

# Vermont: 2002

Issued August 2005

EC02-52A-VT

## 2002 Economic Census

*Finance and Insurance*

Geographic Area Series



**USCENSUSBUREAU**

*Helping You Make Informed Decisions*

U.S. Department of Commerce  
Economics and Statistics Administration  
U.S. CENSUS BUREAU



## CONTENTS

---

Introduction to the Economic Census .....	v
Finance and Insurance .....	ix
Tables	
1. Summary Statistics for the State: 2002 .....	1
2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002 .....	2
Appendixes	
A. Explanation of Terms .....	A-1
B. NAICS Codes, Titles, and Descriptions .....	B-1
C. Methodology .....	C-1
D. Geographic Notes .....	--
E. Metropolitan and Micropolitan Statistical Areas .....	E-1

-- Not applicable for this report.

**Table 1. Summary Statistics for the State: 2002**

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records <sup>1</sup>	Estimated <sup>2</sup>
<b>VERMONT</b>								
<b>52</b>	<b>Finance and insurance .....</b>	<b>943</b>	<b>N</b>	<b>477 325</b>	<b>125 448</b>	<b>11 444</b>	<b>N</b>	<b>N</b>
522	Credit intermediation and related activities .....	395	N	200 035	50 601	6 331	N	N
5221	Depository credit intermediation .....	328	N	153 650	40 155	5 444	N	N
52211	Commercial banking .....	203	Q	113 263	29 913	4 188	Q	Q
522110	Commercial banking .....	203	Q	113 263	29 913	4 188	Q	Q
5221101	National commercial banks - banking .....	88	Q	44 567	11 389	2 269	Q	Q
5221102	State commercial banks - banking .....	115	Q	68 696	18 524	1 919	Q	Q
52212	Savings institutions .....	65	Q	21 831	5 817	646	Q	Q
522120	Savings institutions .....	65	Q	21 831	5 817	646	Q	Q
5221201	Savings institutions - federally chartered .....	42	Q	9 725	2 534	285	Q	Q
5221203	Savings institutions - not federally chartered .....	23	Q	12 106	3 283	361	Q	Q
52213	Credit unions .....	60	83 877	18 556	4 425	610	2.3	-
522130	Credit unions .....	60	83 877	18 556	4 425	610	2.3	-
5221301	Credit unions - federally chartered .....	19	36 257	8 274	1 931	239	-	-
5221309	Credit unions - not federally chartered .....	41	47 620	10 282	2 494	371	4.0	.1
5222	Nondepository credit intermediation .....	45	607 558	39 960	8 871	756	.1	.2
52222	Sales financing .....	10	D	D	D	e	D	D
522220	Sales financing .....	10	D	D	D	e	D	D
52229	Other nondepository credit intermediation .....	35	D	D	D	e	D	D
522292	Real estate credit .....	24	D	D	D	e	D	D
5222929	Mortgage bankers and loan correspondents .....	24	D	D	D	e	D	D
522298	All other nondepository credit intermediation .....	7	D	D	D	b	D	D
5222988	Other business credit institutions .....	7	D	D	D	b	D	D
5223	Activities related to credit intermediation .....	22	14 580	6 425	1 575	131	-	15.5
52231	Mortgage and nonmortgage loan brokers .....	17	12 599	5 535	1 357	107	-	18.0
522310	Mortgage and nonmortgage loan brokers .....	17	12 599	5 535	1 357	107	-	18.0
523	Securities, commodity contracts, other financial investments, and related activities .....	142	207 580	80 251	25 248	954	2.2	1.2
5231	Securities and commodity contracts intermediation and brokerage .....	62	D	D	D	f	D	D
52312	Securities brokerage .....	60	137 220	42 880	13 599	460	.1	.8
523120	Securities brokerage .....	60	137 220	42 880	13 599	460	.1	.8
5239	Other financial investment activities .....	80	D	D	D	e	D	D
52391	Miscellaneous intermediation .....	10	3 082	1 031	244	36	20.4	-
523910	Miscellaneous intermediation .....	10	3 082	1 031	244	36	20.4	-
52392	Portfolio management .....	33	45 479	24 014	8 724	162	3.4	-
523920	Portfolio management .....	33	45 479	24 014	8 724	162	3.4	-
52393	Investment advice .....	33	17 937	8 775	1 805	237	11.5	7.7
523930	Investment advice .....	33	17 937	8 775	1 805	237	11.5	7.7
524	Insurance carriers and related activities .....	406	N	197 039	49 599	4 159	N	N
5241	Insurance carriers .....	86	Q	125 482	32 456	2 414	Q	Q
52411	Direct life, health, and medical insurance carriers .....	28	Q	88 561	23 182	1 598	Q	Q
524113	Direct life insurance carriers .....	17	Q	D	D	g	Q	Q
524114	Direct health and medical insurance carriers .....	11	Q	D	D	e	Q	Q
52412	Direct insurance (except life, health, and medical) carriers .....	53	Q	35 866	9 011	791	Q	Q
524126	Direct property and casualty insurance carriers .....	46	Q	D	D	f	Q	Q
524127	Direct title insurance carriers .....	6	Q	425	91	11	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	320	173 089	71 557	17 143	1 745	15.8	4.4
52421	Insurance agencies and brokerages .....	280	148 618	61 344	14 598	1 460	17.6	5.1
524210	Insurance agencies and brokerages .....	280	148 618	61 344	14 598	1 460	17.6	5.1
52429	Other insurance related activities .....	40	24 471	10 213	2 545	285	4.6	.1
524291	Claims adjusting .....	18	3 292	1 767	456	57	13.1	.7
524292	Third party administration of insurance and pension funds/ plans .....	14	19 108	7 568	1 890	211	1.4	.1
524298	All other insurance related activities .....	8	2 071	878	199	17	21.7	-

