

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

July 21, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jul 20, 2005
	Week ended Jul 20, 2005	Change from week ended		
		Jul 13, 2005	Jul 21, 2004	
Reserve Bank credit	796,276	+ 4,258	+ 40,149	798,605
Securities held outright	724,709	- 5	+ 32,428	724,707
U.S. Treasury ¹	724,709	- 5	+ 32,428	724,707
Bills ²	265,015	0	+ 9,777	265,015
Notes and bonds, nominal ²	437,374	0	+ 17,224	437,374
Notes and bonds, inflation-indexed ²	19,533	0	+ 4,671	19,533
Inflation compensation ³	2,787	- 5	+ 756	2,785
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	31,643	+ 4,750	+ 8,107	33,750
Loans to depository institutions	367	+ 92	+ 127	990
Primary credit	128	+ 77	+ 102	738
Secondary credit	0	0	0	0
Seasonal credit	239	+ 15	+ 25	251
Float	-538	- 569	- 271	-935
Other Federal Reserve assets	40,095	- 10	- 242	40,093
Gold stock	11,041	0	- 4	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,643	+ 14	+ 575	36,643
Total factors supplying reserve funds	846,159	+ 4,271	+ 40,719	848,489
Currency in circulation ⁵	762,466	- 3,320	+ 28,735	762,599
Reverse repurchase agreements ⁶	26,631	+ 1,215	+ 6,747	28,196
Foreign official and international accounts	26,631	+ 1,215	+ 6,747	28,196
Dealers	0	0	0	0
Treasury cash holdings	236	- 1	- 64	243
Deposits with F.R. Banks, other than reserve balances	14,854	+ 638	- 1,450	14,258
U.S. Treasury, general account	5,423	+ 580	- 86	4,660
Foreign official	119	+ 33	+ 35	283
Service-related	9,006	0	- 1,414	9,006
Required clearing balances	9,006	0	- 1,414	9,006
Adjustments to compensate for float	0	0	0	0
Other	307	+ 26	+ 17	309
Other liabilities and capital	29,870	+ 258	+ 8,331	29,567
Total factors, other than reserve balances, absorbing reserve funds	834,057	- 1,209	+ 42,299	834,862
Reserve balances with Federal Reserve Banks	12,102	+ 5,481	- 1,580	13,627
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,446,031	+ 3,407	+ 207,292	1,447,340
U.S. Treasury	1,092,086	- 641	+ 90,216	1,094,999
Federal agency	353,945	+ 4,048	+ 117,076	352,340
Securities lent to dealers	1,229	- 1,660	+ 797	3,451

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jul 20, 2005	Wednesday Jul 13, 2005	Wednesday Jul 21, 2004
Assets				
Gold certificate account		11,037	0	- 3
Special drawing rights certificate account		2,200	0	0
Coin		620	+ 8	- 105
Securities, repurchase agreements, and loans		759,447	+ 9,246	+ 41,415
Securities held outright		724,707	- 5	+ 32,408
U.S. Treasury ¹		724,707	- 5	+ 32,408
Bills ²		265,015	0	+ 9,767
Notes and bonds, nominal ²		437,374	0	+ 17,224
Notes and bonds, inflation-indexed ²		19,533	0	+ 4,671
Inflation compensation ³		2,785	- 5	+ 746
Federal agency ²		0	0	0
Repurchase agreements ⁴		33,750	+ 8,500	+ 8,250
Loans		990	+ 752	+ 757
Items in process of collection	(931)	5,406	- 1,036	- 152
Bank premises		1,822	+ 8	+ 122
Other assets ⁵		38,292	- 273	- 314
Total assets	(931)	818,823	+ 7,953	+ 40,962
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		726,814	- 2,877	+ 27,646
Reverse repurchase agreements ⁶		28,196	+ 2,599	+ 8,290
Deposits	(0)	27,905	+ 8,134	- 3,869
Depository institutions		22,653	+ 8,076	- 3,855
U.S. Treasury, general account		4,660	- 130	- 219
Foreign official		283	+ 183	+ 184
Other	(0)	309	+ 5	+ 22
Deferred availability cash items	(931)	6,341	+ 163	+ 479
Other liabilities and accrued dividends ⁷		3,251	- 18	+ 876
Total liabilities	(931)	792,507	+ 8,000	+ 33,422
Capital accounts				
Capital paid in		13,385	+ 16	+ 4,140
Surplus		11,484	+ 2	+ 2,657
Other capital accounts		1,448	- 65	+ 743
Total capital		26,316	- 47	+ 7,539

