

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

March 16, 2006

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 15, 2006
	Week ended Mar 15, 2006	Change from week ended		
		Mar 8, 2006	Mar 16, 2005	
Reserve Bank credit	820,050	+ 4,672	+ 34,695	821,701
Securities held outright	756,617	+ 1,665	+ 39,105	757,213
U.S. Treasury <sup>1</sup>	756,617	+ 1,665	+ 39,105	757,213
Bills <sup>2</sup>	274,142	0	+ 11,137	274,142
Notes and bonds, nominal <sup>2</sup>	457,020	+ 1,550	+ 23,924	457,177
Notes and bonds, inflation-indexed <sup>2</sup>	22,260	+ 64	+ 3,152	22,646
Inflation compensation <sup>3</sup>	3,194	+ 50	+ 892	3,247
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	28,536	+ 2,857	+ 429	29,750
Loans to depository institutions	59	- 3	+ 15	60
Primary credit	10	- 10	+ 2	12
Secondary credit	0	0	0	0
Seasonal credit	49	+ 7	+ 14	48
Float	685	- 165	+ 1,421	244
Other Federal Reserve assets	34,155	+ 320	- 6,274	34,435
Gold stock	11,044	0	+ 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,623	+ 14	+ 78	36,623
<b>Total factors supplying reserve funds</b>	<b>869,918</b>	<b>+ 4,687</b>	<b>+ 34,776</b>	<b>871,568</b>
Currency in circulation <sup>5</sup>	788,533	+ 682	+ 36,581	789,517
Reverse repurchase agreements <sup>6</sup>	24,599	+ 382	- 766	24,293
Foreign official and international accounts	24,599	+ 382	- 766	24,293
Dealers	0	0	0	0
Treasury cash holdings	194	+ 7	- 58	197
Deposits with F.R. Banks, other than reserve balances	12,967	- 560	- 2,328	11,399
U.S. Treasury, general account	4,479	- 549	- 639	2,844
Foreign official	99	+ 14	+ 11	150
Service-related	8,144	0	- 1,410	8,144
Required clearing balances	8,144	0	- 1,410	8,144
Adjustments to compensate for float	0	0	0	0
Other	245	- 24	- 290	261
Other liabilities and capital	32,597	+ 83	+ 4,469	32,443
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>858,891</b>	<b>+ 595</b>	<b>+ 37,898</b>	<b>857,849</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>11,027</b>	<b>+ 4,092</b>	<b>- 3,122</b>	<b>13,719</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,594,966	+ 3,260	+ 210,027	1,588,293
U.S. Treasury	1,133,573	- 3,028	+ 48,425	1,125,006
Federal agency	461,393	+ 6,287	+ 161,602	463,286
Securities lent to dealers	4,023	+ 2,203	+ 2,200	5,980

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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## 2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Mar 15, 2006	Wednesday Mar 8, 2006	Wednesday Mar 16, 2005
<b>Assets</b>				
Gold certificate account		11,040	0	+ 3
Special drawing rights certificate account		2,200	0	0
Coin		799	- 21	+ 53
Securities, repurchase agreements, and loans		787,023	+ 4,904	+ 39,199
Securities held outright		757,213	+ 1,637	+ 39,698
U.S. Treasury <sup>1</sup>		757,213	+ 1,637	+ 39,698
Bills <sup>2</sup>		274,142	0	+ 11,137
Notes and bonds, nominal <sup>2</sup>		457,177	+ 1,100	+ 24,081
Notes and bonds, inflation-indexed <sup>2</sup>		22,646	+ 450	+ 3,538
Inflation compensation <sup>3</sup>		3,247	+ 87	+ 941
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		29,750	+ 3,250	- 500
Loans		60	+ 17	+ 2
Items in process of collection	(1,011)	6,525	- 1,586	- 129
Bank premises		1,822	+ 1	+ 25
Other assets <sup>5</sup>		36,751	+ 544	- 1,978
<b>Total assets</b>	<b>(1,011)</b>	<b>846,160</b>	<b>+ 3,841</b>	<b>+ 37,173</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		753,886	+ 98	+ 36,103
Reverse repurchase agreements <sup>6</sup>		24,293	+ 483	- 646
Deposits	(0)	29,301	+ 3,579	- 2,072
Depository institutions		26,046	+ 5,490	- 245
U.S. Treasury, general account		2,844	- 2,007	- 1,902
Foreign official		150	+ 64	+ 68
Other	(0)	261	+ 31	+ 7
Deferred availability cash items	(1,011)	6,238	- 644	- 817
Other liabilities and accrued dividends <sup>7</sup>		4,508	+ 42	+ 1,420
<b>Total liabilities</b>	<b>(1,011)</b>	<b>818,225</b>	<b>+ 3,557</b>	<b>+ 33,986</b>
<b>Capital accounts</b>				
Capital paid in		13,705	- 25	+ 1,169
Surplus		12,901	0	+ 1,654
Other capital accounts		1,328	+ 309	+ 362
<b>Total capital</b>		<b>27,935</b>	<b>+ 285</b>	<b>+ 3,186</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

