

FEDERAL RESERVE statistical release



H.4.1
**Factors Affecting Reserve Balances of Depository Institutions and
 Condition Statement of Federal Reserve Banks** September 28, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 27, 2006
	Week ended Sep 27, 2006	Change from week ended		
		Sep 20, 2006	Sep 28, 2005	
Reserve Bank credit	825,247	- 3,693	+ 24,667	835,347
Securities held outright	768,908	+ 21	+ 33,181	768,915
U.S. Treasury ¹	768,908	+ 21	+ 33,181	768,915
Bills ²	277,019	0	+ 7,720	277,019
Notes and bonds, nominal ²	461,791	0	+ 18,251	461,791
Notes and bonds, inflation-indexed ²	26,019	0	+ 6,036	26,019
Inflation compensation ³	4,080	+ 21	+ 1,175	4,087
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	16,643	- 2,786	- 8,214	27,500
Loans to depository institutions	384	+ 29	+ 34	366
Primary credit	31	+ 20	+ 19	11
Secondary credit	0	0	0	0
Seasonal credit	353	+ 8	+ 14	355
Float	-661	- 1,502	- 1,012	-1,467
Other Federal Reserve assets	39,974	+ 546	+ 680	40,032
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,138	+ 14	+ 1,709	38,138
Total factors supplying reserve funds	876,625	- 3,679	+ 26,376	886,726
Currency in circulation ⁵	790,816	- 1,748	+ 24,197	792,276
Reverse repurchase agreements ⁶	28,391	+ 894	+ 3,623	31,466
Foreign official and international accounts	28,391	+ 894	+ 3,623	31,466
Dealers	0	0	0	0
Treasury cash holdings	158	- 7	- 94	150
Deposits with F.R. Banks, other than reserve balances	11,607	- 1,859	- 2,329	11,880
U.S. Treasury, general account	4,280	- 1,833	- 1,086	4,585
Foreign official	90	+ 1	+ 6	91
Service-related	6,968	- 2	- 1,268	6,968
Required clearing balances	6,968	- 2	- 1,268	6,968
Adjustments to compensate for float	0	0	0	0
Other	269	- 25	+ 20	236
Other liabilities and capital	36,212	+ 273	+ 5,150	35,696
Total factors, other than reserve balances, absorbing reserve funds	867,185	- 2,446	+ 30,549	871,469
Reserve balances with Federal Reserve Banks	9,441	- 1,232	- 4,172	15,257
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,661,409	- 12,030	+ 197,444	1,666,925
U.S. Treasury	1,119,190	- 13,293	+ 32,557	1,123,431
Federal agency	542,219	+ 1,263	+ 164,887	543,494
Securities lent to dealers	1,110	+ 579	- 2,504	431

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Sep 27, 2006	Wednesday Sep 20, 2006	Wednesday Sep 28, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		858	+ 21	+ 150
Securities, repurchase agreements, and loans		796,782	+ 12,524	+ 30,097
Securities held outright		768,915	+ 20	+ 32,833
U.S. Treasury ¹		768,915	+ 20	+ 32,833
Bills ²		277,019	0	+ 7,532
Notes and bonds, nominal ²		461,791	0	+ 18,094
Notes and bonds, inflation-indexed ²		26,019	0	+ 6,036
Inflation compensation ³		4,087	+ 20	+ 1,173
Federal agency ²		0	0	0
Repurchase agreements ⁴		27,500	+ 12,500	- 2,750
Loans		366	+ 3	+ 13
Items in process of collection	(1,061)	3,141	- 1,176	- 3,052
Bank premises		1,889	+ 1	+ 51
Other assets ⁵		38,069	+ 414	+ 572
Total assets	(1,061)	853,975	+ 11,784	+ 27,816
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		755,142	- 528	+ 22,572
Reverse repurchase agreements ⁶		31,466	+ 2,967	+ 7,655
Deposits	(0)	27,063	+ 9,408	- 5,544
Depository institutions		22,151	+ 10,074	- 5,651
U.S. Treasury, general account		4,585	- 631	+ 106
Foreign official		91	+ 6	+ 8
Other	(0)	236	- 40	- 7
Deferred availability cash items	(1,061)	4,607	- 94	- 1,845
Other liabilities and accrued dividends ⁷		5,514	+ 69	+ 1,685
Total liabilities	(1,061)	823,792	+ 11,822	+ 24,523
Capital accounts				
Capital paid in		15,067	+ 10	+ 1,761
Surplus		12,901	0	+ 1,278
Other capital accounts		2,214	- 48	+ 253
Total capital		30,182	- 38	+ 3,292

