



Federal Register

**Monday,
November 24, 2008**

Part XX

**National Credit
Union
Administration**

Semiannual Regulatory Agenda

NATIONAL CREDIT UNION ADMINISTRATION (NCUA)

NATIONAL CREDIT UNION ADMINISTRATION

12 CFR Ch. VII

Semiannual Regulatory Agenda

AGENCY: National Credit Union Administration (NCUA).

ACTION: Semiannual regulatory agenda.

SUMMARY: Pursuant to its ongoing policy of reviewing regulations, NCUA is publishing a list of current and projected rulemakings, reviews of existing regulations, and completed actions as of September 30, 2008, to be included in the Unified Agenda of Federal Regulatory and Deregulatory Actions.

DATES: This information is current as of September 30, 2008.

ADDRESSES: National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428.

FOR FURTHER INFORMATION CONTACT: For each regulation listed, the person(s) named in the listing, at the above address, unless otherwise noted, or listed telephone number.

SUPPLEMENTARY INFORMATION: The purpose of this agenda is to enable credit unions and the public to follow regulatory development and review at NCUA and to participate in that process more effectively. Entries for the agenda appear in one of five possible categories: Prerule stage; proposed rule stage; final rule stage; completed/withdrawn actions; or long-term actions.

The agenda is published pursuant to NCUA Interpretive Ruling and Policy Statement Number 87-2 "Developing

and Reviewing Government Regulations" (54 FR 35231; Sep. 18, 1987), which sets out NCUA's policy and procedures for developing and reviewing its regulations. NCUA's policy is to ensure that regulations impose only the minimum required burdens on credit unions, consumers, and the public; are appropriate for the size of the financial institution it regulates; are issued only after full public participation; and are clear and understandable. Further, NCUA undertakes to review all regulations every 3 years to clarify and simplify existing regulations and eliminate redundant and unnecessary provisions.

Approved by the NCUA Board on August 26, 2008.

Mary Rupp,
Secretary of the Board.

National Credit Union Administration—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
550	Community Development Revolving Loan Fund (Section 610 Review)	3133-AD49

National Credit Union Administration (NCUA)

Proposed Rule Stage

550. • COMMUNITY DEVELOPMENT REVOLVING LOAN FUND (SECTION 610 REVIEW)

Legal Authority: 12 USC 1756; 12 USC 1757(5)(d); 12 USC 1757(7)(i); 12 USC 1766; 12 USC 1782; 12 USC 1784 to 1786

Abstract: This proposed rule would update, clarify and improve existing part 705. The changes do not reflect a change to the fundamental mission

of the CDRLF but remove unnecessary detail from the current rule.

Timetable:

Action	Date	FR Cite
NPRM	12/00/08	

Regulatory Flexibility Analysis Required: No

Agency Contact: Ross P. Kendall, Staff Attorney, National Credit Union

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