

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

September 5, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 4, 2002
	Week ended Sep 4, 2002	Change from week ended		
		Aug 28, 2002	Sep 5, 2001	
Reserve Bank Credit	665,138	+ 9,488	+ 56,213	668,066
U.S. government securities (1)				
Bought outright-system account (2,3)	603,083	- 687	+ 61,031	603,687
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	23,821	+ 10,357	- 6,064	25,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	93	- 690	+ 72	45
Seasonal credit	177	- 21	+ 63	166
Extended credit	0	0	0	0
Float	137	+ 158	- 395	1,502
Other F.R. assets	37,816	+ 369	+ 1,505	37,657
Gold stock	11,042	0	- 2	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,121	+ 14	+ 1,164	34,121
Total factors supplying reserve funds	712,501	+ 9,502	+ 57,375	715,430
Currency in circulation*	664,203	+ 4,275	+ 50,846	665,733
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	361	- 8	- 55	360
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,795	- 1,218	- 457	4,601
Foreign	94	+ 16	+ 17	128
Service-related balances and adjustments (5)	10,184	+ 40	+ 2,615	10,184
Other	205	+ 2	- 82	223
Other F.R. liabilities and capital	19,557	+ 263	+ 1,473	19,378
Total factors, other than reserve balances, absorbing reserve funds	699,398	+ 3,369	+ 54,356	700,607
Reserve balances with F.R. Banks (6)	13,103	+ 6,133	+ 3,019	14,822

On September 4, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 805,544 million, a change of \$ + 3,810 million for the week. The total includes \$ 652,490 million of U.S. government securities and \$ 153,054 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 23,238 million (daily average over statement week) and \$ 22,736 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 23,238 million (daily average) and \$ 22,736 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 146 million (daily average) and \$ 36 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,160 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 9,921 million and adjustments of \$ 263 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Sep 4, 2002	Wednesday Aug 28, 2002	Wednesday Sep 5, 2001
ASSETS				
Gold certificate account		11,038	0	- 6
Special drawing rights certificate account		2,200	0	0
Coin		1,020	- 1	- 59
Loans		211	+ 22	+ 16
Acceptances		0	0	0
Repurchase agreements — triparty (1)		25,000	+ 9,000	- 6,215
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		203,055	- 717	+ 18,926
Notes (3)		294,641	+ 1	+ 38,447
Bonds (4)		105,990	+ 1	+ 3,980
Total bought outright (5)		603,687	- 714	+ 61,354
Held under repurchase agreements		0	0	0
Total U.S. government securities		603,687	- 714	+ 61,354
Total loans and securities		628,908	+ 8,308	+ 55,155
Items in process of collection	(1,200)	13,213	+ 6,587	0
Bank premises		1,520	- 2	+ 10
Other assets (6)		36,130	- 126	+ 1,542
TOTAL ASSETS	(1,200)	694,029	+ 14,766	+ 56,642
LIABILITIES				
Federal Reserve notes		632,988	+ 3,256	+ 49,923
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		25,668	+ 7,819	+ 4,731
U.S. Treasury—general account		4,601	- 490	+ 243
Foreign—official accounts		128	+ 51	+ 55
Other	(0)	223	+ 24	- 85
Total deposits	(0)	30,622	+ 7,406	+ 4,946
Deferred availability cash items	(1,200)	11,042	+ 4,092	+ 68
Other liabilities and accrued dividends (7)		2,405	+ 13	- 644
TOTAL LIABILITIES	(1,200)	677,057	+ 14,767	+ 54,293
CAPITAL ACCOUNTS				
Capital paid in		8,248	0	+ 1,056
Surplus		7,312	0	+ 577
Other capital accounts		1,413	0	+ 717

