

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

March 8, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 7, 2007
	Week ended Mar 7, 2007	Change from week ended		
		Feb 28, 2007	Mar 8, 2006	
Reserve Bank credit	851,757	- 1,710	+ 36,379	849,523
Securities held outright	780,809	+ 1,362	+ 25,857	780,818
U.S. Treasury ¹	780,809	+ 1,362	+ 25,857	780,818
Bills ²	277,019	0	+ 2,877	277,019
Notes and bonds, nominal ²	468,553	+ 1,341	+ 13,083	468,553
Notes and bonds, inflation-indexed ²	31,776	0	+ 9,580	31,776
Inflation compensation ³	3,461	+ 20	+ 317	3,470
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	33,357	- 2,929	+ 7,678	31,250
Loans to depository institutions	32	- 1	- 30	43
Primary credit	8	- 3	- 12	16
Secondary credit	0	0	0	0
Seasonal credit	24	+ 3	- 18	27
Float	-692	- 252	- 1,542	-1,040
Other Federal Reserve assets	38,252	+ 111	+ 4,417	38,452
Gold stock	11,041	0	- 3	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,332	+ 14	+ 506	38,332
Total factors supplying reserve funds	903,330	- 1,695	+ 36,881	901,095
Currency in circulation ⁵	806,892	+ 240	+ 17,824	807,997
Reverse repurchase agreements ⁶	38,629	- 83	+ 14,412	37,788
Foreign official and international accounts	38,629	- 83	+ 14,412	37,788
Dealers	0	0	0	0
Treasury cash holdings	205	+ 4	+ 18	217
Deposits with F.R. Banks, other than reserve balances	11,778	+ 23	- 1,748	11,483
U.S. Treasury, general account	4,725	+ 51	- 303	4,449
Foreign official	92	+ 1	+ 7	96
Service-related	6,689	- 49	- 1,454	6,689
Required clearing balances	6,689	- 49	- 1,454	6,689
Adjustments to compensate for float	0	0	0	0
Other	271	+ 19	+ 2	250
Other liabilities and capital	38,655	+ 586	+ 6,141	38,307
Total factors, other than reserve balances, absorbing reserve funds	896,160	+ 770	+ 36,648	895,792
Reserve balances with Federal Reserve Banks	7,170	- 2,465	+ 233	5,304
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,848,404	+ 15,034	+ 256,698	1,852,372
U.S. Treasury	1,209,870	+ 9,357	+ 73,269	1,211,761
Federal agency	638,534	+ 5,678	+ 183,428	640,611
Securities lent to dealers	2,205	- 177	+ 385	1,272

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Mar 7, 2007	Wednesday Feb 28, 2007	Wednesday Mar 8, 2006
Assets				
Gold certificate account		11,037	0	- 3
Special drawing rights certificate account		2,200	0	0
Coin		977	- 8	+ 157
Securities, repurchase agreements, and loans		812,111	- 13,954	+ 29,992
Securities held outright		780,818	+ 25	+ 25,242
U.S. Treasury ¹		780,818	+ 25	+ 25,242
Bills ²		277,019	0	+ 2,877
Notes and bonds, nominal ²		468,553	0	+ 12,476
Notes and bonds, inflation-indexed ²		31,776	0	+ 9,580
Inflation compensation ³		3,470	+ 24	+ 310
Federal agency ²		0	0	0
Repurchase agreements ⁴		31,250	- 14,000	+ 4,750
Loans		43	+ 21	0
Items in process of collection	(1,180)	3,582	+ 542	- 4,529
Bank premises		1,969	- 5	+ 148
Other assets ⁵		36,501	+ 535	+ 294
Total assets	(1,180)	868,376	- 12,891	+ 26,057
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		770,855	- 103	+ 17,067
Reverse repurchase agreements ⁶		37,788	- 1,857	+ 13,978
Deposits	(0)	16,805	- 11,659	- 8,917
Depository institutions		12,010	- 10,896	- 8,546
U.S. Treasury, general account		4,449	- 745	- 402
Foreign official		96	+ 5	+ 10
Other	(0)	250	- 24	+ 20
Deferred availability cash items	(1,180)	4,622	+ 569	- 2,260
Other liabilities and accrued dividends ⁷		5,801	+ 104	+ 1,335
Total liabilities	(1,180)	835,870	- 12,947	+ 21,202
Capital accounts				
Capital paid in		15,960	+ 7	+ 2,230
Surplus		15,316	+ 34	+ 2,415
Other capital accounts		1,230	+ 16	+ 211
Total capital		32,506	+ 56	+ 4,856