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, September 27, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	349	58,235	- 2,191	0	0	27,500	31,466
16 days to 90 days	17	166,986	+ 1,517	0	0	0	0
91 days to 1 year	0	187,242	+ 676	0	0
Over 1 year to 5 years	...	214,627	+ 6	0	0
Over 5 years to 10 years	...	60,276	+ 4	0	0
Over 10 years	...	81,550	+ 10	0	0
All	366	768,915	+ 20	0	0	27,500	31,466

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

H.4.1

4. Statement of Condition of Each Federal Reserve Bank on September 27, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	858	24	49	55	78	79	112	103	46	31	63	87	130
Securities, repurchase agreements, and loans	796,782	36,702	312,098	33,383	33,202	63,874	64,385	70,719	24,479	15,742	22,570	34,515	85,114
Securities held outright	768,915	36,691	284,597	33,383	33,202	63,874	64,371	70,602	24,430	15,632	22,515	34,508	85,111
U.S. Treasury ¹	768,915	36,691	284,597	33,383	33,202	63,874	64,371	70,602	24,430	15,632	22,515	34,508	85,111
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	491,897	23,473	182,064	21,356	21,240	40,862	41,180	45,166	15,628	10,000	14,404	22,076	54,448
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	27,500	0	27,500	0	0	0	0	0	0	0	0	0	0
Loans	366	10	1	0	0	0	14	117	49	111	55	7	3
Items in process of collection	4,202	207	-28	666	286	303	521	204	138	89	426	235	1,155
Bank premises	1,889	114	208	57	158	159	230	208	73	117	129	260	176
Other assets ⁵	38,069	1,210	13,767	1,830	2,243	6,851	2,672	2,716	738	695	714	938	3,695
Interdistrict settlement account	0	- 1,578	- 828	+ 1,539	+ 458	+ 2,185	+ 8,242	- 9,516	- 697	- 80	+ 1,451	- 2,591	+ 1,415
Total assets	855,036	37,279	330,279	38,076	36,975	74,451	77,351	65,593	25,176	16,834	25,743	34,117	93,162

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

H.4.1

4. Statement of Condition of Each Federal Reserve Bank on September 27, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	933,436	37,835	347,395	38,981	36,947	73,895	95,216	73,736	27,029	17,141	27,380	50,045	107,837
Less: notes held by F.R. Banks	178,294	4,283	51,687	7,871	6,325	13,259	25,404	15,056	3,980	2,456	4,172	19,021	24,780
Federal Reserve notes, net	755,142	33,552	295,708	31,110	30,622	60,636	69,812	58,680	23,049	14,685	23,208	31,024	83,056
Reverse repurchase agreements ¹	31,466	1,502	11,647	1,366	1,359	2,614	2,634	2,889	1,000	640	921	1,412	3,483
Deposits	27,063	829	13,274	1,501	1,798	1,976	1,568	1,422	478	566	596	681	2,374
Depository institutions	22,151	827	8,456	1,498	1,793	1,905	1,565	1,419	477	565	594	680	2,370
U.S. Treasury, general account	4,585	0	4,585	0	0	0	0	0	0	0	0	0	0
Foreign official	91	1	62	2	3	11	3	3	0	1	1	0	4
Other	236	0	170	0	2	60	0	0	1	0	1	0	0
Deferred availability cash items	5,669	333	181	956	645	527	652	321	122	298	473	294	867
Other liabilities and accrued dividends ²	5,514	270	1,846	267	266	558	464	503	198	142	177	261	560
Total liabilities	824,853	36,486	322,655	35,200	34,690	66,311	75,130	63,815	24,847	16,332	25,375	33,672	90,340
Capital													
Capital paid in	15,067	383	3,691	1,692	1,128	4,080	1,084	842	158	244	175	211	1,379
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	2,214	93	248	440	143	752	245	60	27	13	19	81	94
Total liabilities and capital	855,036	37,279	330,279	38,076	36,975	74,451	77,351	65,593	25,176	16,834	25,743	34,117	93,162

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 27, 2006
Federal Reserve notes outstanding	933,436
Less: Notes held by F.R. Banks not subject to collateralization	178,294
Federal Reserve notes to be collateralized	755,142
Collateral held against Federal Reserve notes	755,142
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	741,905
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	796,415
Less: face value of securities under reverse repurchase agreements	31,511
U.S. Treasury and agency securities eligible to be pledged	764,905

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.