

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 8, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 7, 2006
	Week ended Jun 7, 2006	Change from week ended		
		May 31, 2006	Jun 8, 2005	
Reserve Bank credit	829,430	+ 2,460	+ 39,440	832,437
Securities held outright	763,824	+ 1,423	+ 38,376	764,877
U.S. Treasury ¹	763,824	+ 1,423	+ 38,376	764,877
Bills ²	275,370	0	+ 10,355	275,370
Notes and bonds, nominal ²	462,230	+ 1,380	+ 23,552	463,264
Notes and bonds, inflation-indexed ²	22,646	0	+ 3,538	22,646
Inflation compensation ³	3,578	+ 43	+ 932	3,597
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	25,821	- 608	+ 321	26,750
Loans to depository institutions	223	+ 28	+ 71	219
Primary credit	14	- 9	+ 12	4
Secondary credit	0	0	0	0
Seasonal credit	209	+ 37	+ 59	216
Float	-13	+ 1,507	+ 291	991
Other Federal Reserve assets	39,574	+ 109	+ 380	39,600
Gold stock	11,041	0	- 1	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,005	+ 14	+ 1,446	38,005
Total factors supplying reserve funds	880,676	+ 2,474	+ 40,886	883,683
Currency in circulation ⁵	796,811	- 1,388	+ 35,705	797,015
Reverse repurchase agreements ⁶	24,067	+ 483	- 276	23,769
Foreign official and international accounts	24,067	+ 483	- 276	23,769
Dealers	0	0	0	0
Treasury cash holdings	197	+ 9	- 90	205
Deposits with F.R. Banks, other than reserve balances	13,179	+ 389	- 873	13,488
U.S. Treasury, general account	5,233	+ 363	+ 455	5,552
Foreign official	85	- 3	- 19	87
Service-related	7,579	- 1	- 1,271	7,579
Required clearing balances	7,579	- 1	- 1,271	7,579
Adjustments to compensate for float	0	0	0	0
Other	282	+ 29	- 39	270
Other liabilities and capital	35,043	+ 1,041	+ 5,795	34,540
Total factors, other than reserve balances, absorbing reserve funds	869,297	+ 533	+ 40,261	869,018
Reserve balances with Federal Reserve Banks	11,379	+ 1,941	+ 625	14,665
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,625,916	+ 11,361	+ 194,279	1,628,450
U.S. Treasury	1,120,287	+ 5,639	+ 31,471	1,121,697
Federal agency	505,629	+ 5,722	+ 162,808	506,753
Securities lent to dealers	1,919	- 957	- 2,480	3,418

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jun 7, 2006	Wednesday May 31, 2006	Wednesday Jun 8, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		703	- 13	+ 91
Securities, repurchase agreements, and loans		791,846	- 1,522	+ 35,736
Securities held outright		764,877	+ 2,466	+ 39,417
U.S. Treasury ¹		764,877	+ 2,466	+ 39,417
Bills ²		275,370	0	+ 10,355
Notes and bonds, nominal ²		463,264	+ 2,414	+ 24,586
Notes and bonds, inflation-indexed ²		22,646	0	+ 3,538
Inflation compensation ³		3,597	+ 52	+ 938
Federal agency ²		0	0	0
Repurchase agreements ⁴		26,750	- 4,000	- 3,750
Loans		219	+ 12	+ 70
Items in process of collection	(1,144)	7,192	- 1,220	+ 455
Bank premises		1,847	+ 10	+ 26
Other assets ⁵		37,658	+ 344	+ 58
Total assets	(1,144)	852,484	- 2,399	+ 36,367
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		759,914	- 2,116	+ 34,213
Reverse repurchase agreements ⁶		23,769	- 834	- 187
Deposits	(0)	28,059	+ 1,699	- 2,301
Depository institutions		22,150	- 1,245	- 2,972
U.S. Treasury, general account		5,552	+ 2,915	+ 926
Foreign official		87	+ 1	- 25
Other	(0)	270	+ 28	- 231
Deferred availability cash items	(1,144)	6,202	- 1,181	- 504
Other liabilities and accrued dividends ⁷		5,056	+ 168	+ 1,555
Total liabilities	(1,144)	822,999	- 2,265	+ 32,774
Capital accounts				
Capital paid in		14,965	+ 9	+ 2,061
Surplus		12,901	0	+ 1,461
Other capital accounts		1,618	- 144	+ 70
Total capital		29,484	- 135	+ 3,592

