

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 8, 2007

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 7, 2007
	Week ended Nov 7, 2007	Change from week ended		
		Oct 31, 2007	Nov 8, 2006	
Reserve Bank credit	864,361	+ 1,666	+ 29,150	871,373
Securities held outright	779,603	+ 35	+ 9,632	779,613
U.S. Treasury <sup>1</sup>	779,603	+ 35	+ 9,632	779,613
Bills <sup>2</sup>	267,019	0	- 10,000	267,019
Notes and bonds, nominal <sup>2</sup>	470,984	- 993	+ 11,919	470,984
Notes and bonds, inflation-indexed <sup>2</sup>	36,911	+ 993	+ 7,230	36,911
Inflation compensation <sup>3</sup>	4,689	+ 35	+ 483	4,699
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	42,821	+ 1,571	+ 19,285	48,000
Loans to depository institutions	245	- 38	+ 76	1,344
Primary credit	191	+ 1	+ 146	1,300
Secondary credit	0	0	0	0
Seasonal credit	54	- 39	- 70	44
Float	-664	+ 65	- 1,294	-373
Other Federal Reserve assets	42,356	+ 33	+ 1,451	42,790
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,709	+ 14	+ 568	38,709
<b>Total factors supplying reserve funds</b>	<b>916,311</b>	<b>+ 1,680</b>	<b>+ 29,718</b>	<b>923,323</b>
Currency in circulation <sup>5</sup>	815,786	+ 2,704	+ 18,447	819,409
Reverse repurchase agreements <sup>6</sup>	37,290	- 841	+ 5,125	36,358
Foreign official and international accounts	37,290	- 841	+ 5,125	36,358
Dealers	0	0	0	0
Treasury cash holdings	298	- 10	+ 108	278
Deposits with F.R. Banks, other than reserve balances	12,088	+ 83	- 249	11,855
U.S. Treasury, general account	5,119	+ 169	+ 85	4,902
Foreign official	98	- 71	- 2	98
Service-related	6,584	- 1	- 348	6,584
Required clearing balances	6,584	- 1	- 348	6,584
Adjustments to compensate for float	0	0	0	0
Other	287	- 14	+ 15	272
Other liabilities and capital	42,309	+ 128	+ 5,672	42,215
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>907,772</b>	<b>+ 2,064</b>	<b>+ 29,104</b>	<b>910,115</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>8,539</b>	<b>- 384</b>	<b>+ 614</b>	<b>13,208</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	2,032,571	+ 311	+ 336,507	2,029,132
U.S. Treasury	1,237,175	+ 5,697	+ 92,541	1,236,921
Federal agency	795,396	- 5,386	+ 243,966	792,210
Securities lent to dealers	7,249	- 849	+ 5,599	8,211

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

#### H.4.1

### 2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 7, 2007	Wednesday Oct 31, 2007	Wednesday Nov 8, 2006
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,230	- 21	+ 383
Securities, repurchase agreements, and loans		828,957	+ 779	+ 26,714
Securities held outright		779,613	+ 27	+ 9,188
U.S. Treasury <sup>1</sup>		779,613	+ 27	+ 9,188
Bills <sup>2</sup>		267,019	0	- 10,000
Notes and bonds, nominal <sup>2</sup>		470,984	0	+ 11,919
Notes and bonds, inflation-indexed <sup>2</sup>		36,911	0	+ 6,806
Inflation compensation <sup>3</sup>		4,699	+ 27	+ 463
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		48,000	- 500	+ 16,500
Loans		1,344	+ 1,252	+ 1,026
Items in process of collection	( 831 )	2,931	+ 721	- 2,233
Bank premises		2,110	- 8	+ 206
Other assets <sup>5</sup>		40,765	+ 829	+ 1,521
<b>Total assets</b>	( 831 )	889,229	+ 2,300	+ 26,590
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		782,204	+ 4,049	+ 19,021
Reverse repurchase agreements <sup>6</sup>		36,358	- 1,697	+ 4,871
Deposits	( - 3 )	25,068	- 847	- 2,238
Depository institutions		19,797	- 923	- 2,455
U.S. Treasury, general account		4,902	+ 595	+ 278
Foreign official		98	- 503	- 57
Other	( - 3 )	272	- 15	- 3
Deferred availability cash items	( 835 )	3,385	+ 430	- 1,065
Other liabilities and accrued dividends <sup>7</sup>		5,963	+ 239	+ 353
<b>Total liabilities</b>	( 831 )	852,977	+ 2,174	+ 20,941
<b>Capital accounts</b>				
Capital paid in		17,953	+ 6	+ 2,657
Surplus		15,456	+ 1	+ 2,555
Other capital accounts		2,844	+ 120	+ 438
<b>Total capital</b>		36,252	+ 126	+ 5,649