## 3. Maturity Distribution of Loans and Securities, March 15, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	21	46,914	- 1,093	0	0	29,750	24,293
16 days to 90 days	39	174,974	+ 676	0	0	0	0
91 days to 1 year	0	184,570	+ 421	0	0	...	...
Over 1 year to 5 years	...	215,452	+ 1,501	0	0	...	...
Over 5 years to 10 years	...	55,362	+ 7	0	0	...	...
Over 10 years	...	79,942	+ 126	0	0	...	...
<b>All</b>	<b>60</b>	<b>757,213</b>	<b>+ 1,637</b>	<b>0</b>	<b>0</b>	<b>29,750</b>	<b>24,293</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on March 15, 2006**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,040	510	4,358	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	799	40	66	48	65	76	94	96	44	32	66	68	104
Securities, repurchase agreements, and loans	787,023	38,748	330,011	26,862	31,988	57,788	58,582	68,223	23,503	15,821	21,418	37,296	76,782
Securities held outright	757,213	38,741	300,261	26,862	31,988	57,788	58,582	68,191	23,497	15,815	21,417	37,294	76,777
U.S. Treasury <sup>1</sup>	757,213	38,741	300,261	26,862	31,988	57,788	58,582	68,191	23,497	15,815	21,417	37,294	76,777
Bills <sup>2</sup>	274,142	14,026	108,707	9,725	11,581	20,922	21,209	24,688	8,507	5,726	7,754	13,502	27,796
Notes and bonds <sup>3</sup>	483,071	24,715	191,554	17,137	20,407	36,866	37,373	43,503	14,990	10,089	13,663	23,792	48,980
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	29,750	0	29,750	0	0	0	0	0	0	0	0	0	0
Loans	60	7	0	0	0	0	0	32	6	6	1	2	6
Items in process of collection	7,536	677	235	510	733	396	1,684	296	421	266	521	445	1,353
Bank premises	1,822	113	206	54	157	152	232	211	70	119	91	260	159
Other assets <sup>5</sup>	36,751	1,203	13,678	1,726	2,141	6,521	2,467	2,569	703	674	669	960	3,439
Interdistrict settlement account	0	- 3,626	-33,399	+ 6,445	+ 1,840	+ 8,980	+ 9,103	- 2,065	+ 517	- 260	+ 2,269	- 4,171	+14,367
<b>Total assets</b>	<b>847,171</b>	<b>37,780</b>	<b>316,028</b>	<b>36,160</b>	<b>37,481</b>	<b>74,896</b>	<b>73,272</b>	<b>70,470</b>	<b>25,657</b>	<b>16,893</b>	<b>25,419</b>	<b>35,505</b>	<b>97,610</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on March 15, 2006 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	911,825	38,826	328,315	39,035	36,964	72,956	87,387	76,739	27,815	17,655	27,500	49,491	109,143
Less: notes held by F.R. Banks	157,939	4,882	44,537	6,674	5,431	12,508	22,033	12,762	4,209	2,607	4,523	16,969	20,804
Federal Reserve notes, net	753,886	33,944	283,778	32,361	31,533	60,448	65,353	63,977	23,605	15,048	22,977	32,522	88,339
Reverse repurchase agreements <sup>1</sup>	24,293	1,243	9,633	862	1,026	1,854	1,879	2,188	754	507	687	1,196	2,463
Deposits	29,301	1,226	12,582	600	1,988	3,957	2,350	1,762	638	376	719	775	2,327
Depository institutions	26,046	1,223	9,443	598	1,984	3,894	2,347	1,758	608	376	717	774	2,323
U.S. Treasury, general account	2,844	0	2,844	0	0	0	0	0	0	0	0	0	0
Foreign official	150	1	121	2	3	11	3	3	0	1	1	0	4
Other	261	2	174	0	1	52	0	1	29	0	1	0	0
Deferred availability cash items	7,249	446	763	621	667	561	1,191	313	177	337	519	378	1,276
Other liabilities and accrued dividends <sup>2</sup>	4,508	239	1,585	184	220	426	368	410	166	121	140	227	422
<b>Total liabilities</b>	<b>819,236</b>	<b>37,098</b>	<b>308,341</b>	<b>34,628</b>	<b>35,434</b>	<b>67,246</b>	<b>71,142</b>	<b>68,650</b>	<b>25,340</b>	<b>16,390</b>	<b>25,042</b>	<b>35,098</b>	<b>94,828</b>
<b>Capital</b>													
Capital paid in	13,705	324	3,669	750	1,000	3,946	1,035	877	144	244	179	188	1,352
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,328	41	333	38	34	397	203	67	29	15	23	67	82
<b>Total liabilities and capital</b>	<b>847,171</b>	<b>37,780</b>	<b>316,028</b>	<b>36,160</b>	<b>37,481</b>	<b>74,896</b>	<b>73,272</b>	<b>70,470</b>	<b>25,657</b>	<b>16,893</b>	<b>25,419</b>	<b>35,505</b>	<b>97,610</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Mar 15, 2006
Federal Reserve notes outstanding	911,825
Less: Notes held by F.R. Banks not subject to collateralization	157,939
Federal Reserve notes to be collateralized	753,886
Collateral held against Federal Reserve notes	753,886
Gold certificate account	11,040
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	740,646
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	786,963
Less: face value of securities under reverse repurchase agreements	24,324
U.S. Treasury and agency securities eligible to be pledged	762,638

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.