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, March 7, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	21	53,269	- 992	0	0	31,250	37,788
16 days to 90 days	22	179,493	+ 8,490	0	0	0	0
91 days to 1 year	0	174,455	- 2,812	0	0
Over 1 year to 5 years	...	224,564	- 4,678	0	0
Over 5 years to 10 years	...	66,533	+ 7	0	0
Over 10 years	...	82,504	+ 10	0	0
All	43	780,818	+ 25	0	0	31,250	37,788

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on March 7, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	977	39	66	66	98	96	104	116	41	40	72	94	145
Securities, repurchase agreements, and loans	812,111	38,756	300,575	35,257	35,065	67,459	67,984	74,574	25,801	16,518	23,782	36,453	89,888
Securities held outright	780,818	37,259	289,002	33,900	33,715	64,863	65,368	71,695	24,808	15,874	22,864	35,042	86,429
U.S. Treasury ¹	780,818	37,259	289,002	33,900	33,715	64,863	65,368	71,695	24,808	15,874	22,864	35,042	86,429
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	503,799	24,040	186,470	21,873	21,754	41,851	42,176	46,259	16,007	10,242	14,752	22,610	55,766
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	31,250	1,491	11,566	1,357	1,349	2,596	2,616	2,869	993	635	915	1,402	3,459
Loans	43	5	7	0	0	0	0	11	0	9	3	8	0
Items in process of collection	4,762	248	68	274	519	577	565	195	124	339	436	456	961
Bank premises	1,969	117	210	57	157	170	231	206	81	116	178	259	187
Other assets ⁵	36,501	1,227	11,355	3,199	2,136	6,858	2,988	2,465	709	688	669	953	3,253
Interdistrict settlement account	0	- 2,607	- 8,067	- 1,720	- 4,563	+ 847	+13,078	- 4,463	+ 855	- 832	+ 3,662	+ 1,760	+ 2,050
Total assets	869,556	38,381	309,221	37,678	33,961	77,007	86,138	74,253	28,011	17,110	29,189	40,647	97,960

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on March 7, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	963,677	38,931	340,914	37,867	36,047	74,756	104,902	82,171	29,350	17,339	30,798	57,051	113,550
Less: notes held by F.R. Banks	192,822	4,344	63,610	6,890	7,449	13,122	26,899	14,961	3,562	2,482	4,204	20,070	25,228
Federal Reserve notes, net	770,855	34,586	277,304	30,977	28,598	61,634	78,003	67,210	25,788	14,858	26,594	36,981	88,322
Reverse repurchase agreements ¹	37,788	1,803	13,986	1,641	1,632	3,139	3,163	3,470	1,201	768	1,107	1,696	4,183
Deposits	16,805	515	7,243	440	628	2,737	1,136	929	332	386	423	634	1,401
Depository institutions	12,010	506	2,568	435	625	2,661	1,132	927	319	385	421	633	1,398
U.S. Treasury, general account	4,449	0	4,449	0	0	0	0	0	0	0	0	0	0
Foreign official	96	1	65	5	3	11	3	2	0	1	0	1	3
Other	250	8	161	0	1	66	0	0	12	0	1	0	0
Deferred availability cash items	5,802	386	106	749	611	598	684	343	119	305	496	515	889
Other liabilities and accrued dividends ²	5,801	266	1,857	273	279	667	540	516	217	154	195	280	558
Total liabilities	837,050	37,556	300,497	34,079	31,748	68,774	83,526	72,468	27,656	16,470	28,814	40,107	95,354
Capital													
Capital paid in	15,960	395	4,219	1,810	1,090	4,111	1,279	861	168	317	179	266	1,266
Surplus	15,316	396	3,738	1,788	1,087	4,094	1,276	859	166	276	176	212	1,247
Other capital	1,230	34	767	0	37	28	57	65	20	47	20	62	94
Total liabilities and capital	869,556	38,381	309,221	37,678	33,961	77,007	86,138	74,253	28,011	17,110	29,189	40,647	97,960

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.
2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Mar 7, 2007
Federal Reserve notes outstanding	963,677
Less: Notes held by F.R. Banks not subject to collateralization	192,822
Federal Reserve notes to be collateralized	770,855
Collateral held against Federal Reserve notes	770,855
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	757,618
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	812,068
Less: face value of securities under reverse repurchase agreements	37,856
U.S. Treasury and agency securities eligible to be pledged	774,212

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.