

Table 1. Selected labor market indicators: Current conditions, annual averages, 1948-2000

Year	Employment (thousands) ¹	Employment population ratio ¹ (percent)	Nonfarm payroll employment (thousands)	Aggregate hours index, private non-farm (1982=100)	Total hours of nonfarm wage and salary workers (millions)	Goods-producing employment (thousands)	Employment Cost Index, compensation, private nonfarm ² (June 1989=100)	Unemployment rate ¹ percent	Insured unemployment as percent of covered employment ³
1948	58,343	56.6	44,866	-	92,470	18,774	-	3.8	3.0
1949	57,651	55.4	43,754	-	88,958	17,565	-	5.9	6.2
1950	58,918	56.1	45,197	-	92,514	18,506	-	5.3	4.5
1951	59,961	57.3	47,819	-	98,277	19,959	-	3.3	2.7
1952	60,250	57.3	48,793	-	99,972	20,198	-	3.0	2.8
1953	61,179	57.1	50,202	-	102,361	21,074	-	2.9	2.7
1954	60,109	55.5	48,990	-	98,885	19,751	-	5.5	5.2
1955	62,170	56.7	50,641	-	103,133	20,513	-	4.4	3.4
1956	63,799	57.5	52,369	-	106,031	21,104	-	4.1	3.1
1957	64,071	57.1	52,855	-	105,893	20,967	-	4.3	3.6
1958	63,036	55.4	51,322	-	101,997	19,513	-	6.8	6.5
1959	64,630	56.0	53,270	-	106,774	20,411	-	5.5	4.2
1960	65,778	56.1	54,189	-	108,050	20,434	-	5.5	4.7
1961	65,746	55.4	53,999	-	107,440	19,857	-	6.7	5.7
1962	66,702	55.5	55,549	-	110,966	20,451	-	5.5	4.3
1963	67,762	55.4	56,653	-	113,135	20,640	-	5.7	4.2
1964	69,305	55.7	58,283	75.8	116,153	21,005	-	5.2	3.7
1965	71,088	56.2	60,763	79.1	121,433	21,926	-	4.5	2.9
1966	72,895	56.9	63,901	82.5	127,289	23,158	-	3.8	2.2
1967	74,372	57.3	65,803	82.9	129,558	23,308	-	3.8	2.4
1968	75,920	57.5	67,897	84.9	132,921	23,737	-	3.6	2.2
1969	77,902	58.0	70,384	87.7	137,340	24,361	-	3.5	2.1
1970	78,678	57.4	70,880	86.3	136,445	23,578	-	4.9	3.4
1971	79,367	56.6	71,211	85.8	136,179	22,935	-	5.9	4.1
1972	82,153	57.0	73,675	89.2	141,269	23,668	-	5.6	3.0
1973	85,064	57.8	76,790	93.2	147,051	24,893	-	4.9	2.5
1974	86,794	57.8	78,265	93.2	148,423	24,794	-	5.6	3.4
1975	85,846	56.1	76,945	88.8	144,255	22,600	-	8.5	6.1
1976	88,752	56.8	79,382	92.3	149,040	23,352	-	7.7	4.4
1977	92,017	57.9	82,471	96.0	154,517	24,346	-	7.1	3.7
1978	96,048	59.3	86,697	100.7	162,169	25,585	-	6.1	2.8
1979	98,824	59.9	89,823	104.0	167,092	26,461	59.1	5.8	2.8
1980	99,303	59.2	90,406	102.8	166,885	25,658	64.8	7.1	3.9
1981	100,397	59.0	91,152	104.1	167,547	25,497	71.2	7.6	3.5
1982	99,526	57.8	89,544	100.0	163,573	23,812	75.8	9.7	4.7
1983	100,834	57.9	90,152	101.5	165,612	23,330	80.1	9.6	3.9
1984	105,005	59.5	94,408	107.7	174,500	24,718	84.0	7.5	2.7
1985	107,150	60.1	97,387	110.5	179,096	24,842	87.3	7.2	2.8
1986	109,597	60.7	99,344	112.3	182,067	24,533	90.1	7.0	2.8
1987	112,440	61.5	101,958	115.6	186,664	24,674	93.1	6.2	2.3
1988	114,968	62.3	105,209	119.3	192,980	25,125	97.6	5.5	2.0
1989	117,342	63.0	107,884	122.1	196,775	25,254	102.3	5.3	2.1
1990	118,793	62.8	109,403	123.0	198,955	24,905	107.0	5.6	2.4
1991	117,718	61.7	108,249	120.4	196,213	23,745	111.7	6.8	3.2
1992	118,492	61.5	108,601	121.2	197,378	23,231	115.6	7.5	3.1
1993	120,259	61.7	110,713	124.6	202,079	23,352	119.8	6.9	2.6
1994	123,060	62.5	114,163	130.0	208,614	23,908	123.5	6.1	2.4
1995	124,900	62.9	117,191	133.5	213,443	24,265	126.7	5.6	2.3
1996	126,708	63.2	119,608	136.7	218,181	24,493	130.6	5.4	-
1997	129,558	63.8	122,690	141.5	224,886	24,962	135.1	4.9	1.9
1998	131,463	64.1	125,865	145.1	230,877	25,414	139.8	4.5	1.8
1999	133,488	64.3	128,916	148.2	234,919	25,507	144.6	4.2	1.8
2000	135,208	64.5	131,759	151.6	240,672	25,709	150.9	4.0	1.7 ^p

¹ The comparability of historical labor force data has been affected at various times by methodological and conceptual changes. For an explanation, see the Explanatory Notes and Estimates of Error section of *Employment and Earnings*, a monthly periodical published by the Bureau of Labor Statistics.

² December.

³ Data from Employment and Training Administration, U.S. Department of Labor.

Dash indicates data not available.

p=preliminary.