

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 27, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 26, 2005
	Week ended Oct 26, 2005	Change from week ended		
		Oct 19, 2005	Oct 27, 2004	
Reserve Bank credit	797,931	- 3,014	+ 27,328	801,552
Securities held outright	738,282	+ 487	+ 33,117	739,542
U.S. Treasury ¹	738,282	+ 487	+ 33,117	739,542
Bills ²	270,256	+ 318	+ 11,139	270,649
Notes and bonds, nominal ²	445,033	+ 143	+ 16,388	445,890
Notes and bonds, inflation-indexed ²	19,983	0	+ 4,721	19,983
Inflation compensation ³	3,009	+ 26	+ 868	3,019
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	19,071	- 2,143	- 4,929	21,750
Loans to depository institutions	222	- 4	+ 24	176
Primary credit	40	+ 30	- 11	8
Secondary credit	0	0	0	0
Seasonal credit	183	- 32	+ 36	168
Float	465	- 1,516	+ 326	52
Other Federal Reserve assets	39,891	+ 163	- 1,210	40,032
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,541	+ 14	+ 199	36,541
Total factors supplying reserve funds	847,713	- 3,000	+ 27,525	851,334
Currency in circulation ⁵	767,923	- 1,104	+ 27,216	769,239
Reverse repurchase agreements ⁶	24,218	- 1,828	- 2,079	23,654
Foreign official and international accounts	24,218	- 1,828	- 2,079	23,654
Dealers	0	0	0	0
Treasury cash holdings	220	+ 1	- 81	211
Deposits with F.R. Banks, other than reserve balances	14,143	+ 587	- 1,670	13,783
U.S. Treasury, general account	5,149	+ 594	+ 201	4,727
Foreign official	96	- 6	+ 10	165
Service-related	8,588	- 1	- 1,899	8,588
Required clearing balances	8,588	- 1	- 1,899	8,588
Adjustments to compensate for float	0	0	0	0
Other	310	0	+ 19	303
Other liabilities and capital	31,673	+ 100	+ 7,571	31,486
Total factors, other than reserve balances, absorbing reserve funds	838,177	- 2,244	+ 30,957	838,373
Reserve balances with Federal Reserve Banks	9,537	- 755	- 3,431	12,961
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,476,356	+ 8,042	+ 177,275	1,479,343
U.S. Treasury	1,087,715	+ 59	+ 36,509	1,087,713
Federal agency	388,640	+ 7,982	+ 140,766	391,629
Securities lent to dealers	4,506	+ 1,384	+ 2,953	6,622

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 26, 2005	Wednesday Oct 19, 2005	Wednesday Oct 27, 2004
Assets				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		727	+ 9	- 40
Securities, repurchase agreements, and loans		761,467	+ 6,964	+ 30,847
Securities held outright		739,542	+ 1,527	+ 32,812
U.S. Treasury ¹		739,542	+ 1,527	+ 32,812
Bills ²		270,649	+ 500	+ 11,448
Notes and bonds, nominal ²		445,890	+ 1,000	+ 15,765
Notes and bonds, inflation-indexed ²		19,983	0	+ 4,721
Inflation compensation ³		3,019	+ 26	+ 877
Federal agency ²		0	0	0
Repurchase agreements ⁴		21,750	+ 5,500	- 2,000
Loans		176	- 62	+ 36
Items in process of collection	(957)	6,186	- 2,579	- 444
Bank premises		1,844	+ 3	+ 96
Other assets ⁵		38,143	+ 462	- 1,514
Total assets	(957)	821,604	+ 4,859	+ 28,943
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		733,631	- 40	+ 26,480
Reverse repurchase agreements ⁶		23,654	- 1,428	- 2,107
Deposits	(0)	26,699	+ 6,875	- 3,246
Depository institutions		21,504	+ 6,544	- 3,443
U.S. Treasury, general account		4,727	+ 258	+ 145
Foreign official		165	+ 78	+ 52
Other	(0)	303	- 5	0
Deferred availability cash items	(957)	6,134	- 849	- 62
Other liabilities and accrued dividends ⁷		4,008	+ 71	+ 1,159
Total liabilities	(957)	794,126	+ 4,630	+ 22,224
Capital accounts				
Capital paid in		13,451	+ 16	+ 2,924
Surplus		11,630	0	+ 2,783
Other capital accounts		2,397	+ 213	+ 1,012
Total capital		27,478	+ 229	+ 6,718

