EXPOSURE FEE ADVICE HUNGARY

PRIVATE SECTOR CREDITS

EXPOSURE FEE LEVEL 4

A. SOVEREIGN (e.g., Finance Ministry Guarantee):	TRANSACTION RISK INCREMENT:					IT: Se	See Public Sector Chart			
B. POLITICAL ONLY COVER:		Т	RANSACTI	ON RISK IN	CREMEN	IT: -1				
C1. BORROWERS/GUARANTORS with RATED/TRADEI	D CROSS BORD	ER (HARD (CURRENCY) DEBTS:						
TRANSACTION RISK INCREMENT:	0	0	0	1		2	3	4	5	
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	- BB+		BB-	B+,B	В-	
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3	Ba1,l	Ba2	Ba3	B1,B2	В3	
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	1	В		С		
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-4						
SHORT-TERM (Moody's)		P-1	P-2	P-3	;					
SPREAD (bp) over T-YIELD <	40	70	140	250		400	600	900	1500	
SPREAD (bp) over LIBOR <	10	40	90	220)	370	570	870	1470	
C2. BORROWERS/GUARANTORS with INTRA-COUNTR	RY (LOCAL CUR	RENCY) RA	TINGS:							
TRANSACTION RISK INCREMENT:	0	0	0	1		2	3	4	5	
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	BB+	,BB	BB-	B+,B	B-	
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3	Ba1,l	Ba2	Ba3	B1,B2	В3	
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	;	В		С		
SHORT-TERM (Moody's)		P-1	P-2	P-3	;					
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	C	: (C/D	D	D/E	E	
INTRA-COUNTRY ISSUER (TBW)	IC A/B	IC B	IC B/C	IC C	IC	C/D IC	D IC	D/E	IC E	
INDIVIDUAL (IBCA)	A/B	В	B/C	C	: (C/D	D	D/E	E	
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+	,BB	BB-	B+,B	B-	
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINAL	NCIAL INSTITUT	IONS:		,	TRANSA	CTION R	SK INCRI	EMENT:	0	
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE	R THAN FINAN	CIAL INSTIT	UTIONS:	,	TRANSA	CTION R	SK INCRI	EMENT:	1	
E. UNRATED LARGEST (PROFITABLE) FINANCIAL IN	STITUTION:			MAXIMUM	TRANSA	CTION R	SK INCRI	EMENT:	0	
F1. UNRATED BORROWERS/GUARANTORS OTHER TI	HAN FINANCIAL	INSTITUTIO	ONS:							
DEBT TO TANGIBLE NET WORTH			<u>_</u>	<1X	<2X	<3X	<4X	<6X	>6X	
			TRANSACT			ACTION F	ON RISK INCREMENT:			
		>	-25%	0	0	1	2	3	4	
OPERATING			20%	0	1	2	3	4	5	
CASH FLOW (2-YEAR AVERAGE)		>	-15%	1	2	3	4	5	5	
TO		>	10%	2	3	4	5	5	5	
DEBT			>5%	3	4	5	5	5	5	
			>0%	4	5	5	5	5	5	
			<0%	5	5	5	5	5	5	
F2. UNRATED FINANCIAL INSTITUTION BORROWERS	/GUARANTORS:	<u>:</u>								
TRANSACTION RISK INCREMENT:				0	1	2	3	4	5	
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%	>5%	>4%	<4%	
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%	>1.0%	>0.5%	<0.5%	
BORROWED FUNDS TO NET LOANS				<40%	<60%	<80%	<100%	<120%	>120%	
LIQUID ASSETS TO ASSETS				>25%	>20%	>15%	>10%	>5%	<5%	
RESERVES TO NON-PERFORMING ASSETS				>200%	>175%	>150%	>125	>100	<100%	
* MAY NOT APPLY IF A TRANSACTION RISK INCRE	EMENT HAS BEE	N PRE-APP	PROVED				Effec	tive: 02	/06/2009	

EXPOSURE FEE ADVICE HUNGARY

PUBLIC SECTOR CREDITS

EXPOSURE FEE LEVEL 4

A. SOVEREIGN (e.g., Finance Ministry Guarantee):		T	RANSACTIO	ON RISK I	NCREME	NT: C)		
B. POLITICAL ONLY COVER:	TRANSACTION RISK INCREMENT: See Private Secto					Sector Ch	art		
C1. BORROWERS/GUARANTORS with RATED/TRADED	CROSS BORDE	R (HARD C	URRENCY)	DEBTS:					
TRANSACTION RISK INCREMENT:	0	0	0		1	2	3	4	5
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- <u>-</u> - BB+		BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa		,	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-:		В		C	
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-	4				
SHORT-TERM (Moody's)		P-1	P-2	P-	3				
SPREAD (bp) over T-YIELD <	40	70	140	250	0	400	600	900	1500
SPREAD (bp) over LIBOR <	10	40	90	220	0	370	570	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUNTR	Y (LOCAL CURR	ENCY) RA	TINGS:						
TRANSACTION RISK INCREMENT:	0	0	0		1	2	3	4	5
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+		BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa	3 Ba1,	Ba2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-:	3	В		С	
SHORT-TERM (Moody's)		P-1	P-2	P-:	3				
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	(C/D	D	D/E	Е
INTRA-COUNTRY ISSUER (TBW)	IC A/B	IC B	IC B/C	IC (C IC	C/D IC	D IC	D/E	IC E
INDIVIDUAL (IBCA)	A/B	В	B/C	(C/D	D	D/E	E
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	,BB	BB-	B+,B	B-
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINANCIAL INSTITUTIONS: *TRANSACTION RISK INCREMENT:								MENT:	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHE	R THAN FINANC	IAL INSTIT	UTIONS:		*TRANSA	CTION R	ISK INCRE	MENT:	1
E. UNRATED LARGEST (PROFITABLE) FINANCIAL INS				MAYIMI IM	TDANGA	≏TION PI	SK INCRE	MENT:	1
		NOTITUTIO		VIIAANIVIOIVI	TIVALIOA	OTION	OK INOINE	IVILIVI.	'
F1. UNRATED BORROWERS/GUARANTORS OTHER TH	AN FINANCIAL I	NSTITUTIO	<u>NS:</u>						
DEBT TO TANGIBLE NET WORTH					<2X				>6X
		TRANSACT				ACTION F	ION RISK INCREMENT:		
		>	25%	0	0	1	2	3	4
OPERATING CASH FLOW		>	20%	0	1	2	3	4	5
(2-YEAR AVERAGE)		>	15%	1	2	3	4	5	5
TO DEBT		>	10%	2	3	4	5	5	5
DEBT			>5%	3	4	5	5	5	5
			>0%	4	5	5	5	5	5
			<0%	5	5	5	5	5	5
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/	GUARANTORS:								
TRANSACTION RISK INCREMENT:				0	1	2	3	4	5
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%	>5%	>4%	<4%
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%	>1.0%	>0.5%	<0.5%
BORROWED FUNDS TO NET LOANS				<40%	<60%	<80%	<100%	<120%	>120%
LIQUID ASSETS TO ASSETS				>25%	>20%	>15%	>10%	>5%	<5%
RESERVES TO NON-PERFORMING ASSETS				>200%	>175%	>150%	>125%	>100%	<100%
* MAY NOT APPLY IF A TRANSACTION ICRAS RATII	NG HAS BEEN P	RE-APPRO	VED				Effective	: 02/	06/2009