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, June 7, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	38	58,519	- 15	0	0	26,750	23,769
16 days to 90 days	181	173,401	+ 8,956	0	0	0	0
91 days to 1 year	0	179,347	- 8,937	0	0
Over 1 year to 5 years	...	214,618	+ 1,350	0	0
Over 5 years to 10 years	...	60,688	+ 1,088	0	0
Over 10 years	...	78,304	+ 24	0	0
All	219	764,877	+ 2,466	0	0	26,750	23,769

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on June 7, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	703	34	47	33	68	62	84	76	33	34	57	62	112
Securities, repurchase agreements, and loans	791,846	36,506	309,852	33,208	33,027	63,538	64,043	70,318	24,325	15,609	22,421	34,328	84,671
Securities held outright	764,877	36,499	283,102	33,208	33,027	63,538	64,033	70,231	24,301	15,549	22,397	34,327	84,664
U.S. Treasury ¹	764,877	36,499	283,102	33,208	33,027	63,538	64,033	70,231	24,301	15,549	22,397	34,327	84,664
Bills ²	275,370	13,140	101,922	11,955	11,890	22,875	23,053	25,284	8,749	5,598	8,063	12,358	30,481
Notes and bonds ³	489,507	23,358	181,180	21,252	21,137	40,663	40,980	44,946	15,552	9,951	14,334	21,969	54,184
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	26,750	0	26,750	0	0	0	0	0	0	0	0	0	0
Loans	219	8	0	0	0	0	10	87	24	59	24	1	7
Items in process of collection	8,336	653	594	649	530	618	1,189	322	171	366	675	941	1,630
Bank premises	1,847	113	205	57	156	153	230	209	69	118	110	260	166
Other assets ⁵	37,658	1,173	13,557	1,880	2,224	6,880	2,662	2,649	716	683	691	903	3,640
Interdistrict settlement account	0	- 1,423	+ 275	+ 1,261	+ 606	+ 2,651	+ 2,029	- 7,244	- 193	+ 19	+ 1,765	- 2,789	+ 3,042
Total assets	853,627	37,657	329,543	37,634	37,163	74,902	71,428	67,489	25,520	17,070	26,109	34,377	94,737

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on June 7, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	925,033	38,340	344,772	39,761	36,953	73,634	88,085	74,742	27,601	17,375	27,340	49,014	107,417
Less: notes held by F.R. Banks	165,119	4,060	47,851	7,205	5,899	12,493	24,036	13,631	4,025	2,325	3,708	17,816	22,070
Federal Reserve notes, net	759,914	34,279	296,921	32,556	31,054	61,141	64,049	61,111	23,577	15,049	23,632	31,197	85,346
Reverse repurchase agreements ¹	23,769	1,134	8,798	1,032	1,026	1,975	1,990	2,182	755	483	696	1,067	2,631
Deposits	28,059	751	13,804	722	2,158	2,603	1,964	1,554	522	570	595	639	2,176
Depository institutions	22,150	750	8,032	720	2,155	2,488	1,961	1,551	521	569	593	638	2,172
U.S. Treasury, general account	5,552	0	5,552	0	0	0	0	0	0	0	0	0	0
Foreign official	87	1	58	2	3	11	3	3	0	1	1	0	4
Other	270	1	162	0	0	105	0	0	1	0	1	0	0
Deferred availability cash items	7,345	482	774	527	608	596	814	337	149	339	649	799	1,271
Other liabilities and accrued dividends ²	5,056	246	1,662	258	251	540	428	455	179	131	171	230	503
Total liabilities	824,143	36,893	321,960	35,095	35,098	66,855	69,246	65,640	25,183	16,572	25,743	33,932	91,926
Capital													
Capital paid in	14,965	382	3,671	1,744	1,024	4,014	1,068	903	155	243	174	210	1,377
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	1,618	65	227	50	28	725	222	69	39	9	17	82	85
Total liabilities and capital	853,627	37,657	329,543	37,634	37,163	74,902	71,428	67,489	25,520	17,070	26,109	34,377	94,737

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 7, 2006
Federal Reserve notes outstanding	925,033
Less: Notes held by F.R. Banks not subject to collateralization	165,119
Federal Reserve notes to be collateralized	759,914
Collateral held against Federal Reserve notes	759,914
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	746,677
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	791,627
Less: face value of securities under reverse repurchase agreements	23,799
U.S. Treasury and agency securities eligible to be pledged	767,828

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.