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, October 26, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	174	56,437	- 870	0	0	21,750	23,654
16 days to 90 days	2	159,406	+ 1,810	0	0	0	0
91 days to 1 year	0	183,293	+ 60	0	0
Over 1 year to 5 years	...	210,625	+ 511	0	0
Over 5 years to 10 years	...	52,611	+ 5	0	0
Over 10 years	...	77,170	+ 11	0	0
All	176	739,542	+ 1,527	0	0	21,750	23,654

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on October 26, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	727	28	53	48	56	61	98	82	36	20	59	72	114
Securities, repurchase agreements, and loans	761,467	37,840	315,005	26,237	31,242	56,439	57,221	66,653	22,994	15,482	20,942	36,424	74,989
Securities held outright	739,542	37,837	293,254	26,235	31,242	56,439	57,215	66,599	22,949	15,446	20,917	36,424	74,985
U.S. Treasury ¹	739,542	37,837	293,254	26,235	31,242	56,439	57,215	66,599	22,949	15,446	20,917	36,424	74,985
Bills ²	270,649	13,847	107,322	9,601	11,434	20,655	20,939	24,373	8,398	5,653	7,655	13,330	27,442
Notes and bonds ³	468,893	23,990	185,932	16,634	19,808	35,784	36,276	42,226	14,550	9,793	13,262	23,094	47,543
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	21,750	0	21,750	0	0	0	0	0	0	0	0	0	0
Loans	176	3	1	3	0	0	6	54	45	36	24	0	5
Items in process of collection	7,143	434	321	291	343	499	1,389	446	274	360	940	387	1,460
Bank premises	1,844	109	205	54	157	143	272	209	69	120	80	262	165
Other assets ⁵	38,143	3,262	14,501	1,067	2,483	4,857	2,153	2,672	928	770	709	1,028	3,712
Interdistrict settlement account	0	- 3,594	-20,036	+ 6,387	+ 1,260	+ 6,416	+ 3,542	+ 1,225	+ 22	- 829	+ 39	- 5,416	+10,984
Total assets	822,561	38,704	315,278	34,599	36,098	69,398	65,786	72,428	24,721	16,165	23,152	33,402	92,829

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on October 26, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	891,899	39,080	330,011	37,475	36,392	68,391	81,525	77,170	26,377	16,837	26,117	47,508	105,016
Less: notes held by F.R. Banks	158,268	4,884	44,189	6,200	5,963	13,146	22,566	11,053	3,590	2,584	5,440	17,004	21,651
Federal Reserve notes, net	733,631	34,196	285,822	31,275	30,429	55,244	58,959	66,118	22,787	14,253	20,677	30,505	83,365
Reverse repurchase agreements ¹	23,654	1,210	9,380	839	999	1,805	1,830	2,130	734	494	669	1,165	2,398
Deposits	26,699	806	10,432	531	1,724	4,410	2,084	1,686	498	318	678	653	2,878
Depository institutions	21,504	798	5,397	530	1,719	4,281	2,082	1,683	496	317	676	652	2,874
U.S. Treasury, general account	4,727	0	4,727	0	0	0	0	0	0	0	0	0	0
Foreign official	165	5	136	1	4	7	2	3	1	1	1	0	4
Other	303	3	172	0	1	122	0	1	2	0	1	1	0
Deferred availability cash items	7,091	580	709	493	624	577	795	344	172	480	647	559	1,112
Other liabilities and accrued dividends ²	4,008	210	1,372	161	203	424	324	366	145	111	128	196	368
Total liabilities	795,083	37,001	307,715	33,300	33,979	62,460	63,993	70,645	24,336	15,656	22,799	33,078	90,121
Capital													
Capital paid in	13,451	316	3,660	744	1,027	3,938	869	866	141	244	170	149	1,325
Surplus	11,630	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,397	34	474	260	27	851	408	153	9	11	30	40	100
Total liabilities and capital	822,561	38,704	315,278	34,599	36,098	69,398	65,786	72,428	24,721	16,165	23,152	33,402	92,829

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 26, 2005
Federal Reserve notes outstanding	891,899
Less: Notes held by F.R. Banks not subject to collateralization	158,268
Federal Reserve notes to be collateralized	733,631
Collateral held against Federal Reserve notes	733,631
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	720,394
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	761,292
Less: face value of securities under reverse repurchase agreements	23,676
U.S. Treasury and agency securities eligible to be pledged	737,616

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.