

FEDERAL RESERVE



These data are scheduled for release each Thursday.

H.4.1 November 29, 2002

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 27, 2002
	Week ended Nov 27, 2002	Change from week ended		
		Nov 20, 2002	Nov 28, 2001	
Reserve Bank Credit	669,038	+ 2,951	+ 47,930	676,131
U.S. government securities (1)				
Bought outright-system account (2,3)	609,235	+ 1,182	+ 59,741	609,614
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	23,036	+ 2,107	- 12,207	29,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	3	- 307	- 6	6
Seasonal credit	54	- 6	+ 21	54
Extended credit	0	0	0	0
Float	29	+ 325	- 650	613
Other F.R. assets	36,672	- 349	+ 1,033	36,834
Gold stock	11,042	0	- 3	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,427	+ 14	+ 1,453	34,427
Total factors supplying reserve funds	716,708	+ 2,965	+ 49,382	723,800
Currency in circulation*	669,912	+ 2,114	+ 43,820	674,291
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	384	- 3	- 45	377
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,016	+ 148	- 58	5,082
Foreign	125	- 22	- 202	224
Service-related balances and adjustments (5)	10,625	+ 164	+ 2,474	10,625
Other	180	- 70	- 83	184
Other F.R. liabilities and capital	19,483	- 308	+ 1,668	19,435
Total factors, other than reserve balances, absorbing reserve funds	705,725	+ 2,022	+ 47,574	710,219
Reserve balances with F.R. Banks (6)	10,983	+ 944	+ 1,808	13,581

On November 27, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 831,289 million, a change of \$ + 8,370 million for the week. The total includes \$ 676,372 million of U.S. government securities and \$ 154,917 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 19,295 million (daily average over statement week) and \$ 19,114 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,295 million (daily average) and \$ 19,114 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,629 million (daily average) and \$ 2,200 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,237 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 10,282 million and adjustments of \$ 343 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Nov 27, 2002	Wednesday Nov 20, 2002	Wednesday Nov 28, 2001
ASSETS				
Gold certificate account		11,038	0	- 7
Special drawing rights certificate account		2,200	0	0
Coin		1,049	- 27	+ 3
Loans		60	+ 3	+ 25
Acceptances		0	0	0
Repurchase agreements — triparty (1)		29,000	+ 9,750	- 10,350
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		207,568	+ 3,213	+ 22,269
Notes (3)		297,339	+ 3	+ 34,963
Bonds (4)		104,707	+ 2	+ 1,617
Total bought outright (5)		609,614	+ 3,218	+ 58,849
Held under repurchase agreements		0	0	0
Total U.S. government securities		609,614	+ 3,218	+ 58,849
Total loans and securities		638,684	+ 12,972	+ 48,523
Items in process of collection	(1,748)	8,118	- 118	+ 81
Bank premises		1,530	- 3	+ 11
Other assets (6)		35,322	+ 328	+ 543
TOTAL ASSETS	(1,748)	697,941	+ 13,153	+ 49,154
LIABILITIES				
Federal Reserve notes		641,286	+ 5,388	+ 46,066
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		23,972	+ 7,029	+ 689
U.S. Treasury—general account		5,082	+ 563	+ 769
Foreign—official accounts		224	+ 152	- 127
Other	(0)	184	- 47	- 88
Total deposits	(0)	29,463	+ 7,699	+ 1,244
Deferred availability cash items	(1,748)	7,757	- 63	+ 267
Other liabilities and accrued dividends (7)		2,427	+ 6	- 260
TOTAL LIABILITIES	(1,748)	680,933	+ 13,030	+ 47,317
CAPITAL ACCOUNTS				
Capital paid in		8,349	+ 45	+ 979
Surplus		7,312	0	+ 579
Other capital accounts		1,348	+ 78	+ 279

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 695 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 543 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,114 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,200 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, November 27, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	56	25,646	+ 3,217	0	0	21,000	0
16 days to 90 days	4	135,245	+ 59	0	0	8,000	0
91 days to 1 year	0	142,115	- 63	0	0	—	—
Over 1 year to 5 years	—	173,805	+ 1	10	0	—	—
Over 5 years to 10 years	—	52,974	+ 2	0	0	—	—
Over 10 years	—	79,829	+ 2	0	0	—	—
Total	60	609,614	+ 3,218	10	0	29,000	0

