

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 05, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828KP4
Series		Y-2012
Interest Rate		1-3/8%
High Yield ¹		1.473%
Allotted at High		43.00%
Price		99.713432
Accrued Interest per \$1,000		None
Median Yield ²		1.420%
Low Yield ³		1.260%
Issue Date		May 15, 2009
Maturity Date		May 15, 2012
Original Issue Date		May 15, 2009
Dated Date		May 15, 2009
	Tendered	Accepted
Competitive	\$92,840,010,000	\$34,795,260,000
Noncompetitive	\$204,770,300	\$204,770,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$93,044,780,300	\$35,000,030,300⁵
SOMA	\$6,191,338,900	\$6,191,338,900
Total	\$99,236,119,200	\$41,191,369,200
	Tendered	Accepted
Primary Dealer ⁶	\$72,414,000,000	\$19,708,750,000
Direct Bidder ⁷	\$4,393,000,000	\$2,118,000,000
Indirect Bidder ⁸	\$16,033,010,000	\$12,968,510,000
Total Competitive	\$92,840,010,000	\$34,795,260,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$93,044,780,300 / \$35,000,030,300 = 2.66$

⁵ Awards to combined Treasury Direct systems = \$167,987,300.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.