

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
April 30, 2009

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		70-Day Bill
CUSIP Number		912795N23
High Rate <sup>1</sup>		0.145%
Allotted at High Price		24.18%
Investment Rate <sup>2</sup>		99.971806
		0.147%
Median Rate <sup>3</sup>		0.120%
Low Rate <sup>4</sup>		0.080%
Issue Date		May 07, 2009
Maturity Date		July 16, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$114,549,000,000	\$34,997,088,200
Noncompetitive	\$2,975,000	\$2,975,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$114,551,975,000</b>	<b>\$35,000,063,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$114,551,975,000</b>	<b>\$35,000,063,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$81,805,000,000	\$15,459,340,000
Direct Bidder <sup>8</sup>	\$8,954,000,000	\$5,426,478,200
Indirect Bidder <sup>9</sup>	\$23,790,000,000	\$14,111,270,000
<b>Total Competitive</b>	<b>\$114,549,000,000</b>	<b>\$34,997,088,200</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$114,551,975,000 / \$35,000,063,200 = 3.27$

<sup>6</sup> Awards to combined Treasury Direct systems = \$0.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.