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

### 3. Maturity Distribution of Loans and Securities, November 7, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	1,311	44,044	- 17,052	0	0	48,000	36,358
16 days to 90 days	33	171,579	+ 23,492	0	0	0	0
91 days to 1 year	0	161,289	- 3,604	0	0	...	...
Over 1 year to 5 years	...	241,043	- 2,825	0	0	...	...
Over 5 years to 10 years	...	75,480	+ 5	0	0	...	...
Over 10 years	...	86,178	+ 11	0	0	...	...
<b>All</b>	<b>1,344</b>	<b>779,613</b>	<b>+ 27</b>	<b>0</b>	<b>0</b>	<b>48,000</b>	<b>36,358</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on November 7, 2007**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,230	39	66	88	114	136	169	139	49	42	79	130	179
Securities, repurchase agreements, and loans	828,957	38,141	299,796	36,619	34,959	71,796	76,759	69,426	26,451	16,525	26,801	36,369	95,313
Securities held outright	779,613	35,929	282,296	34,490	31,904	67,547	72,307	65,391	24,917	15,555	25,237	34,254	89,785
U.S. Treasury <sup>1</sup>	779,613	35,929	282,296	34,490	31,904	67,547	72,307	65,391	24,917	15,555	25,237	34,254	89,785
Bills <sup>2</sup>	267,019	12,306	96,687	11,813	10,927	23,135	24,765	22,397	8,534	5,328	8,644	11,732	30,752
Notes and bonds <sup>3</sup>	512,594	23,623	185,609	22,677	20,977	44,412	47,542	42,995	16,383	10,227	16,593	22,522	59,033
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	48,000	2,212	17,381	2,124	1,964	4,159	4,452	4,026	1,534	958	1,554	2,109	5,528
Loans	1,344	0	120	5	1,090	90	0	9	0	13	11	7	0
Items in process of collection	3,763	132	70	278	419	258	363	341	162	282	246	323	886
Bank premises	2,110	119	216	62	154	178	230	206	107	113	259	258	209
Other assets <sup>5</sup>	40,765	1,365	12,597	3,441	2,350	7,655	3,493	2,655	827	769	817	1,066	3,730
Interdistrict settlement account	0	- 3,988	+13,224	- 1,183	- 2,858	+ 2,535	- 292	- 604	+ 2,799	- 607	+ 604	- 3,749	- 5,881
<b>Total assets</b>	<b>890,061</b>	<b>36,373</b>	<b>330,896</b>	<b>39,843</b>	<b>35,669</b>	<b>83,575</b>	<b>82,005</b>	<b>73,278</b>	<b>30,793</b>	<b>17,358</b>	<b>29,208</b>	<b>35,107</b>	<b>95,956</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on November 7, 2007 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	1,002,829	38,222	360,608	40,899	38,446	81,531	110,463	80,791	32,466	18,261	30,532	57,422	113,188
Less: notes held by F.R. Banks	220,625	6,098	69,289	7,947	8,025	14,490	36,774	14,520	3,884	3,030	3,844	25,653	27,069
Federal Reserve notes, net	782,204	32,124	291,319	32,952	30,421	67,041	73,688	66,271	28,582	15,231	26,688	31,769	86,119
Reverse repurchase agreements <sup>1</sup>	36,358	1,676	13,165	1,608	1,488	3,150	3,372	3,050	1,162	725	1,177	1,597	4,187
Deposits	25,064	412	15,620	766	668	2,031	1,151	1,243	359	230	400	556	1,629
Depository institutions	19,797	409	10,483	761	664	1,922	1,148	1,241	357	229	398	559	1,625
U.S. Treasury, general account	4,902	0	4,902	0	0	0	0	0	0	0	0	0	0
Foreign official	98	1	68	5	3	11	3	2	0	1	0	1	3
Other	268	2	168	0	0	98	0	0	1	0	1	-3	0
Deferred availability cash items	4,220	203	94	541	591	344	390	375	88	289	344	218	744
Other liabilities and accrued dividends <sup>2</sup>	5,963	267	1,746	283	273	951	563	473	218	156	197	274	562
<b>Total liabilities</b>	<b>853,809</b>	<b>34,682</b>	<b>321,943</b>	<b>36,150</b>	<b>33,441</b>	<b>73,517</b>	<b>79,165</b>	<b>71,411</b>	<b>30,408</b>	<b>16,631</b>	<b>28,805</b>	<b>34,414</b>	<b>93,241</b>
<b>Capital</b>													
Capital paid in	17,953	981	4,296	1,813	1,089	5,093	1,410	872	180	354	190	361	1,313
Surplus	15,456	396	3,842	1,811	1,087	4,099	1,278	861	167	276	176	214	1,248
Other capital	2,844	314	816	68	51	866	152	134	38	97	36	118	154
<b>Total liabilities and capital</b>	<b>890,061</b>	<b>36,373</b>	<b>330,896</b>	<b>39,843</b>	<b>35,669</b>	<b>83,575</b>	<b>82,005</b>	<b>73,278</b>	<b>30,793</b>	<b>17,358</b>	<b>29,208</b>	<b>35,107</b>	<b>95,956</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 7, 2007
Federal Reserve notes outstanding	1,002,829
Less: Notes held by F.R. Banks not subject to collateralization	220,625
Federal Reserve notes to be collateralized	782,204
Collateral held against Federal Reserve notes	782,204
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	768,967
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	827,613
Less: face value of securities under reverse repurchase agreements	36,441
U.S. Treasury and agency securities eligible to be pledged	791,171

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.