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FOR IMMEDIATE RELEASE

July 24, 2007

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TURLOCK MAN PLEADS GUILTY TO FAILING TO REPORT MORE THAN \$10,000 RECEIVED IN HIS USED CAR SALES BUSINESS DEFENDANT AGREES TO FORFEIT MORE THAN \$72,000

—FRESNO--United States Attorney McGregor W. Scott and Special Agent-in-Charge of the Internal Revenue Service - Criminal Investigation, Scott O'Briant, announced that yesterday, JOSE ROSARIO MARTINEZ, 56, of Turlock, CA, pleaded guilty to a one count of failure to report more than \$10,000 received in the course of a trade or business.

This case was a product of an extensive investigation by Internal Revenue Service Criminal Investigation.

According to Assistant United States Attorney Kathleen A. Servatius, who is prosecuting the case, between January 2003 and July 21, 2004, JOSE ROSARIO MARTINEZ, owned and operated Martinez Used Car Sales in the County of Stanislaus. MARTINEZ operated his business as a sole proprietorship. A majority of the receipts of Martinez Used Cars was in the form of currency. MARTINEZ sold several used cars valued in excess of \$10,000, receiving more than \$10,000 in currency in a single transaction or series of related transactions. MARTINEZ admitted he knew that he was required to report the receipt of currency from customers in excess of \$10,000, yet failed to do so.

The maximum penalty for failure to report receipt of more than \$10,000 in currency in the course of a trade or business is five years in prison. However, the actual sentence will be determined at the discretion of the court after consideration of the Federal Sentencing Guidelines, which take into account a number of variables, and any applicable statutory sentencing factors.

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