

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

July 6, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jul 5, 2006
	Week ended Jul 5, 2006	Change from week ended		
		Jun 28, 2006	Jul 6, 2005	
Reserve Bank credit	836,187	+ 11,458	+ 40,391	836,958
Securities held outright	766,371	+ 41	+ 41,652	766,385
U.S. Treasury ¹	766,371	+ 41	+ 41,652	766,385
Bills ²	275,370	0	+ 10,355	275,370
Notes and bonds, nominal ²	464,580	0	+ 27,206	464,580
Notes and bonds, inflation-indexed ²	22,646	0	+ 3,113	22,646
Inflation compensation ³	3,775	+ 41	+ 978	3,789
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	29,464	+ 11,035	- 607	28,250
Loans to depository institutions	291	- 2	- 454	282
Primary credit	15	- 1	- 524	6
Secondary credit	0	0	0	0
Seasonal credit	276	- 1	+ 70	276
Float	-428	+ 194	- 941	1,475
Other Federal Reserve assets	40,488	+ 188	+ 740	40,567
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,062	+ 14	+ 1,447	38,062
Total factors supplying reserve funds	887,490	+ 11,472	+ 41,838	888,261
Currency in circulation ⁵	798,204	+ 5,267	+ 31,703	800,735
Reverse repurchase agreements ⁶	29,683	+ 2,641	+ 3,916	29,086
Foreign official and international accounts	29,683	+ 2,641	+ 3,916	29,086
Dealers	0	0	0	0
Treasury cash holdings	173	- 20	- 64	167
Deposits with F.R. Banks, other than reserve balances	12,849	+ 437	+ 319	13,037
U.S. Treasury, general account	5,334	+ 410	+ 1,494	5,528
Foreign official	111	+ 24	- 14	90
Service-related	7,162	- 4	- 1,116	7,162
Required clearing balances	7,162	- 4	- 1,116	7,162
Adjustments to compensate for float	0	0	0	0
Other	242	+ 7	- 45	258
Other liabilities and capital	34,926	- 152	+ 5,883	34,629
Total factors, other than reserve balances, absorbing reserve funds	875,835	+ 8,173	+ 41,757	877,654
Reserve balances with Federal Reserve Banks	11,655	+ 3,299	+ 81	10,607
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,636,139	- 2,136	+ 198,165	1,637,480
U.S. Treasury	1,117,918	- 2,668	+ 31,982	1,119,882
Federal agency	518,220	+ 531	+ 166,182	517,598
Securities lent to dealers	6,725	+ 4,385	+ 1,369	5,613

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jul 5, 2006	Wednesday Jun 28, 2006	Wednesday Jul 6, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		696	- 24	+ 88
Securities, repurchase agreements, and loans		794,917	+ 5,768	+ 35,978
Securities held outright		766,385	+ 36	+ 41,668
U.S. Treasury ¹		766,385	+ 36	+ 41,668
Bills ²		275,370	0	+ 10,355
Notes and bonds, nominal ²		464,580	0	+ 27,206
Notes and bonds, inflation-indexed ²		22,646	0	+ 3,113
Inflation compensation ³		3,789	+ 36	+ 993
Federal agency ²		0	0	0
Repurchase agreements ⁴		28,250	+ 5,750	- 5,750
Loans		282	- 18	+ 60
Items in process of collection	(1,423)	5,979	+ 1,355	- 4,939
Bank premises		1,857	+ 2	+ 41
Other assets ⁵		38,463	+ 149	+ 430
Total assets	(1,423)	855,149	+ 7,251	+ 31,598
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		763,532	+ 5,211	+ 31,015
Reverse repurchase agreements ⁶		29,086	- 1,314	+ 4,622
Deposits	(2)	23,397	+ 3,958	- 5,947
Depository institutions		17,521	+ 3,282	- 6,903
U.S. Treasury, general account		5,528	+ 649	+ 984
Foreign official		90	0	+ 8
Other	(2)	258	+ 27	- 37
Deferred availability cash items	(1,421)	4,505	- 592	- 3,927
Other liabilities and accrued dividends ⁷		4,727	- 452	+ 1,502
Total liabilities	(1,423)	825,247	+ 6,811	+ 27,265
Capital accounts				
Capital paid in		14,975	+ 7	+ 2,036
Surplus		12,901	0	+ 1,464
Other capital accounts		2,026	+ 433	+ 832
Total capital		29,902	+ 440	+ 4,333