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,237 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on November 27, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,049	49	42	62	49	142	116	131	60	35	72	162	128
Loans	60	0	0	0	0	0	8	7	14	10	12	4	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	29,000	0	29,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	207,568	11,893	81,670	7,982	11,453	16,189	14,780	24,427	7,381	3,245	6,136	4,607	17,808
Notes (3)	297,339	17,036	116,991	11,434	16,406	23,190	21,172	34,991	10,573	4,648	8,789	6,599	25,510
Bonds (4)	104,707	5,999	41,198	4,026	5,777	8,166	7,456	12,322	3,723	1,637	3,095	2,324	8,983
Total bought outright (5)	609,614	34,928	239,859	23,441	33,635	47,546	43,407	71,739	21,677	9,530	18,020	13,529	52,302
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	609,614	34,928	239,859	23,441	33,635	47,546	43,407	71,739	21,677	9,530	18,020	13,529	52,302
Total loans and securities	638,684	34,928	268,863	23,442	33,636	47,546	43,416	71,748	21,690	9,540	18,032	13,534	52,308
Items in process of collection	9,866	526	822	483	526	892	921	745	530	616	631	366	2,807
Bank premises	1,530	91	184	49	152	129	278	115	43	125	50	140	172
Other assets (6)	35,322	1,838	12,357	1,115	2,404	5,279	2,362	3,605	921	604	918	774	3,146
Interdistrict settlement account	0	- 5,971	+29,924	- 5,507	- 5,055	- 2,591	- 4,394	-14,864	- 3,322	+ 4,046	- 2,370	+12,408	- 2,306
TOTAL ASSETS	699,689	32,110	317,430	20,156	32,338	52,364	43,792	62,772	20,340	15,175	17,709	27,968	57,535

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 695 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 543 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,114 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,200 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on November 27, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	641,286	28,618	298,872	17,892	28,358	45,079	39,944	57,542	18,844	13,256	15,760	26,339	50,782
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	23,972	1,914	7,748	1,121	1,418	2,137	1,758	2,509	664	531	1,022	781	2,367
U.S. Treasury—general account	5,082	0	5,082	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	224	2	200	1	3	7	2	3	1	1	1	1	3
Other	184	1	145	0	1	29	1	1	2	0	1	3	1
Total deposits	29,463	1,917	13,176	1,123	1,422	2,173	1,761	2,513	666	532	1,024	785	2,371
Deferred credit items	9,504	539	904	542	1,005	704	861	719	315	669	420	378	2,447
Other liabilities and accrued dividends (2)	2,427	147	738	106	143	266	197	258	109	83	96	92	193
TOTAL LIABILITIES	682,680	31,220	313,690	19,663	30,928	48,223	42,762	61,032	19,935	14,540	17,300	27,595	55,793
CAPITAL ACCOUNTS													
Capital paid in	8,349	436	1,801	242	699	2,073	473	850	199	338	200	183	854
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,348	35	436	30	46	311	22	97	57	178	17	26	93
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	699,689	32,110	317,430	20,156	32,338	52,364	43,792	62,772	20,340	15,175	17,709	27,968	57,535
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	757,885	33,535	327,984	25,723	32,991	55,013	57,558	65,751	22,346	15,234	20,208	35,853	65,691
Less—Held by F.R. Banks	116,599	4,917	29,111	7,831	4,633	9,933	17,614	8,209	3,502	1,978	4,448	9,513	14,910
F.R. notes, net	641,286	28,618	298,872	17,892	28,358	45,079	39,944	57,542	18,844	13,256	15,760	26,339	50,782
Collateral held against F.R. notes													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0 ^r												
U.S. govt. and agency securities (3)	628,048 ^r												
Total collateral	641,286 ^r												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

r revised. The incorrect values reported on the original release showed insufficient collateral. In fact, an adequate volume of securities was available to collateralize Federal Reserve notes.

Components may not add to totals due to rounding.