

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 2, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 1, 2006
	Week ended Feb 1, 2006	Change from week ended		
		Jan 25, 2006	Feb 2, 2005	
Reserve Bank credit	814,350	+ 2,389	+ 30,123	813,158
Securities held outright	748,672	+ 2,744	+ 30,817	748,840
U.S. Treasury ¹	748,672	+ 2,744	+ 30,817	748,840
Bills ²	272,837	+ 3	+ 9,857	272,854
Notes and bonds, nominal ²	451,671	+ 2,282	+ 16,528	450,580
Notes and bonds, inflation-indexed ²	20,936	+ 505	+ 3,542	22,196
Inflation compensation ³	3,229	- 45	+ 892	3,210
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	25,393	- 250	- 928	23,000
Loans to depository institutions	40	+ 1	- 21	55
Primary credit	11	+ 1	- 31	30
Secondary credit	0	0	0	0
Seasonal credit	29	+ 1	+ 10	25
Float	-177	- 290	- 241	1,054
Other Federal Reserve assets	40,423	+ 184	+ 496	40,208
Gold stock	11,043	0	0	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,666	+ 14	+ 232	36,666
Total factors supplying reserve funds	864,259	+ 2,403	+ 30,355	863,068
Currency in circulation ⁵	781,146	- 1,029	+ 34,135	783,830
Reverse repurchase agreements ⁶	23,811	+ 235	- 2,994	23,180
Foreign official and international accounts	23,811	+ 235	- 2,994	23,180
Dealers	0	0	0	0
Treasury cash holdings	215	+ 6	- 57	208
Deposits with F.R. Banks, other than reserve balances	14,169	- 295	- 260	14,194
U.S. Treasury, general account	5,117	- 197	+ 47	5,095
Foreign official	83	+ 1	- 14	83
Service-related	8,695	0	- 251	8,695
Required clearing balances	8,695	0	- 251	8,695
Adjustments to compensate for float	0	0	0	0
Other	274	- 98	- 42	321
Other liabilities and capital	31,486	+ 57	+ 4,871	30,948
Total factors, other than reserve balances, absorbing reserve funds	850,827	- 1,027	+ 35,695	852,360
Reserve balances with Federal Reserve Banks	13,432	+ 3,429	- 5,340	10,708
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,540,038	+ 3,168	+ 193,543	1,542,207
U.S. Treasury	1,101,638	- 2,686	+ 39,838	1,103,969
Federal agency	438,400	+ 5,854	+ 153,705	438,238
Securities lent to dealers	3,713	+ 1,442	+ 74	4,448

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Feb 1, 2006	Wednesday Jan 25, 2006	Wednesday Feb 2, 2005
Assets				
Gold certificate account		11,040	+ 1	+ 2
Special drawing rights certificate account		2,200	0	0
Coin		810	+ 40	+ 4
Securities, repurchase agreements, and loans		771,896	+ 278	+ 29,665
Securities held outright		748,840	+ 2,252	+ 30,942
U.S. Treasury ¹		748,840	+ 2,252	+ 30,942
Bills ²		272,854	+ 20	+ 9,849
Notes and bonds, nominal ²		450,580	+ 515	+ 17,151
Notes and bonds, inflation-indexed ²		22,196	+ 1,765	+ 3,088
Inflation compensation ³		3,210	- 48	+ 854
Federal agency ²		0	0	0
Repurchase agreements ⁴		23,000	- 2,000	- 1,250
Loans		55	+ 25	- 28
Items in process of collection	(1,482)	8,508	+ 2,922	+ 562
Bank premises		1,824	+ 1	+ 43
Other assets ⁵		38,386	- 236	- 1,980
Total assets	(1,482)	834,663	+ 3,004	+ 28,295
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		748,178	+ 1,725	+ 33,929
Reverse repurchase agreements ⁶		23,180	+ 1,489	- 4,692
Deposits	(0)	24,905	- 940	- 4,836
Depository institutions		19,406	- 717	- 4,773
U.S. Treasury, general account		5,095	- 171	- 2
Foreign official		83	+ 2	- 73
Other	(0)	321	- 53	+ 12
Deferred availability cash items	(1,482)	7,453	+ 1,055	- 503
Other liabilities and accrued dividends ⁷		4,102	+ 66	+ 1,268
Total liabilities	(1,482)	807,818	+ 3,394	+ 25,166
Capital accounts				
Capital paid in		13,558	+ 7	+ 1,121
Surplus		12,879	- 22	+ 1,883
Other capital accounts		408	- 375	+ 125
Total capital		26,845	- 390	+ 3,129