<sup>1</sup>Includes revenue information obtained from administrative records of other federal agencies.

<sup>2</sup>Includes revenue information that was imputed based on historic data, administrative data, industry averages, or other statistical methods.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

**Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002**

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table.]

NAICS code	Geographic area and kind of business	Estab-lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini-strative records <sup>1</sup>	Estimated <sup>2</sup>
<b>BARRE, VT MICROPOLITAN STATISTICAL AREA</b>								
<b>52</b>	<b>Finance and insurance</b> .....	<b>101</b>	<b>N</b>	<b>123 929</b>	<b>32 002</b>	<b>2 526</b>	<b>N</b>	<b>N</b>
522	Credit intermediation and related activities .....	40	N	15 289	4 054	539	N	N
5221	Depository credit intermediation .....	33	N	13 479	3 605	497	N	N
52211	Commercial banking .....	16	Q	3 877	965	215	Q	Q
522110	Commercial banking .....	16	Q	3 877	965	215	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities .....	17	36 516	8 799	2 185	208	.3	2.5
524	Insurance carriers and related activities .....	44	N	99 841	25 763	1 779	N	N
5241	Insurance carriers .....	11	Q	92 616	24 248	1 609	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	33	15 364	7 225	1 515	170	22.8	2.2
52421	Insurance agencies and brokerages .....	30	13 802	6 440	1 311	152	24.6	2.5
524210	Insurance agencies and brokerages .....	30	13 802	6 440	1 311	152	24.6	2.5
<b>BENNINGTON, VT MICROPOLITAN STATISTICAL AREA</b>								
<b>52</b>	<b>Finance and insurance</b> .....	<b>54</b>	<b>N</b>	<b>17 726</b>	<b>4 029</b>	<b>429</b>	<b>N</b>	<b>N</b>
522	Credit intermediation and related activities .....	22	N	9 256	1 919	284	N	N
5221	Depository credit intermediation .....	19	N	D	D	e	N	N
52211	Commercial banking .....	13	Q	5 785	1 219	200	Q	Q
522110	Commercial banking .....	13	Q	5 785	1 219	200	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities .....	16	11 793	3 826	1 045	57	9.5	3.2
524	Insurance carriers and related activities .....	16	N	4 644	1 065	88	N	N
5242	Agencies, brokerages, and other insurance related activities ..	13	D	D	D	b	D	D
52421	Insurance agencies and brokerages .....	13	D	D	D	b	D	D
524210	Insurance agencies and brokerages .....	13	D	D	D	b	D	D
<b>BERLIN, NH-VT MICROPOLITAN STATISTICAL AREA</b>								
<b>52</b>	<b>Finance and insurance</b> .....	<b>46</b>	<b>N</b>	<b>12 286</b>	<b>2 984</b>	<b>403</b>	<b>N</b>	<b>N</b>