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, July 5, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	47	58,899	- 2,410	0	0	28,250	29,086
16 days to 90 days	235	174,987	+ 2,020	0	0	0	0
91 days to 1 year	0	176,068	- 935	0	0
Over 1 year to 5 years	...	217,323	+ 1,341	0	0
Over 5 years to 10 years	...	60,717	+ 5	0	0
Over 10 years	...	78,392	+ 17	0	0
All	282	766,385	+ 36	0	0	28,250	29,086

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on July 5, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	696	31	40	30	66	62	87	74	34	31	58	68	116
Securities, repurchase agreements, and loans	794,917	36,573	311,910	33,273	33,092	63,664	64,165	70,459	24,386	15,679	22,470	34,398	84,847
Securities held outright	766,385	36,571	283,660	33,273	33,092	63,664	64,159	70,369	24,349	15,580	22,441	34,394	84,831
U.S. Treasury ¹	766,385	36,571	283,660	33,273	33,092	63,664	64,159	70,369	24,349	15,580	22,441	34,394	84,831
Bills ²	275,370	13,140	101,922	11,955	11,890	22,875	23,053	25,284	8,749	5,598	8,063	12,358	30,481
Notes and bonds ³	491,015	23,430	181,738	21,318	21,202	40,789	41,106	45,085	15,600	9,982	14,378	22,036	54,351
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	28,250	0	28,250	0	0	0	0	0	0	0	0	0	0
Loans	282	3	0	0	0	0	6	90	37	99	28	4	15
Items in process of collection	7,403	458	590	222	1,015	326	875	516	260	294	801	384	1,662
Bank premises	1,857	113	206	57	157	154	231	208	70	118	115	259	171
Other assets ⁵	38,463	1,224	13,918	1,819	2,264	6,905	2,728	2,739	748	701	720	954	3,743
Interdistrict settlement account	0	- 75	- 3,906	+ 1,919	- 660	+ 3,440	+ 3,373	- 7,401	- 264	+ 47	+ 1,551	- 2,021	+ 3,997
Total assets	856,572	38,925	327,771	37,866	36,485	75,550	72,648	67,754	25,632	17,111	26,104	34,715	96,012

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on July 5, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	929,257	38,135	348,559	39,754	37,076	73,357	90,449	74,131	27,392	17,271	27,176	48,997	106,960
Less: notes held by F.R. Banks	165,725	3,518	50,525	7,132	5,917	12,642	25,248	12,978	3,824	2,126	3,512	17,274	21,029
Federal Reserve notes, net	763,532	34,617	298,034	32,622	31,158	60,715	65,201	61,152	23,568	15,145	23,665	31,723	85,931
Reverse repurchase agreements ¹	29,086	1,388	10,766	1,263	1,256	2,416	2,435	2,671	924	591	852	1,305	3,220
Deposits	23,399	1,475	9,121	871	1,212	3,582	1,800	1,325	509	290	527	726	1,960
Depository institutions	17,521	1,473	3,367	866	1,209	3,488	1,817	1,322	501	270	525	725	1,956
U.S. Treasury, general account	5,528	0	5,528	0	0	0	0	0	0	0	0	0	0
Foreign official	90	1	61	2	3	11	3	3	0	1	1	0	4
Other	260	1	165	3	0	82	-19	1	7	19	1	0	0
Deferred availability cash items	5,926	411	565	264	544	276	603	282	124	455	536	288	1,577
Other liabilities and accrued dividends ²	4,727	239	1,592	216	227	442	406	434	177	124	162	229	479
Total liabilities	826,670	38,130	320,078	35,236	34,397	67,430	70,445	65,865	25,302	16,606	25,742	34,270	93,167
Capital													
Capital paid in	14,975	382	3,674	1,744	1,024	4,014	1,069	908	155	243	174	209	1,377
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	2,026	96	334	142	50	798	242	105	31	16	13	83	118
Total liabilities and capital	856,572	38,925	327,771	37,866	36,485	75,550	72,648	67,754	25,632	17,111	26,104	34,715	96,012

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jul 5, 2006
Federal Reserve notes outstanding	929,257
Less: Notes held by F.R. Banks not subject to collateralization	165,725
Federal Reserve notes to be collateralized	763,532
Collateral held against Federal Reserve notes	763,532
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	750,295
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	794,635
Less: face value of securities under reverse repurchase agreements	29,126
U.S. Treasury and agency securities eligible to be pledged	765,509

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.