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 649 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 510 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,736 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 36 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, September 4, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	74	16,947	- 8,310	0	0	22,000	0
16 days to 90 days	137	129,569	+ 6,013	0	0	3,000	0
91 days to 1 year	0	148,420	- 1,205	0	0	—	—
Over 1 year to 5 years	—	175,653	+ 2,785	10	0	—	—
Over 5 years to 10 years	—	51,381	+ 1	0	0	—	—
Over 10 years	—	81,716	+ 1	0	0	—	—
Total	211	603,687	- 714	10	0	25,000	0

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,160 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on September 4, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,020	40	46	47	53	132	134	132	61	32	69	148	127
Loans	211	0	0	0	0	0	8	36	28	67	18	9	45
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	25,000	0	25,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	203,055	11,634	79,894	7,808	11,204	15,837	14,458	23,896	7,220	3,174	6,002	4,506	17,421
Notes (3)	294,641	16,881	115,930	11,330	16,257	22,980	20,980	34,673	10,477	4,606	8,710	6,539	25,279
Bonds (4)	105,990	6,073	41,703	4,076	5,848	8,266	7,547	12,473	3,769	1,657	3,133	2,352	9,093
Total bought outright (5)	603,687	34,588	237,527	23,213	33,308	47,083	42,985	71,042	21,466	9,437	17,845	13,398	51,794
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	603,687	34,588	237,527	23,213	33,308	47,083	42,985	71,042	21,466	9,437	17,845	13,398	51,794
Total loans and securities	628,908	34,589	262,531	23,214	33,309	47,084	42,994	71,079	21,494	9,505	17,863	13,407	51,840
Items in process of collection	14,413	1,015	1,536	675	974	1,108	1,187	1,089	703	824	936	708	3,659
Bank premises	1,520	91	182	49	152	130	279	111	43	125	49	138	171
Other assets (6)	36,130	1,880	12,560	1,217	2,443	5,387	2,425	3,700	936	615	946	792	3,229
Interdistrict settlement account	0	- 2,437	+13,345	- 4,374	- 4,966	+ 8	- 1,174	- 8,107	- 2,028	+ 4,288	- 1,794	+11,049	- 3,811
TOTAL ASSETS	695,229	35,826	295,438	21,340	32,592	54,815	46,936	69,296	21,626	15,598	18,444	26,824	56,495

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 649 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 510 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,736 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 36 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on September 4, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	632,988	29,401	280,434	19,272	28,168	46,655	43,044	62,624	19,766	13,644	16,441	24,982	48,557
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	25,668	4,480	4,399	915	2,116	2,603	1,651	3,706	985	552	956	767	2,539
U.S. Treasury—general account	4,601	0	4,601	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	128	2	105	1	3	7	2	3	1	1	1	1	3
Other	223	10	132	0	0	75	0	0	4	0	1	1	0
Total deposits	30,622	4,491	9,237	917	2,119	2,685	1,653	3,710	989	552	958	768	2,542
Deferred credit items	12,242	896	1,287	553	761	1,041	996	975	345	760	533	614	3,479
Other liabilities and accrued dividends (2)	2,405	145	748	108	138	244	200	256	106	79	96	91	195
TOTAL LIABILITIES	678,256	34,933	291,706	20,849	31,186	50,625	45,893	67,565	21,206	15,036	18,028	26,455	54,774
CAPITAL ACCOUNTS													
Capital paid in	8,248	432	1,769	237	688	2,067	473	836	201	326	199	182	838
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,413	42	459	32	53	366	36	102	69	118	26	23	87
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	695,229	35,826	295,438	21,340	32,592	54,815	46,936	69,296	21,626	15,598	18,444	26,824	56,495
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	747,342	34,292	313,590	26,482	32,608	55,796	58,704	68,593	22,994	15,506	20,639	33,885	64,251
Less—Held by F.R. Banks	114,354	4,890	33,156	7,211	4,440	9,141	15,660	5,969	3,229	1,862	4,198	8,904	15,694
F.R. notes, net	632,988	29,401	280,434	19,272	28,168	46,655	43,044	62,624	19,766	13,644	16,441	24,982	48,557
Collateral held against F.R. notes													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	619,750												
Total collateral	632,988												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.