

INDIA

HIGHLIGHTS OF EX-IM BANK'S INDIA INFRASTRUCTURE FACILITY

On April 16, 2008, Ex-Im Bank's Board of Directors approved nine Indian Financial Institutions (FI) for financing facilities totaling \$2.4 billion under the India Infrastructure Facility (the Facility).

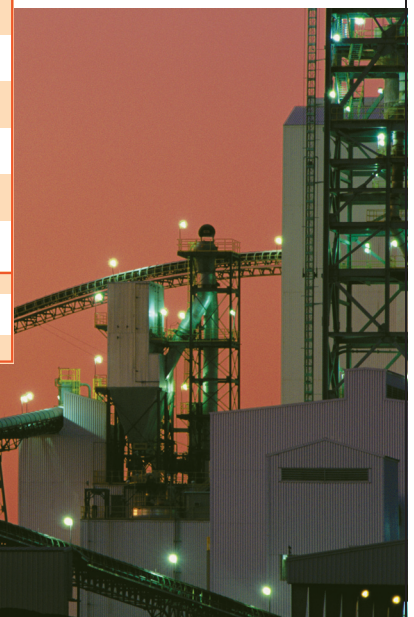
The Facility provides for short-, medium- and long-term financing of guaranteed, dollar loans to Indian borrowers, where Ex-Im Bank's primary source of repayment will be one of the eight FIs. The support covers 100 percent of commercial and political risks. Rupee financing for local project costs is also available for up to 30 percent of the value of the U.S. exports. Fixed interest rate options are available under Ex-Im Bank direct and guaranteed loans.

Financing tenors of up to 10-years are available for balance sheet transactions, 12-years for power project financing, 14-years for greenfield project finance and 15-years for environmentally-beneficial projects including drinking water, waste treatment and renewable-energy projects.

The Facility will allow for expedited process of approvals at Ex-Im Bank, with medium-term approval requests generally available in 10 business days and long-term approval requests to be secured in approximately six weeks.

All use under the Facility must comply with Ex-Im Bank and the Organization for Economic Cooperation and Development (OECD) Policies and Guidelines, including Ex-Im Bank's Environmental Procedures and Guidelines.

Indian Financial Institutions	Pre-Approved Request
1. India Infrastructure Finance Company, Ltd. (IIFCL)	\$250 million
2. Indian Renewable Energy Development Agency (IREDA)	\$ 50 million
3. Industrial Development Bank of India (IDBI)	\$250 million
4. Infrastructure Development Finance Company (IDFC)	\$250 million
5. Infrastructure Leasing & Financial Services (IL&FS)	\$100 million
6. Power Finance Corporation (PFC)	\$800 million
7. Punjab National Bank (PNB)	\$250 million
8. State Bank of India (SBI)	\$250 million
9. ICICI Bank, Ltd. (ICICI)	\$250 million
Total:	\$ 2.45 billion



These financing facilities will support individual purchases of U.S. goods and services to be used in Indian infrastructure projects.

An Indian buyer of U.S. goods and services should approach either an approved FI or one of Ex-Im Bank's Master Guarantee Agreement (MGA)-holding banks to access funding under the Facility. Ex-Im Bank's MGA-holding banks currently active in India include the following:

- ABN Amro
- Barclay's
- BNP Paribas
- Citi
- Deutsche Bank
- HSBC
- ING
- JP Morgan
- M&T Bank
- Société Générale
- Standard Chartered
- TD Bank
- UPS Capital
- Wells Fargo HSBC Trade Bank



Ex-Im Bank's First Success Under the Facility

On April 16, 2008, Ex-Im Bank approved a \$29.4 million long-term loan guarantee to support multiple exports of U.S. medical, building and office equipment and services for the construction of **Bhopal Medical College in Bhopal, India**. The transaction was structured under Ex-Im Bank's Medical Equipment Initiative and is the first to be authorized under the Bank's \$2.4 billion India Infrastructure Facility that supports U.S. exports to Indian projects in sectors such as power and renewable energy generation, oil and gas development, small aircraft, airport development and health care.

Ex-Im Bank's financing support for the Bhopal Medical College Trust is guaranteed by Punjab National Bank in New Delhi, one of nine Indian financial institutions participating in the India Infrastructure Facility. The facility enables the Indian banks to provide their guarantees, thereby expediting processing of Ex-Im Bank-backed medium-term and long-term financing for Indian buyers of U.S. exports. Financing provided under the facility is denominated in U.S. dollars.