522	Credit intermediation and related activities .....	25	N	10 159	2 455	342	N	N
5221	Depository credit intermediation .....	23	N	D	D	e	N	N
52211	Commercial banking .....	12	Q	7 613	1 843	230	Q	Q
522110	Commercial banking .....	12	Q	7 613	1 843	230	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities .....	5	D	D	D	a	D	D
524	Insurance carriers and related activities .....	16	N	D	D	b	N	N
5242	Agencies, brokerages, and other insurance related activities ..	15	D	D	D	b	D	D
52421	Insurance agencies and brokerages .....	14	4 893	1 724	423	47	34.6	22.6
524210	Insurance agencies and brokerages .....	14	4 893	1 724	423	47	34.6	22.6
<b>BURLINGTON-SOUTH BURLINGTON, VT METROPOLITAN STATISTICAL AREA</b>								
<b>52</b>	<b>Finance and insurance</b> .....	<b>362</b>	<b>N</b>	<b>226 287</b>	<b>62 887</b>	<b>5 149</b>	<b>N</b>	<b>N</b>
522	Credit intermediation and related activities .....	136	N	110 219	28 734	3 156	N	N
5221	Depository credit intermediation .....	96	N	71 696	20 076	2 443	N	N
52211	Commercial banking .....	66	Q	60 364	17 434	2 118	Q	Q
522110	Commercial banking .....	66	Q	60 364	17 434	2 118	Q	Q
52212	Savings institutions .....	10	Q	D	D	b	Q	Q
522120	Savings institutions .....	10	Q	D	D	b	Q	Q
52213	Credit unions .....	20	D	D	D	e	D	D
522130	Credit unions .....	20	D	D	D	e	D	D
5222	Nondepository credit intermediation .....	26	574 481	34 030	7 526	628	.1	.3
52229	Other nondepository credit intermediation .....	20	D	D	D	e	D	D
522292	Real estate credit .....	14	D	D	D	e	D	D
5222929	Mortgage bankers and loan correspondents .....	14	D	D	D	e	D	D
5223	Activities related to credit intermediation .....	14	10 429	4 493	1 132	85	—	21.7
52231	Mortgage and nonmortgage loan brokers .....	11	D	D	D	b	D	D
522310	Mortgage and nonmortgage loan brokers .....	11	D	D	D	b	D	D
523	Securities, commodity contracts, other financial investments, and related activities .....	46	122 421	49 369	17 434	455	1.1	.7
5231	Securities and commodity contracts intermediation and brokerage .....	23	D	D	D	e	D	D
52312	Securities brokerage .....	21	82 262	29 415	9 602	282	—	—
523120	Securities brokerage .....	21	82 262	29 415	9 602	282	—	—
5239	Other financial investment activities .....	23	D	D	D	c	D	D
52392	Portfolio management .....	12	34 257	16 615	6 973	100	1.8	—
523920	Portfolio management .....	12	34 257	16 615	6 973	100	1.8	—
52393	Investment advice .....	10	D	D	D	b	D	D
523930	Investment advice .....	10	D	D	D	b	D	D