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, February 1, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	35	54,102	- 5,245	0	0	23,000	23,180
16 days to 90 days	20	162,842	+ 6,692	0	0	0	0
91 days to 1 year	0	186,158	- 2,706	0	0
Over 1 year to 5 years	...	209,981	+ 1,702	0	0
Over 5 years to 10 years	...	56,647	+ 70	0	0
Over 10 years	...	79,111	+ 1,740	0	0
All	55	748,840	+ 2,252	0	0	23,000	23,180

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on February 1, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,040	510	4,358	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	810	33	56	42	62	89	110	93	46	30	68	75	105
Securities, repurchase agreements, and loans	771,896	38,318	319,941	26,565	31,635	57,149	57,934	67,452	23,267	15,641	21,184	36,882	75,928
Securities held outright	748,840	38,313	296,941	26,565	31,635	57,149	57,934	67,437	23,237	15,640	21,180	36,882	75,928
U.S. Treasury ¹	748,840	38,313	296,941	26,565	31,635	57,149	57,934	67,437	23,237	15,640	21,180	36,882	75,928
Bills ²	272,854	13,960	108,196	9,679	11,527	20,823	21,109	24,572	8,467	5,699	7,717	13,438	27,666
Notes and bonds ³	475,986	24,353	188,745	16,885	20,108	36,326	36,825	42,865	14,770	9,941	13,463	23,443	48,262
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	23,000	0	23,000	0	0	0	0	0	0	0	0	0	0
Loans	55	5	0	0	0	0	0	16	29	1	4	0	0
Items in process of collection	9,989	498	742	537	1,180	518	1,718	360	569	484	731	883	1,770
Bank premises	1,824	112	205	54	157	153	232	210	69	119	88	260	165
Other assets ⁵	38,386	3,269	14,563	1,145	2,482	4,883	2,178	2,690	943	758	712	1,041	3,724
Interdistrict settlement account	0	- 5,178	-31,693	+ 4,794	- 54	+ 7,406	+11,668	- 51	+ 944	- 588	+ 1,665	- 3,905	+14,992
Total assets	836,145	37,678	309,046	33,651	36,019	71,180	74,951	71,894	26,236	16,686	24,832	35,883	98,090

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on February 1, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	909,157	39,165	326,185	37,272	36,228	71,005	88,380	77,399	27,948	17,775	27,718	49,908	110,171
Less: notes held by F.R. Banks	160,979	5,171	47,170	7,405	5,557	12,449	20,861	12,154	3,667	2,894	5,370	17,013	21,268
Federal Reserve notes, net	748,178	33,994	279,015	29,868	30,671	58,556	67,519	65,245	24,281	14,880	22,348	32,895	88,904
Reverse repurchase agreements ¹	23,180	1,186	9,192	822	979	1,769	1,793	2,087	719	484	656	1,142	2,350
Deposits	24,905	980	10,800	563	1,357	2,354	2,162	1,879	561	339	727	798	2,385
Depository institutions	19,406	973	5,476	561	1,353	2,211	2,160	1,876	555	338	726	796	2,381
U.S. Treasury, general account	5,095	0	5,095	0	0	0	0	0	0	0	0	0	0
Foreign official	83	5	55	1	4	7	2	3	1	1	1	0	4
Other	321	1	173	2	0	136	0	1	5	0	1	1	0
Deferred availability cash items	8,935	667	1,091	738	792	715	1,327	512	221	382	609	517	1,364
Other liabilities and accrued dividends ²	4,102	223	1,442	166	202	379	335	375	153	111	130	207	380
Total liabilities	809,300	37,050	301,540	32,157	34,001	63,773	73,136	70,099	25,936	16,197	24,471	35,558	95,384
Capital													
Capital paid in	13,558	323	3,688	744	1,014	3,944	893	884	144	243	175	153	1,352
Surplus	12,879	304	3,685	744	1,004	3,307	892	876	144	245	175	153	1,349
Other capital	408	0	132	6	0	156	30	35	12	1	11	20	5
Total liabilities and capital	836,145	37,678	309,046	33,651	36,019	71,180	74,951	71,894	26,236	16,686	24,832	35,883	98,090

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 1, 2006
Federal Reserve notes outstanding	909,157
Less: Notes held by F.R. Banks not subject to collateralization	160,979
Federal Reserve notes to be collateralized	748,178
Collateral held against Federal Reserve notes	748,178
Gold certificate account	11,040
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	734,938
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	771,840
Less: face value of securities under reverse repurchase agreements	23,206
U.S. Treasury and agency securities eligible to be pledged	748,635

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.