

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 28, 2009

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202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 5-Year Note |
| CUSIP Number | | 912828KN9 |
| Series | | L-2014 |
| Interest Rate | | 1-7/8% |
| High Yield ¹ | | 1.940% |
| Allotted at High | | 73.14% |
| Price | | 99.691687 |
| Accrued Interest per \$1,000 | | None |
| Median Yield ² | | 1.869% |
| Low Yield ³ | | 1.740% |
| Issue Date | | April 30, 2009 |
| Maturity Date | | April 30, 2014 |
| Original Issue Date | | April 30, 2009 |
| Dated Date | | April 30, 2009 |
| | Tendered | Accepted |
| Competitive | \$77,510,800,000 | \$34,962,557,000 |
| Noncompetitive | \$37,565,500 | \$37,565,500 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal⁴ | \$77,548,365,500 | \$35,000,122,500⁵ |
| SOMA | \$1,212,837,900 | \$1,212,837,900 |
| Total | \$78,761,203,400 | \$36,212,960,400 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$60,863,000,000 | \$23,402,400,000 |
| Direct Bidder ⁷ | \$2,435,000,000 | \$800,000,000 |
| Indirect Bidder ⁸ | \$14,212,800,000 | \$10,760,157,000 |
| Total Competitive | \$77,510,800,000 | \$34,962,557,000 |

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$77,548,365,500 / \$35,000,122,500 = 2.22$

⁵ Awards to combined Treasury Direct systems = \$28,676,500.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.