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, July 20, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	965	56,870	+ 6,293	0	0	33,750	28,196
16 days to 90 days	25	159,410	- 6,796	0	0	0	0
91 days to 1 year	0	167,660	+ 7,282	0	0
Over 1 year to 5 years	...	209,727	- 5,521	0	0
Over 5 years to 10 years	...	52,889	- 1,261	0	0
Over 10 years	...	78,151	- 2	0	0
All	990	724,707	- 5	0	0	33,750	28,196

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on July 20, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	620	13	35	31	46	53	88	95	35	17	50	64	93
Securities, repurchase agreements, and loans	759,447	37,078	321,845	25,709	30,615	55,307	56,078	65,364	22,528	15,208	20,517	35,700	73,497
Securities held outright	724,707	37,078	287,372	25,709	30,615	55,307	56,067	65,263	22,488	15,136	20,498	35,693	73,481
U.S. Treasury ¹	724,707	37,078	287,372	25,709	30,615	55,307	56,067	65,263	22,488	15,136	20,498	35,693	73,481
Bills ²	265,015	13,559	105,088	9,401	11,196	20,225	20,503	23,866	8,224	5,535	7,496	13,052	26,871
Notes and bonds ³	459,692	23,519	182,284	16,307	19,420	35,082	35,564	41,397	14,265	9,601	13,002	22,641	46,610
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	33,750	0	33,750	0	0	0	0	0	0	0	0	0	0
Loans	990	0	723	0	0	0	11	101	40	72	19	7	16
Items in process of collection	6,337	398	448	301	320	432	878	337	225	331	849	308	1,509
Bank premises	1,822	106	204	54	158	143	274	194	64	121	76	264	165
Other assets ⁵	38,292	3,263	14,482	1,225	2,482	4,895	2,135	2,663	922	768	709	1,031	3,717
Interdistrict settlement account	0	- 1,916	-17,563	+ 6,565	+ 536	+ 4,738	+ 5,310	+ 2,996	+ 588	- 396	+ 737	+ 369	- 1,962
Total assets	819,754	39,567	324,680	34,399	34,714	66,551	65,874	72,789	24,759	16,291	23,321	38,382	78,426

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on July 20, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	872,426	39,325	334,900	37,234	35,164	66,894	82,037	76,036	25,653	16,486	25,432	43,894	89,371
Less: notes held by F.R. Banks	145,612	4,265	45,133	6,168	5,428	12,307	23,680	10,035	2,954	2,274	4,831	8,492	20,044
Federal Reserve notes, net	726,814	35,060	289,766	31,065	29,736	54,587	58,358	66,002	22,699	14,212	20,601	35,402	69,327
Reverse repurchase agreements ¹	28,196	1,443	11,181	1,000	1,191	2,152	2,181	2,539	875	589	797	1,389	2,859
Deposits	27,905	961	14,401	601	809	2,467	2,696	1,772	493	327	727	702	1,948
Depository institutions	22,653	945	9,306	599	805	2,348	2,694	1,768	490	326	726	701	1,944
U.S. Treasury, general account	4,660	0	4,660	0	0	0	0	0	0	0	0	0	0
Foreign official	283	5	255	1	4	7	2	3	1	1	1	0	4
Other	309	11	180	0	1	111	0	1	2	0	1	0	0
Deferred availability cash items	7,272	542	810	531	573	502	713	434	173	564	761	398	1,274
Other liabilities and accrued dividends ²	3,251	177	1,103	129	165	302	271	308	126	96	107	173	293
Total liabilities	793,438	38,183	317,261	33,326	32,474	60,009	64,219	71,055	24,366	15,788	22,994	38,064	75,700
Capital													
Capital paid in	13,385	173	3,627	734	1,128	3,958	862	857	138	243	160	149	1,356
Surplus	11,484	1,208	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	1,448	3	362	46	47	436	277	114	20	5	14	35	88
Total liabilities and capital	819,754	39,567	324,680	34,399	34,714	66,551	65,874	72,789	24,759	16,291	23,321	38,382	78,426

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jul 20, 2005
Federal Reserve notes outstanding	872,426
Less: Notes held by F.R. Banks not subject to collateralization	145,612
Federal Reserve notes to be collateralized	726,814
Collateral held against Federal Reserve notes	726,814
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	713,577
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	758,457
Less: face value of securities under reverse repurchase agreements	28,386
U.S. Treasury and agency securities eligible to be pledged	730,071

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.