002	Wednesday Jul 25, 2001
ASSETS				
Gold certificate account		11,039	0	- 5
Special drawing rights certificate account		2,200	0	0
Coin		922	+ 25	- 170
Loans		288	+ 101	+ 76
Acceptances		0	0	0
Repurchase agreements — triparty (1)		26,750	+ 7,000	- 8,300
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		203,024	+ 4,420	+ 22,746
Notes (3)		291,777	+ 1,610	+ 36,415
Bonds (4)		105,709	+ 69	+ 4,957
Total bought outright (5)		600,510	+ 6,099	+ 64,118
Held under repurchase agreements		0	0	0
Total U.S. government securities		600,510	+ 6,099	+ 64,118
Total loans and securities		627,559	+ 13,201	+ 55,895
Items in process of collection	(966)	6,891	- 316	- 269
Bank premises		1,522	+ 2	+ 8
Other assets (6)		38,719	+ 433	+ 2,419
TOTAL ASSETS	(966)	688,852	+ 13,344	+ 57,879
LIABILITIES				
Federal Reserve notes		627,934	- 667	+ 57,126
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		29,349	+ 15,092	- 769
U.S. Treasury—general account		5,085	+ 85	+ 368
Foreign—official accounts		78	- 78	- 1
Other	(0)	227	- 3	- 64
Total deposits	(0)	34,739	+ 15,096	- 465
Deferred availability cash items	(966)	6,952	- 733	- 154
Other liabilities and accrued dividends (7)		2,391	+ 26	- 677
TOTAL LIABILITIES	(966)	672,017	+ 13,722	+ 55,831
CAPITAL ACCOUNTS				
Capital paid in		8,265	+ 4	+ 1,112
Surplus		7,312	0	+ 583
Other capital accounts		1,258	- 383	+ 353

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 644 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 507 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,129 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,723 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, July 24, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	272	22,480	+ 2,046	0	0	22,750	0
16 days to 90 days	16	130,686	- 954	0	0	4,000	0
91 days to 1 year	0	141,763	+ 4,431	0	0	—	—
Over 1 year to 5 years	—	169,944	0	10	0	—	—
Over 5 years to 10 years	—	54,005	+ 506	0	0	—	—
Over 10 years	—	81,632	+ 69	0	0	—	—
Total	288	600,510	+ 6,099	10	0	26,750	0

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,151 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on July 24, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,039	533	4,364	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	922	42	39	40	48	125	115	113	56	33	66	133	113
Loans	288	2	0	100	0	0	5	45	37	65	23	8	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	26,750	0	26,750	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	203,024	11,632	79,882	7,807	11,202	15,834	14,456	23,892	7,219	3,174	6,001	4,506	17,419
Notes (3)	291,777	16,717	114,803	11,220	16,099	22,757	20,776	34,336	10,375	4,561	8,625	6,476	25,033
Bonds (4)	105,709	6,057	41,592	4,065	5,832	8,245	7,527	12,440	3,759	1,653	3,125	2,346	9,069
Total bought outright (5)	600,510	34,406	236,277	23,091	33,133	46,835	42,759	70,668	21,353	9,388	17,751	13,327	51,521
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	600,510	34,406	236,277	23,091	33,133	46,835	42,759	70,668	21,353	9,388	17,751	13,327	51,521
Total loans and securities	627,559	34,408	263,031	23,192	33,134	46,836	42,765	70,715	21,390	9,453	17,775	13,336	51,524
Items in process of collection	7,857	415	690	380	285	463	857	612	385	623	421	419	2,306
Bank premises	1,522	92	183	49	152	130	280	111	43	124	49	138	172
Other assets (6)	38,719	2,045	13,535	1,310	2,594	5,599	2,606	4,007	1,033	660	1,021	852	3,457
Interdistrict settlement account	0	- 2,473	+12,477	- 3,899	- 5,322	- 841	- 27	- 7,493	- 2,080	+ 4,636	- 812	+10,844	- 5,009
TOTAL ASSETS	689,818	35,176	295,194	21,584	31,517	53,278	47,688	69,357	21,244	15,737	18,895	26,304	53,843

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 644 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 507 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,129 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,723 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on July 24, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	627,934	30,008	274,194	19,824	27,802	45,923	44,243	63,577	19,683	13,846	16,488	24,612	47,734
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	29,349	3,636	10,289	682	1,844	2,314	1,457	3,143	808	687	1,604	952	1,934
U.S. Treasury—general account	5,085	0	5,085	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	78	2	54	1	3	7	2	3	1	1	1	1	3
Other	227	12	146	0	1	61	0	2	2	0	1	0	0
Total deposits	34,739	3,649	15,574	683	1,848	2,383	1,459	3,148	811	688	1,606	953	1,938
Deferred credit items	7,919	492	799	487	346	617	755	697	230	616	299	301	2,280
Other liabilities and accrued dividends (2)	2,391	146	752	107	134	228	201	258	106	76	96	93	194
TOTAL LIABILITIES	672,983	34,295	291,319	21,100	30,130	49,150	46,657	67,680	20,830	15,226	18,489	25,959	52,147
CAPITAL ACCOUNTS													
Capital paid in	8,265	432	1,852	235	687	2,059	473	818	201	305	198	169	836
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,258	31	519	28	36	311	23	66	64	89	16	11	64
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	689,818	35,176	295,194	21,584	31,517	53,278	47,688	69,357	21,244	15,737	18,895	26,304	53,843
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	749,488	34,855	310,051	26,652	32,650	56,200	60,050	70,025	23,346	15,652	20,862	33,810	65,335
Less—Held by F.R. Banks	121,554	4,847	35,857	6,828	4,849	10,277	15,807	6,447	3,664	1,805	4,374	9,198	17,600
F.R. notes, net	627,934	30,008	274,194	19,824	27,802	45,923	44,243	63,577	19,683	13,846	16,488	24,612	47,734
Collateral held against F.R. notes													
Gold certificate account	11,039												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	614,695												
Total collateral	627,934												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.