

Jeffrey C. Keil

Jeff Keil is currently the principal member of Keil Fiduciary Strategies LLC, an investment company business consulting firm. For 10 years, he headed up Lipper Inc.'s Global Fiduciary Review (GFR) unit that provides fund advisory contract renewal (15(c)) decision-making and due diligence tools to the US fund business's various fiduciaries. Under his leadership, GFR led the industry in 15(c) reporting and analytical methodologies and captured a commanding portion of the advisory contract renewal outsourcing business.

Jeff has been observing and analyzing the mutual fund business for 15 years, having joined Lipper from Standard and Poor's Compustat in 1990. His investment company expertise spans:

- Fund fees and expenses
- Advisory contract renewal (15(c))
- Governance
- Fund pricing
- Performance incentive arrangements
- Regulatory compliance
- SEC filings, disclosure
- Performance analysis
- General business norms, trends

Jeff attends fund board meetings, frequently is quoted by the media, is active in director education programs, participates in seminars and panels, contributed to the 15(c) section of a legal 'guidebook' on board duties, was a guest lecturer for a graduate-level mutual funds course, and has spoken at American Association of Individual Investors meetings. He testified at a Senate subcommittee hearing in January of 2004 on the topics of fund expenses, brokerage, and governance.

Jeff is a member of the CFA Institute and the Denver Society of Securities Analysts. His formal education and training cover several key disciplines including economics, ethics, portfolio management, governance, regulatory structure, accounting, equity analysis, and fixed income securities.

Jeff is a board member and Treasurer of F.A.C.E.S. (Family Advocacy, Care, Education & Support), a Denver-based non-profit agency that seeks to prevent child neglect and abuse.