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DEPARTMENT OF THE TREASURY

31 CFR Part 103

RIN 1506-AA13

Requirement to Report Suspicious Transactions; Correction

AGENCY: **Financial Crimes Enforcement Network**, Treasury.

ACTION: Correction to final regulations.

SUMMARY: This document contains a correction to the final rule requiring banks to file reports of suspicious transactions under the **Bank Secrecy Act**, which was published Monday, February 5, 1996 (61 FR 4326).

EFFECTIVE DATE: April 25, 1996.

FOR FURTHER INFORMATION CONTACT: Charles Klingman, Office of **Financial Institutions Policy**, FinCEN (703) 905-3920; or Joseph M. Myers, Attorney-Advisor, Office of Legal Counsel, FinCEN, at (703) 905-3590.

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are the subject of these corrections require banks and other depository institutions to report to the Department of the Treasury under the **Bank Secrecy Act** any suspicious transactions relevant to possible violations of federal law or regulation.

Need for Correction

As published, the final regulations contain an error which may prove to be misleading and is in need of clarification.

Correction of Publication

Accordingly, the publication on February 5, 1996 of the final regulations, which were the subject of FR Doc. 96-2272, is corrected as follows:

Sec. 103.21 [Corrected]

3. On page 4332, in the second column, in Sec. 103.21, paragraph (f), line 7, the word "shall" is corrected to read "may."

Dated: April 22, 1996.

Anna Fotias,

Alternate Federal Register Liaison Officer, **Financial Crimes
Enforcement Network.**

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