
From: Charles Halsey [mailto:chalsey@palmettoindustrial.com]
Sent: Monday, March 10, 2008 3:31 PM
To: EBSA, E-ORI - EBSA
Subject: Release Number: 08-269-NAT - Small Company payment to 401k Plans

Dear sir or madam,

Most small companies rely upon outside payroll firms to process their payroll. I have worked with several. They all run into problems from time to time which takes time to resolve. The payroll may be right but the communication with the 401k financial institution gets blown up because the report is wrong or the amounts on the report is wrong or they leave someone off or the forget to put the headings in the file or some other format issue.

I recently had an issue where it took the payroll company over a week to fix a format problem in the file they were trying to submit to the 401k financial institution. It would be helpful to incorporate these type problems in the regulations you are considering for small employers.

Thank you for your consideration.
Charles