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.**

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records <sup>1</sup>	Estimated <sup>2</sup>
<b>BURLINGTON-SOUTH BURLINGTON, VT METROPOLITAN STATISTICAL AREA—Con.</b>								
<b>52</b>	<b>Finance and insurance—Con.</b>							
524	Insurance carriers and related activities .....	180	N	66 699	16 719	1 538	N	N
5241	Insurance carriers .....	55	Q	26 296	6 550	646	Q	Q
52411	Direct life, health, and medical insurance carriers .....	20	Q	D	D	e	Q	Q
524113	Direct life insurance carriers .....	12	Q	D	D	c	Q	Q
52412	Direct insurance (except life, health, and medical) carriers ..	30	Q	D	D	e	Q	Q
524126	Direct property and casualty insurance carriers .....	27	Q	D	D	e	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	125	100 709	40 403	10 169	892	8.7	5.0
52421	Insurance agencies and brokerages .....	100	79 131	31 688	8 032	649	10.4	6.4
524210	Insurance agencies and brokerages .....	100	79 131	31 688	8 032	649	10.4	6.4
52429	Other insurance related activities .....	25	21 578	8 715	2 137	243	2.8	—
524292	Third party administration of insurance and pension funds/ plans .....	10	17 500	6 767	1 654	187	—	.1
<b>LEBANON, NH-VT MICROPOLITAN STATISTICAL AREA</b>								
<b>52</b>	<b>Finance and insurance .....</b>	<b>252</b>	<b>N</b>	<b>65 942</b>	<b>17 265</b>	<b>1 629</b>	<b>N</b>	<b>N</b>
522	Credit intermediation and related activities .....	122	N	33 932	8 988	1 039	N	N
5221	Depository credit intermediation .....	110	N	31 583	8 382	995	N	N
52211	Commercial banking .....	47	Q	12 795	3 161	419	Q	Q
522110	Commercial banking .....	47	Q	12 795	3 161	419	Q	Q
52212	Savings institutions .....	51	Q	17 066	4 809	505	Q	Q
522120	Savings institutions .....	51	Q	17 066	4 809	505	Q	Q
52213	Credit unions .....	12	9 765	1 722	412	71	—	—
522130	Credit unions .....	12	9 765	1 722	412	71	—	—
523	Securities, commodity contracts, other financial investments, and related activities .....	46	43 278	15 675	4 437	160	8.2	1.3
5231	Securities and commodity contracts intermediation and brokerage .....	18	26 156	8 042	2 801	71	.5	1.6
52312	Securities brokerage .....	18	26 156	8 042	2 801	71	.5	1.6
523120	Securities brokerage .....	18	26 156	8 042	2 801	71	.5	1.6
5239	Other financial investment activities .....	28	17 122	7 633	1 636	89	20.0	.9
52392	Portfolio management .....	12	10 072	5 400	1 308	39	5.0	.6
523920	Portfolio management .....	12	10 072	5 400	1 308	39	5.0	.6
52393	Investment advice .....	11	3 749	1 851	233	43	3.3	2.1
523930	Investment advice .....	11	3 749	1 851	233	43	3.3	2.1
524	Insurance carriers and related activities .....	84	N	16 335	3 840	430	N	N
5242	Agencies, brokerages, and other insurance related activities ..	75	D	D	D	e	D	D
52421	Insurance agencies and brokerages .....	70	D	D	D	e	D	D
524210	Insurance agencies and brokerages .....	70	D	D	D	e	D	D
<b>RUTLAND, VT MICROPOLITAN STATISTICAL AREA</b>								
<b>52</b>	<b>Finance and insurance .....</b>	<b>87</b>	<b>N</b>	<b>23 459</b>	<b>5 635</b>	<b>648</b>	<b>N</b>	<b>N</b>
522	Credit intermediation and related activities .....	34	N	12 371	2 939	404	N	N
5221	Depository credit intermediation .....	29	N	11 763	2 810	389	N	N
52211	Commercial banking .....	17	Q	7 711	1 802	263	Q	Q
522110	Commercial banking .....	17	Q	7 711	1 802	263	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities .....	11	14 500	5 283	1 406	68	7.0	—
524	Insurance carriers and related activities .....	42	N	5 805	1 290	176	N	N
5242	Agencies, brokerages, and other insurance related activities ..	37	13 500	4 757	1 058	150	31.2	—
52421	Insurance agencies and brokerages .....	33	13 114	4 513	1 004	142	31.5	—
524210	Insurance agencies and brokerages .....	33	13 114	4 513	1 004	142	31.5	—

<sup>1</sup>Includes revenue information obtained from administrative records of other federal agencies.

<sup>2</sup>Includes revenue information that was imputed based on historic data, administrative data, industry averages, or other statistical methods.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.